



The Jewellers' Association

REPORT OF THE MANAGING COMMITTEE
FOR THE YEAR 2024-2025

AUDITED ACCOUNTS FOR 01-04-2023 TO 31-03-2024

50TH

AGM

2023-24



ANNUAL GENERAL BODY MEETING

SUNDAY, 17TH NOVEMBER 2024
AT 11 AM

@ FOUR SEASONS BENGALURU AT EMBASSY ONE
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MANAGING COMMITTEE MEMBERS



Dr. Chetan Kumar Mehta
President



Sri Suresh Kumar Ganna
Vice-President



Sri Ashok Rathod
Hon. Secretary



Sri R V Tushar
Hon. Treasurer



Smt Megha D
Joint Secretary



Sri. G.V. Sreedhar
Mentor



Sri N. Vidya Sagar
M.C. Member



Sri Ketan S Dhruv
M.C. Member



Sri D.V. Ramesh
M.C. Member (Resigned)



Sri Praveen K Oswal
Director



Sri Bipin Mehta
Director



Sri. Goutham M Kothari
Director



Sri Kishore M
Director



Sri. Sanjay M
Director



Sri. Hardik C Mathuria
Co-opted Member



Sri. Abhay Ranka
Co-opted Member



Sri. Urish Chhajed
Co-opted Member

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from the *President's Desk...*



Dr. Chetan Kumar Mehta

Dear Honorable Members,

As I look back on this past year, I want to express my heartfelt gratitude to the Board of Directors, our Core Committee, and members of the JAB for giving me the opportunity to serve as your Youngest President.

My time as President has been an incredible journey filled with learning and shared achievements. I have tried my best to enhance and make JAB shine. Your passion and dedication inspire me, JAB members, and I'm proud of our collective successes in overcoming challenges. As we adapt to changing markets, I'm confident we'll continue embracing new opportunities. This experience has truly highlighted the strength of our values and teamwork!

A Year of Progress: My Journey as JAB's Youngest President

1. At the age of 37, I had the honour of serving as JAB's Youngest President, working to raise our visibility and impact.
2. Under my leadership, I met with the national organisations, establishing JAB's presence across the country and gaining national recognition. We were invited to numerous programs by these organisations.
3. Launched initiatives to ensure gold and silver purity, increasing the Silver Seal refiners from 6 to 13 and running awareness campaigns to build consumer trust.
4. Led by Mr. Suresh Kumar Ganna, addressed duplicate gold bars in the market, setting new standards for wholesale quality and authenticity.
5. Met with the GST Commissioner and Election Officer to clarify E-way Bill procedures and protect member operations during elections.
6. Through 'Gnana Jyothi' and other seminars, covered key topics like PMLA compliance and CAD design, including an e-commerce seminar with GJEPC for online business insights.
7. Used funds from the Bengaluru Gold Festival (BGF) to grant scholarships to 220 children of karigars and jeweler staff, supporting education in our community.
8. Hosted the Silver Show of India and the 6th South Jewellery Show, achieving record participation and fostering national industry connections.
9. BGF returned with 86 participants, awarding 3.5 kg of gold and 100 kg of silver, with actress Ms. Rachita Ram as the brand ambassador, boosting public interest.
10. Featured on CNBC TV18's Akshaya Tritiya Special, hosted by Mrs. Manisha Gupta, to highlight JAB's efforts in industry contributions.
11. Organised a seminar with Karur Vysya Bank on Gold Metal Loans, providing members with essential funding resources.
12. Held a TDS/TCS seminar to guide members in compliance, ensuring they stay updated on regulatory standards.
13. Continued discussions with the government to highlight the economic benefits of the Jewellery Park, aiming for a favourable project outcome.
14. Addressed legal issues, including the Chickpet property eviction case and ROS issue, to safeguard member interests and Association resources.

Warm regards,

Dr. Chetan Kumar Mehta
President
Jewellers Association Bengaluru (JAB)



THE FOLLOWING POINTS ARE BROUGHT TO THE NOTICE OF THE MEMBERS

1. The Members are requested to bring this Report Book along with their Identification card (JAB ID Card) for the meeting. Please note that the Report Books will not be supplied at the Meeting. Members are requested to attend the meeting on time.
2. Any change in the representation of Membership must be intimated before **7-30 p.m. on 14-11-2024**.
3. Guests, children and un-registered representatives are not allowed under any circumstances.
4. Any Member who wants to send any subject for discussion at the Annual General Body Meeting should send the same in writing to the Manager before **14-11-2024** under acknowledgement and are not permitted under any circumstances beyond this date.
5. Only Members' Representatives who are already registered in the records of the Association are eligible to Contest, Propose or Second. Only Mahaposhak, Poshak & Life Members are eligible to Contest for Election of the Managing Committee.

The eligible members can either propose or second only ONE candidate. If they propose or second more than ONE candidate, then only First such nomination will be considered as VALID.

Associate Mahaposhak & Associate Life Members are NOT eligible to contest the Election, propose or second for any contestant.

This Nomination Form should be submitted on or before 7.30 pm on **4th November 2024** at JAB Office.

This Nomination Form can be withdrawn on or before 7.30 pm on **7th November 2024**.

The final list of eligible candidates will be published on the Notice Board at the JAB Office by 8.30 pm on 7th November 2024.

6. Retiring Members of the Managing Committee are eligible to contest the Election.
7. Tea and Lunch will be arranged by the Association.

Members are requested to bring their **JAB ID CARDS** without fail for speedy electoral process
Associate Mahaposhak and Associate Life Members do NOT have voting rights and
also can not contest the Election

Secretary's Report

December 2023-October 2024

Ashok Rathod



1. **Wholesale Meeting:** Conducted by Suresh Kumar Ganna, Chairman and N. Vidya Sagar regarding the duplicate gold bars issue in the bazaar. There was a long discussion on this issue and initiative to standardize.
2. **Silver Committee Meetings:** Kishore M, Chairman of Silver subcommittee called for a meeting to sort out the issue of purity in silver bars. We had few meetings to resolve the issues. Earlier there were 6 refiners who had taken the Silver Seal. After this initiative total 13 refiners have taken the Silver Seal. Posters were printed and awareness campaign was conducted in the bazaar. We got very good support from the refiners, retailers, wholesalers and manufacturers.
3. **Team JAB Met GST Commissioner and Asst. Commissioner** and held a discussion on E-way Bill
Team JAB Met Election Officer Sri. Manoj Kumar Meena and discussed procedure and SOP to be followed during Elections code of conduct. All the members were informed to strictly follow SOP's of GST for smooth functioning of the business.
4. **Gnana Jyothi:** A seminar on PMLA was conducted on 7th February 2024 at FKCCI auditorium.
5. **Seminar on CAD in jewellery Designing:** The seminar was conducted on 12th March 2024 at JW Marriot. It was a very successful seminar well attended by retailers and Manufacturers.
GJEPC organized E-Commerce Business seminar for JAB members and IIJS Tiritiya Road show on 16th march 2024 at JW Marriot.
6. **Vidhya Jyothi Scholarship** program was planned from the excess funds from the BGF 2nd edition. Scholarship was provided to 220 deserving kids of the karigars and Jewellers shop staff children. Committee members and members - Nine Gems and Sri Varamahalakshmi Jewellers, Baba Market also contributed the donation.
7. **GJS Show:** GJS exhibition was held at Mumbai from 2nd April to 5th April supported by JAB.
IIJS Tiritiya at BIEC 5TH April to 8th April 2024: JAB extended its support to the show, there was a special additional discount given to all the visiting JAB members
Mrs. Manish Gupta – Group Commodity Editor CNBC TV18 – Network 18 visited JAB Office on 10th May 2024 and covered Akshaya Tiritiya Special.
8. **Gold Metal Loan Seminar:** The seminar was Conducted on 29th May 2024 at Hotel Holiday Inn, Anand Rao Circle, Bengaluru. This seminar focussed on how all jewellers / manufacturers could avail Gold Metal Loan for their business. It was organized by Karun Vysya Bank. During this seminar JAB launched the silver 990 seal along with all the refiners.
9. **India Gold Conference:** JAB supported invited our members to attend a special seminar held on 23rd August 2024 at Hilton, Manyata Tech Park, Bengaluru.

10. B2B Shows:

Silver Show of India (SSI) @ Bengaluru from 15th to 17th December 2023: 4th Edition was held at Tripura Vasini Palace grounds. There were 250 plus stall and participants across India.

Silver Show of India (SSI) @ Mumbai from 7th to 10th June 2024: 2nd Edition

This was the second edition of SSI at JIO WORLD CONVENTION CENTRE, Mumbai. It was organized under the auspices of IBJA and JAB. There were 800 plus stalls and Three lacs plus designs.



Silver Show of India (SSI) @ Delhi from 12th to 15th September 2024: 1st Edition was held at YASHOBHOOMI, IICC, Sector 25, Dwaraka, New Delhi. There were 400 plus exhibitors across India.

South jewellery Show (SJS) 6th edition was held at Tripura Vasini Palace grounds from 30th September 2024 to 2nd October 2024. There were 300plus stalls and 150exhibitors across India.

11. Bengaluru Gold Festival 3 (BGF3):

Following the resounding success of its first two editions, the Bengaluru Gold Festival, organized by the Jewellers' Association® Bengaluru (JAB), was back with even more grandeur with BGF 3.0.

Set against the backdrop of the "Garden City" and "Health City" the festival aimed to elevate Bengaluru to the status of the "Golden City" The entire festival was seamlessly managed through digital platforms, From the issuance of coupons to the execution of weekly and bumper draws, the organizers prioritized transparency. This event served as a culmination of a triumphant festival series that artfully showcased Bengaluru's legacy in gold craftsmanship and manufacturing.

In BGF 3.0 The prizes increased from 3 kg gold to 3.50 kgs of gold and silver from 43 to 100 kgs when compared with last year.

A diverse array of 86 participants, including corporate entities, chain stores, and standalone boutiques, participated wholeheartedly, underscoring their confidence in The Jewellers Association, Bengaluru's initiative to promote retail trade and reignite consumer preferences in the sector.

BGF 3.0 had increased visibility and very aggressive marketing campaigns throughout the festival. We roped in Ms. Rachita Ram, famous Kannada actress as the brand ambassador for this festival. This festival started from October 3rd and concludes on 16th November 2024 with the bumper draw happening on 17th November 2024. The lucky winner of the bumper draw takes away 1.00 kg gold as the prize. This festival not only focussed Bengaluru but also other districts from Karnataka.

With a total of 3.5 kgs of gold awarded to 330 customers and an impressive 100 kgs of silver bestowed upon 1970 customers. The cumulative value of these prizes amounted to an impressive Rs 3 crores. As the curtains fall on this successful edition, it sets the stage for an eagerly anticipated 4th edition in 2025, promising to be grander and more captivating and further solidifying Bengaluru's status.

Seminar on Awareness on TDS / TCS Return filing was conducted at Tripura Vasini at SJS Show on 30th September 2024.

12. Jewellery Park: The state administration changed and new administration have different priorities. However the committee members meet the ministers of the new administration and updated them regarding the advantages of the project and requested them to reconsider the same.

13. Legal Issue

1. There is no progress on the Chickpet property eviction case since the last AGM.
2. ROS Issues: One of the sitting director had complained to ROS to which JAB had replied back to ROS against the complaint letter . The matter is in high court now and currently we have taken a stay on it.

with regards,

Ashok Rathod

Hon. Secretary



The Jewellers' Association (R)

(Regd. Sl. No. 368/41-42 dt. 09-12-1941)

No. 126, 3rd Floor, Laxmi Golden Mall (Behind Kaalamma Temple),
Nagarthpet, Bengaluru - 560002.

AGM NOTICE

50th Annual General Body Meeting (AGM)

of the Jeweller's Association will be held on Sunday,
the **17th November 2024** at 11.00 am
at **Four Seasons Bengaluru**, Embassy ONE , No. 8,
Bellary Road, Ganga Nagar, Bengaluru - 560 063.

AGM - 11.00 am



PROGRAMME

1. Invocation
2. Silent prayer as a mark of respect to the departed souls.
3. President's Address
4. Confirmation of the proceedings of the 49th Annual General Body Meeting held at Taj M.G. Road, No. 41/3, Mahatma Gandhi Road, Bengaluru – 560 001 on Sunday, the 10th of December 2023.
5. Re-Confirmation of the proceedings of the 48th Annual General Body Meeting held at Taj M.G. Road, No. 41/3, Mahatma Gandhi Road, Bengaluru – 560 001 on Sunday, the 19th of February 2023.
6. Approval of Accounts and Audited Balance Sheets, Receipts and Payments Accounts and Income & Expenditure Accounts as per statements relating to the year from 01-04-2023 to 31-03-2024 prepared by the Chartered Accountants and approved by the Managing Committee.
7. Discussion on Notices received from ROS (Registrar of Societies) and briefing on the same.
8. Election Process and Introduction of Candidates
9. A brief on the year that was.
10. Brief on Bengaluru Gold Festival 3.0
11. Update on Income Tax Notice
12. Selection of One Auditor and Two Local Auditors for the ensuing year.

13. Approval of the Budget for the year 2025-26:-

| Sl. No | Particulars | Budgeted 2023-24 | Actual Expenses 2023-24 | Estimated Budget 2024-25 | Estimated Budget 2025-26 |
|--------|---------------------------------|------------------|-------------------------|--------------------------|--------------------------|
| 1 | Staff Salary | 19,50,000 | 15,89,755 | 19,50,000 | 19,50,000 |
| 2 | Rent | 9,60,000 | 9,33,563 | 10,80,000 | 10,80,000 |
| 3 | Printing & Stationery | 1,20,000 | 2,63,003 | 1,50,000 | 1,50,000 |
| 4 | Audit Fees | 50,000 | 40,000 | 50,000 | 50,000 |
| 5 | Water & Electricity Charges | 1,20,000 | 1,20,989 | 1,20,000 | 1,40,000 |
| 6 | Telephones / Mobiles | 70,000 | 73,192 | 72,000 | 84,000 |
| 7 | Subscription for Newspaper | 4,800 | 2,165 | 4,800 | 4,800 |
| 8 | Repairs & Maintenance | 96,000 | 2,81,759 | 96,000 | 1,50,000 |
| 9 | Miscellaneous & Sundry Expenses | 78,000 | 96,062 | 96,000 | 1,10,000 |
| 10 | Office Interior / Upgradation | 25,00,000 | 0 | 0 | 0 |
| 11 | New Equipments | 3,00,000 | 0 | 1,50,000 | 1,50,000 |
| 12 | Updation of Website & S/W | 3,00,000 | 1,39,624 | 2,50,000 | 2,50,000 |
| 13 | Legal Expenses | 3,00,000 | 2,99,500 | 3,00,000 | 3,50,000 |
| 14 | AGM Expenses | 0 | 15,60,157 | 12,00,000 | 18,00,000 |
| 15 | Gold Testing Machine (XRF) | | | | 15,00,000 |
| | Total | 68,48,800 | 53,99,769 | 55,18,800 | 77,68,800 |

14. Honoring Top Exporters for the year 2023-24
15. Memento to Sponsors & Appraisers
16. Memento to Staff
17. Discussion over the subjects received in writing
18. Any other subject with the permission of the Chair.
19. Election Results
20. Vote of Thanks
21. National Anthem

Sd/-
Hon. Secretary

**During the year under report, 12 Managing Committee Meetings were held.
Attendance to the regular and emergency Meetings were as follows
at the time of Presenting the Annual Report.**

PHYSICAL ATTENDANCE OF THE MANAGING COMMITTEE (19.02.2023 – 26.11.2023)

| | |
|--|----------------|
| 1. Sri. Chetan Kumar Mehta, President | : 11out of 11 |
| 2. Sri.Suresh Kumar Ganna, Vice-President | : 10out of 11 |
| 3. Sri.Ashok Rathod, Hon. Secretary | : 10 out of 11 |
| 4. Sri.Tushar R.V. Ramesh, Hon. Treasurer | : 10out of 11 |
| 5. Smt. Megha D, Joint Secretary | : 11out of 11 |
| 6. Sri. G.V. Sreedhar, Mentor | : 05 out of 11 |
| 7. Sri. N. Vidya Sagar,M.C.Member | : 10out of 11 |
| 8. Sri. Ketan S Dhruv, M.C. Member | : 09out of 11 |
| 9. Sri.Praveen K Oswal, M.C. Member | : 06out of 11 |
| 10. Sri.Bipin Mehta, M.C. Member | : 08out of 11 |
| 11. Sri.D.V. Ramesh, M.C. Member(Resigned) | : 02out of 04 |
| 12. Sri.Goutham M Kothari, M.C. Member | : 09out of 11 |
| 13. Sri. Kishore M, M.C. Member | : 07out of 11 |
| 14. Sri. Sanjay M, M.C.Member | : 01 Out of 04 |
| 15. Sri. Hardik C Mathuria,Co-opt Member | : 08 Out of 09 |
| 16. Sri.AbhayRanka, Co-opt Member | : 03Out of 09 |
| 17. Sri. Urish Chhajed, Co-opt Member | : 08 Out of 09 |

As per Bye-law No.17, there shall be a Managing Committee of not less than 5 and not more than 15, out of these, 12 shall be elected and three nominated.

The following Members of the Managing Committee retire as per Bye-Law:-

| | |
|---------------------------|------------|
| 1. SriN Vidya Sagar | : Elected |
| 2. Sri Suresh Kumar Ganna | : -do- |
| 3. Sri Bipin Mehta | : -do- |
| 4. Sri Sanjay M | : -do- |
| 5. Sri. Hardik C Mathuria | : Co-opted |
| 5. Sri. AbjayRanka | : Co-opted |
| 7. Sri. Urish Chhajed | : Co-opted |

Only four Members are to be elected & three Members shall be Co-opted. All the Members of the Managing Committee who are retiring are eligible for contesting the Election.

REPORT OF THE MANAGING COMMITTEE FOR THE YEAR

1. The Managing Committee of this Association is glad to place before you the Audited balance Sheet, Receipts & Payments Accounts, and Income & Expenditure Account for the period 01-04-2023 to 31-03-2024.
2. Details of members as on 30-11-2024:-

| | | |
|------------------------|---|------|
| Maha Poshak Members | : | 64 |
| Poshak Members | : | 29 |
| Life Members | : | 1379 |
| Associate Life Members | : | 204 |
| Associate Mahaposhak | : | 19 |
| Total | : | 1695 |
3. The Sub-Committees were constituted on -12-2023 for conducting various activities till date are as follows:-

| | |
|--|--|
| a) Bullion & Wholesale:- 1. Sri. N. Vidya Sagar : Chairman | i) Property Matters & Maintenance:- 1. Sri. N. Vidya Sagar : Chairman 2. Sri. Tushar R V : Member |
| b) Diamond:- 1. Smt. Megha D : Chairman | j) PR with Media & Liasioning with Trade Bodies:- 1. President and Secretary |
| c) Export & Appraisals:- 1. Sri.Hardik C Mathuria : Chairman | k) Retail Promotion – BGF:- 1. Sri. Suresh Kumar Ganna : Chairman 2. Office Bearers & Directors : Member |
| d) Information & Technology:- 1. Sri.Goutham M Kothari : Chairman 2. Sri. Hardik C Mathuria : Member | l) Sports & Fellowship:- 1. Sri. R.V. Tushar : Chairman 2. Sri. Hardik C Mathuria : Member |
| e) Jewellery Park:- 1. Office Bearers and Directors : Chairman 2. Sri. Hardik C Mathuria : Member | m) Silver:- 1. Sri.Kishore M : Chairman 2. Sri. Praveen K Oswal : Member 3. Sri. Srinivas R : Member 4. Sri. Praveen A P : Member |
| f) Legal & Taxation:- 1. Sri. N. Vidya Sagar : Chairman | n) Seminars:- 1. Sri.Hardik C Mathuria : Chairman 2. Sri. Urish Chhajed : Member |
| g) Membership:- 1. Sri. Goutham M Kothari : Chairman 2. Sri. N. Vidya Sagar : Member 3. Sri. Suresh Kumar Ganna : Member | o) Trade Promotion & Exhibitions:- 1. Sri. Suresh Kumar Ganna : Chairman 2. Sri. Goutham M Kothari : Member |
| h) Police Matters: - 1. Sri. Praveen K Oswal : Chairman 2. Sri. N. Vidya Sagar : Member 3. Sri. Suresh Kumar Ganna | p) Wholesale & Manufacturing:- 1. Sri. Suresh Kumar Ganna : Chairman 2. Sri. N. Vidya Sagar : Member |
| | q) Ladies Wing:- 1. Smt. Megha D : Chairman |

LIST OF EXPORTER'S

- | | |
|--------------------------------------|--------------------------------|
| 1. 9 Jewels | 30. Pinanki's |
| 2. A Star Jewellery | 31. Prathibha Jewellery House |
| 3. Alankrutha Jewel Creators | 32. Safari Designs |
| 4. Amber Jewels LLP | 33. Samarth Gold Chain Pvt Ltd |
| 5. Anmol Jewellers | 34. Sankalp Jewels |
| 6. AnmolSwarn (I) Pvt Ltd | 35. Siri Jewellers |
| 7. Arnva& Co | 36. Sitara Jewels |
| 8. Astro Journey | 37. Swarn Deep |
| 9. August Jewellery Pvt Ltd | 38. Titan Company Limited |
| 10. Bhima Jewellers | 39. Varakrupa Jewellers |
| 11. Bonitas Jewels Pvt Ltd | 40. Vesera Jewellers Pvt Ltd |
| 12. Brindavan Silver Crafts | 41. Vijay Gems & Jewellery |
| 13. C KrishnaiahChetty& Sons Pvt Ltd | 42. Vijaya Lakshmi Jewellers |
| 14. EmforeJeweltech Pvt Ltd | |
| 15. Ganesh Diamonds | |
| 16. Geetha Jewellers | |
| 17. JKS Jewels Pvt Ltd | |
| 18. Kumkum Jewells | |
| 19. Laxmi Chain | |
| 20. Laxmi Diamonds | |
| 21. MRK Gold LLP | |
| 22. Malabar Gold Pvt Ltd | |
| 23. Marijo Designs | |
| 24. Mehta Gold Pvt Ltd | |
| 25. Marijo Designs | |
| 26. Mehta Gold Pvt Ltd | |
| 27. Nahar Diamond | |
| 28. Navrathan Jewellers Pvt Ltd | |
| 29. NavrangDeeptech (OPC) Pvt Ltd | |

**Rectified Proceedings of the
48th Annual General Body Meeting of JAB held
at Hotel Taj M.G.Road, M.G.Road, Bengaluru
on 19th February 2023, as instructed by AGM**

The grand ceremony saw light with the lighting of the lamp by the Management Committee. The past President, Y S Ravikumar was requested to join the occasion on stage.

Presided by the entire management committee on the dais, respect was paid to the Karnataka Anthem “**Jaya Bharatha Jananiya Thanujathe, Jaya Hain Karnataka Mathe**” witnessing the audience paying respects standing up.

Tribute was paid by **M.N Prasad, Director, JAB** to the departed souls in their fond memory.

Ketan S Dhruv, Honorary Secretary, JAB, welcomed the gathering. Addressing the current state of the industry he put forth the challenges and opportunities. In this view he mentioned that the jewelry industry is losing a huge share to lifestyle products and that the profit margins are declining. Further he said that there are many innovations that have seen light in the jewelry industry like the Lab Grown Diamonds, Interchangeable Jewelry and interesting technology use in sales and design. Urging the fellow members, he said that together everyone can brainstorm and deal with this growing trend, strategically. He heartily invited everyone stating that this flag of the association should be borne with a sense of purpose, sense of improvement and sense of association's growth.

The meeting was called to order by Prashanth Mehta, the President, JAB.

Y.S. Ravikumar addressed the gathering and reckoned that Goutham M Kothari, the Director, JAB hadn't showed up in the meeting and that many new comers are seated on the dais. Also, why there was no information about the changes.

The President clarified that Goutham M Kothari absentia owed to his daughter's marriage which was in the due course and that he has expressed to not continue his services in the board, and that his resignation is accepted. He further clarified that the new comers are the co-opted directors of the board. It was announced that Mr. Hardik Mathuria is nominated to replace Goutham M Kothari and Urish Chajjed, Abhay Ranka and Kishore M are the co-opted members.

Manjunath requested to know when the new members were co-opted and whether this was decided in the Managing Committee. Prashanth Mehta clarified that the co-option is a part of the bye-law. Then he said the first committee meeting is where the president is elected. In the subsequent meeting, the co-option is conducted. G.V. Sreedhar pointed out that there was no intimation about this to the members and that is the reason for the concern raised. Prashanth Mehta informed that there was a message sent on the WhatsApp group. However, the members denied the same. G.V. Sreedhar advised that if there was a lacuna, it must be admitted and proceeded with which was regarded by Prashant Mehta.

B.H. Ramachandra – Geetha Jewellers, a member demanded for the clarification about the missing notification of the change. Ketan S Dhruv reiterated that they are sorry if there has been a lapse in the protocol. However, this will be investigated and clarified to all.

Prashanth Mehta, President delivered the welcome speech. On a thankful note, he asserted that he has been humbled and honored to have been given an opportunity to serve as a President in the board. He was grateful for the faith bestowed in him for the same. He assured that he has kept up the confidence imposed on him. He recalled that the current board had a short tenure to serve, thanks to covid and a meeting being called in the interim. He proudly mentioned that JAB is one of the oldest associations in the country and that he is thankful to the founding forefathers who have laid a strong foundation. He respectfully appreciated the byelaws laid and allured that the same is being followed strictly. He assured that they will

never forgo the byelaw. He expressed that the vigilance of the members is an inspiration for the new members to join the board. He fondly remembered some snippets of his memories of the association. In continuation, he said that he was born and brought up in Nagarthpet. He used to accompany his father to the old association as a child. His father's meeting up with his brethren intrigued him about the activities of the board and was inspired from then on to contribute to this association. He joined the business as a teenager and then moved into export business. During that period, he interacted with the Ex-Presidents and has been in the export business for four decades. He added that the earlier export was being done in Chennai and he along with other stalwarts got Bangalore nominated as a port for export business. It was then that JAB and the other nominated members would appraise the export business in Karnataka followed by other ports in the country. This brought a good revenue.

Later, he campaigned for directorship in the JAB elections and was elected director twice. Subsequently he came the President. He made sure strong sub-committees were formed as this was required for the growing association. Decision making powers were given to the subcommittees. He mentioned the activities carried out by the current board: The SEZ /Jewelry Park was approved by the CM in a PPP model. JAB was given the opportunity to support this project as a technical advisor. Many hurdles were crossed and then the minister suggested for a single window application for the land and that this would be honored with a concessional price; JAB has moved to a new office at a reasonable price, all the association meetings are being held in the new office; a new website is launched in which all the updated data is loaded; a considerable presence is made in the social media which has more than 50 to 60 thousand followers; a representation was given to the new Police Commissioner as soon as he took charge, some challenges with respect to traffic issues is being dealt with; a Silver Show of India was organized for the first time in the country as its inception, and he said that there are 250 Silver workshops in Bangalore. This witnessed a participation of 200 and a footfall of over 10,000 people; the Kodagu project was taken up, it will soon be launched; several new initiatives have been taken up like implementing the Gnana Jyothi program; a Badminton League was conducted with a participation of about 100 people; the Bangalore Gold Festival was a huge hit; the 4th Edition of SJS B2B exhibition was conducted, all the presidents of the national bodies were invited; a woman wing was launched for the first time in the history of our Association, it came to notice that there are more than 150 independent women carrying out business in the jewelry field and have registered; the GJEPC, national ministry of commerce has honored JAB as the pillar of the trade and out of the BJF and other funds collected, the Vidya Jyothi Scholarship program was conceptualized. INR 5,00,000/- was taken out of the fund and used for the educational benefit of the wards of the Acharis. CKC has joined hands and extended a fund of another INR 5,00,000/- for this contribution. Around 150 applications have been received for the scholarship. That said, he humbly thanked the audience for their continued support.

Ramesh – ASR jewellers highly appreciated the President and his team for the constructive work and indulgence shown in the emancipation of the association and industry. The member also opined that association means public and there should be an agenda set for the 365-degree growth of the association and its members. He said that growth must also be in the interest of individuals and their health. He expressed the grievance of lack of oxygen inside the shops and suggested that there should be provision made for indoor plants in each shop. Prashant Mehta deemed the request as a good suggestion and that with the advice of the seniors it will be looked into.

Harish – member, pleaded to know the agenda of conducting an AGM. He questioned the presence of the bouncers in the AGM and demanded to know its necessity. It was clarified that the presence of the bouncers was for the purpose of the elections and was arranged by the event management company. The other members added in assent to Harish that the audience is a dignified crowd and on what premise does this call for bouncers. The bouncers' duty was called off heeding to the plea of the members.

Ketan S Dhruv, the Hon. Secretary presented the annual report. Adding to the President's words, he said that the association is looking for a vendor to arrange for a melting facility in the premises. That will optimize the rent of the office. This will also help in running the melting facility on par with the requirement of the trade; He further added that the minister has promised to give the place at Kalburgi for the Jewelry Park at a reasonable price with benefits on GST. Although the primary focus is to get the location

closest to Bangalore; Next up. There was a uniform gold price for all southern states of India for a short period and the disparity is set in again, however, he mentioned that the deviation in the prices in the 4 southern states has reduced significantly. The variation owes to the decision of the corporates. Although this needs to be worked upon to try and make the rates uniform again. It was decided that a separate meeting will be called to address this issue; coming to legal issues, a petition was filed in the High Court with respect to Hall Marking the previous year. It is still pending for reply with the respective department. Yet another issue faced was getting back the samples from BIS being painful; a written representation was submitted to the local office to streamline the same. This will be followed up to seek relief. A related issue was with interception of vehicles and holding of the material. The GST Commissioner has been updated about it and a new SOP has been requested for jewelry sector. It has been requested to store only the parcels with issues at the vault and the rest to be released. Going further, he threw light on the evacuation of the Chickpet property that the litigant filed a contempt of court petition and transferred the case to City Civil court sneakily and delaying proceedings but this might close in the next couple of hearings. It was suggested that this could be supervised under the expertise of B.H. Ramachandra; some issues are taken up with the Wholesale Committee like Purity and Mixing of Gold that needs to be sorted out, in this view the committee has laid a few steps: all the gold which is unmarked should be treated as impure and the jewellers must get them tested and fire assayed. Five BIS Hallmarking centers have been empaneled to test the raw gold at a reasonable rate at Rs 120. Even the bullion and refined gold that is coming to the market must be tested and marked. If the marking is not done it will be considered as smuggled goods as per the Custom's Act and will thus be seized. He advised that when gold is taken from the refinery, a seal must be demanded.

D V Ramesh, the Treasurer, JAB and the Chairman of the Bangalore Gold Festival presented inputs on the BGF and the Scholarship Program. The festival was planned thus step by step he said:

- 1) The BGF initiative was taken up as a promotional activity to enhance the retail trade.
- 2) In July 2021, a blueprint was submitted to the board for the BGF covering all the legal and organizational aspects. This was accepted unanimously.
- 3) Legal help was taken to introduce the lottery act as it was banned in Karnataka. M/s Kincha associates clarified the legalities and confirmed that this activity wouldn't cover under Lottery act. Discussion with Ms. Shikha and the GST officials helped in a seamless process to be carried out with respect to GST.
- 4) Promotional activity was planned to create a repulse in the market. Sumesh Wadhera from Art Of Jewellery was approached to make the creatives. 5 major print media partners were involved and they gave 20% discount for publishing advertisements in their newspapers to JAB as the cause was not for a commercial purpose. Due the use of radio, television and newspapers, the participants appreciatively conveyed that their sales had gone up by 15% at a minimum.
- 5) The total coupons printed was 35,00,000. Total expenditure was appx. 3,32,00,000/-. Appx. Net surplus /profit was around 40,00,000/-. The total value of the prizes declared was 1.51 crores. The number of gold prizes was 614 and total gold weight was 2.58 kilos. The number of silver prizes was 1230 and total silver weight was 39.80 kilos. Mr. Rajesh Mehta was thanked for allowing the use of his office space for logistics.
- 6) A target of 200 to 250 participants was sketched out, accordingly all the peripherals and needs were planned. Sreekanth Urs from GES India Inc was approached for the same as he has an expertise of conducting exhibitions at a large scale.
- 7) MOU's were drafted and countersigned by the participants with regards to advertisements, media support and all procedures were followed meticulously brining no hindrance to either parties during execution.
- 8) Total participation of corporates and chain stores were 10. As per their request, care was taken to maintain data confidentiality and security.

- 9) About 127 retailers took part in the festival. This must be elevated to 500 or 600 in the following years as the focus of the festival was to enhance retail trade. Total participation fees collected from this sector was INR 4,55,64,520/-. Out of this the GST collected was INR 69,50,520/-. An assurance was given to the GST Commissioner that the government will make a profit of at least 1,00,00,000/- from this festival. The net profit they made was 3,86,14,000/-. The TDS paid by the association for the festival was 8,05,724/-. The total TDS paid as on date was 29,73,204/- The total received by JAB from the members was 10,46,440/-.
- 10) Ultimately, with the support of the Management Committee and the Board, it was a grand success.
- 11) In order to utilize the surplus money of appx. INR 49,00,000/- the scholarship scheme was conceptualized. It was declared to fund up to INR 10,000 to each scholarship eligible candidate. 177 applicants have approached; around 98 boys and 79 girls. CKC came forward to sponsor scholarship for all the girl applicants of std 8th, 9th and 10th. 21 such applications were approved as on date. Care was taken to scrutinize and ensure that the benefit was availed by genuine and needy candidates. More contribution will be appreciated to render as per plan to all the applicants.
- 12) Provisional revenue as on date was about INR 1,00,00,000/- apart from the INR 50,00,000/- of BGF.

A video presentation and a Power Point Presentation of the Highlights of the BGF was played.

G.V. Sreedhar – Sree Rama Jewells demanded to know the procedure carried out for auditing and about the actuals of the expense and profits. It was clarified that though these figures are actuals they are subject to change as per compliance. Suppose the price money is not claimed fully, the profitability is likely to change. G.V. Sreedhar commended the president and the BGF Committee for success of BGF.

A grievance was put forth from a member in the audience. It was about the intervention and inconvenience caused by the police department. He said this needs to be addressed. Prashant Mehta requested for the same to be addressed after the elections post lunch.

A question was raised about the destroying of the leftover coupons and other confidentialities post BGF. Alongside, about the new members of the sub-committee which was raised earlier in the meeting was requested for a further clarification.

Y.S. Ravikumar – Sunrise Jewells demanded to know why the BGF, as mentioned by Ramesh, was not operated in JAB office but operated from Trilokesh Exports. President replied that there was a shifting of the furniture which was under process at that time for shifting of the office and there were plenty of deliverables. Due to the parking facility and other space and logistics issues, in a committee meeting, it was decided to use Trilokesh's office space for the sake of BGF. The audience declined the contention by the board that there is a crunch in Chickpet for space and logistics. Also, they said the collaterals were directly delivered to the participants' offices. Moreover, the members also pointed out that the BGF was profusely beneficial to the corporates and seldom to the retailers. It was driven deeper that the 80% of the business today lies in the hands of the corporates and the 20% of the trade sums up to the 80% of the jewellers. Y.S. Ravikumar further asked why the first draw was conducted at a participating jewellers premises. This channels traffic of customers to that jeweller's premise and this is an unfair privilege to that members M/s. Navarathan Jewellers Pvt Ltd. He also said that he was not against any particular jewellers or Navarathan jewellers. But directing to the customers to one participating jewellers is wrong. When the board counter argued why Trilokesh Exports and Navarathan Jewellers was being condemned for offering help, the members reprimanded that they were being promoted unnecessarily being a seller of Lab Grown Diamonds. On behalf of Trilokesh Exports, it was clarified that it was an unused empty space which was used for this purpose solely to help and to make it cost effective. The members weren't convinced about the justification.

G.V. Sreedhar intervened and mused that there has been some lacuna in the procedure carried out for the BGF conduction. Considering that it is the first of its kind, everyone should look forward to improve upon going further. He suggested that the committee should write an SOP covering the gaps that has taken place and what must be taken care of in future to avoid such lacuna. Although he reiterated that ideally, the BGF should've focused on improving sales for the mid and small segment that is the retailers which must not

been blindsided in future. Manjunath highlighted that the conflict of interest that has happened is that the benefit has gone to corporates. Once again, he pointed out that in the process of destroying the extra tickets, there is no clarity provided by the board about how many tickets were printed for buffer's sake and how many have been destroyed and the cost incurred for this. They demanded to know if this account is brought out to the notice of auditing and to the sub-committee. He urged the board to show this account with complete transparency.

Ketan S Dhruv threw light in this regard thus: He said that the website "goldfestival.in" witnessed more than 80,000 searches; this has led to the business enhancement from the non-participants to participants; coming to the mid segment businessmen, a lot of traction has come from the implementation of social media which should be used further strategically to grow more. Answering the question of visibility to the retailers, he said this experience has laid the platform of social media use for future growth.

D.V. Ramesh focusing on the questions put forth by Y.S. Ravikumar about the benefit caused to the corporates more than to the retailers, replied thus: Effort was made to contact the retailers in person but the response was not very encouraging and the corporates pitched in without any anticipation of their intervention. However, he hoped after witnessing the outcome, retailers will come forward in more numbers and avail the benefit in upcoming festivals. He announced that the total number of coupons printed were around 35,10,000. Total delivered was around 30,00,000. Around 5.10 lakh coupons were left over. As the coupons have sensitive information printed on them, in consent of a legal opinion, he said all the printed coupons were destroyed. It was further questioned whether the unissued coupons were destroyed along with the coupons issued. It was clarified that the unissued 5L plus coupons were burnt in the incinerator between 3rd to 7th. This was a decision taken by the sub-committee but it is not recorded in the minutes. This statement was contested by the members and they stated that the sub-committee members were not informed about this decision. Y.S. Ravikumar further contested that the sub-committee doesn't have rights to take such a big decision owing to the volume of the funds involved. Moreover, a few sub-committee members including Niranjana S Pamadi have accepted that they weren't aware of this at all. Niranjana S Pamadi further stated that he objected about this decision not been discussed in the subcommittee. It was also contested by the members that it seems rather unreal that some winning coupons were in a sequential order. For this, it was confessed by President that a chief guest picked a bunch of coupons in a draw and coincidentally the numbers belonging to the same store have gotten picked up in that bunch. This was rectified at a later point by mixing them randomly. Chetan Kumar Mehta accepted that this issue was discussed in the MC Meeting and it is unfortunate that, this decision of burning the coupons was taken without informing the other members of the Committee. The Committee has reprimanded them and advised that such a thing should not happen again. Y.S. Ravikumar further objected that there is a discrepancy in the publication of the lottery winners' names in the website and that this puts the reputation of the issuer on stake and gives rise to many uncertainties. As a bottom line the members demanded for transparency, the grievous party who has paid and participated in the BGF didn't get the rightful mileage and there was no fairness shown to the deserving participants. It was further condemned when President on the verge of justification asked what was the contribution of the participant who lost the credibility. The contention of the members was that the lucky draw must call for fair results unbiased by the contribution of the participants. Prashanth Mehta and the other board members were pressed to apologize for that statement and so they did. Niranjana S Pamadi asserted that being a sub-committee member he was unaware of the decision taken towards burning of the unused coupons. It was also pointed out that this event was recorded wrongly in the earlier minutes as the burning of the unused coupons was consented by the sub-committee members and he raised an objection for the same. He added that together with R. Srinivas they stood up against it and made sure the minutes were rewritten correctly.

While the session was getting rather heated up and there were allegations being made against one another, D.V. Ramesh deemed it his moral responsibility and proclaimed that going forward either he will not take up the chairmanship of the BGF's or there won't be any BGF's conducted at all. This was also not acceptable to the members as the point was not condemnation to anybody but it was to ensure there is no infringement in the procedures in future and to ensure that the protocols are followed appropriately and transparency is maintained at all levels and at all times among everybody. Mr. Ketan intervened and addressing Vivek B

Chand said that the scheme was over on 1st November. They were left with a bunch of unused coupons lying in a place given honorarily by somebody; there was a possibility of misuse as there was no security put in charge. Hence, they took legal opinion and it was opined that it was best to destroy to avoid misuse or any misleading issues. He further urged the members who reprimanded what could've been a logical decision at that time considering that it should've actioned upon urgently. The members responded that the decision of destroying the coupons is not being undermined. However, the way it was done was being questioned. Vivek B Chand reiterated that it should've been carried out in a methodical way.

The board urged that the members must allow the session to be continued but Vivek B Chand stood firm in seeking some more answers from the board. He said 45 people had signed a letter and had sent some questions but there was no reply to the same albeit he had received an email on the previous day stating that they cannot provide a reply to most of the questions asked. The board preferred to discuss these things later on but Y.S. Ravikumar continued asking whether the board had sought permission from ROS to conduct the said AGM on 19th Feb. He further claimed that the scheduled AGM of 29th Dec was called off without citing the reason and then they held this recalled AGM. R. Srinivas clarified that the letter of request was sent to ROS for postponement but the ROS asked them to finish it before 31st Dec in response. Hence, it was scheduled on 29th Dec. The members raised an objection that this said AGM must be declared as Null and Void due to non-communication of the same to the members. The actions of the board were condemned by the members as infringement and contempt of the rules. Y.S. Ravikumar maintained that in the last year even after permission was got from the ROS for rescheduling, the then secretary wrote a letter to the Chief Secretary of GOK, against the permission of ROS. He also brought out that Suresh Kumar Ganna submitted a letter of resignation the previous year stating that there was a violation of policy due to availing postponement of AGM from ROS illegally. But before this was taken forward there was a furor set in the meeting. N. Vidya Sagar pressed Y.S. Ravikumar to provide a solution to the chaos caused. Y.S. Ravikumar bore that the current office bearers must resign immediately from the board and must not be allowed to contest again for a vote. N. Vidya Sagar readily agreed. Some members took a stand with Y.S. Ravikumar and commanded that the office bearers must resign. Although, some others opposed the contention that resignation is not a solution to this and that there must be an appropriate resolution.

The board requested everyone to maintain peace and harmony while they can resume and provide an appropriate closure to this unsolicited development in the meeting. The board members were requested to return to the dais and the other members were requested to take their seats too. Manjunath appealed that due to the inappropriate ways carried out the rightfully elected board members were having to face the condemnation. He recalled that N. Vidya Sagar and himself have repeatedly informed the board to keep all the members posted about all proceedings without missing any piece of information but there has always been a lapse in communication. It was not actioned despite repeated requests.

Once the calmness was restored, Ajith Kumar deemed that the contention of the members is that processes have not been followed which has no work around to it but be followed by everyone come what may. They are protocols. Also, he coaxed the Secretary and the President to provide appropriate resolution for the same. Ketan S Dhruv suggested that there should be another committee set up to scrutinize the previous mishaps and that AGM is not the place for personal vengeance but that was not accepted by Y.S. Ravikumar and some others. Y.S. Ravikumar reinforced that the rules are not being maintained uniformly for all quoting an example of the difference shown by the standards of the board between the two years. Prashanth urged N. Vidya Sagar, the Chairman of the sub-committee to respond to this accusation. Ketan S Dhruv beheld that this discussion should be resumed post lunch in the interest of time. The members defied it stating that the conduction of elections or moving forward without questions being unanswered were pointless. G.V. Sreedhar pronounced that since all the loopholes were revealed and exposed in the open AGM and have been brought to light before everyone, this meeting must be proceeded with without being brought up any more past lacuna and only to be continued in the interest of present and future procedural conductions. He quoted Mr. Vinod Hayagriv from his first presidential speech and said "We, the national organization, should follow the footstep of Jewellers' Association Bangalore. They are the role models for the entire country." Substantiating on the same lines, he continued that everyone being businessmen, the questions must be

sorted out in a discreet manner keeping in mind that they have admitted their mistakes.

Vivek B Chand taking the focus back to the BGF, said that there was a cheque for about INR 2,16,000/- or so taken by M/s Trilokesh Exports and returned after fifteen days. He urged Prashanth Mehta to validate the same. Mr. Prashanth in his submission stated that the cheque was supposed to be given to the auditor by name Mr. SGS Surana but it was mistakenly written in Trilokesh's name by the accountant. Hence, it was given to the auditor. Upon realizing the error, it was returned, reversed and stood corrected. Mr. President apologized to everyone for the wrongs and prayed that they should be let to correct themselves and be allowed to continue the good work. R. Srinivas added that the auditors ArunKUMAR and M/s Ramaraju and Co. are paid INR 60,000 and INR 40,000 respectively for their yearlong work. He questioned how someone can be paid over INR 2,00,000/- in comparison with a total sum of INR 1,00,000/- paid to both these legal advisors and in what regard was Mr. Surana paid such a profuse sum. Now the question was whether this transaction was recorded and brought to everyone's notice or not. For which R Srinivas replied that, this was not informed to the MC Committee at all. The members in the audience went frenzied unable to receive appropriate and timely responses from the board about the questions shot at them although the board accepted that there have been procedural lapses and apologized for the same. The members demanded that this board must be dissolved and a fresh election must be conducted and office bearers must be elected again.

D.V Ramesh came forward to give an explanation but suggested to keep it off the record as sensitive information was being shared which was not appreciated by the members as they argued that everything that happens in the AGM must be recorded or should be taken up outside of AGM. Heeding to the demand of the members, D.V. Ramesh agreed to disclose the information which was further questioned whether this was consented by the Managing Committee. D.V Ramesh hauled that an expenditure of INR 3,00,00,000/- was spent for the BGF. Further he stood corrected that the 2.5 L claimed earlier as spent towards auditor's fees was not spent for that purpose. Even before D.V. Ramesh completed his submission the sanctity of the forum was disturbed and became unmanageable. Nevertheless, D.V. Ramesh continued and added that the 2.425 L shown as audit fees was not fully towards the audit, it was inclusive of the amount paid to ROC and GST. These were paid by the auditor to ROS and GST commissioner and the cheque was issued by them but he couldn't give a gratification. Vivek B Chand further wanted an explanation on two more issues but due to the distraction, a break was declared for lunch. The audience rebuked that this AGM was illegal and they were not in assent for conduction of elections.

Afternoon Session post lunch.

Nihal from Sequel greeted the gathering and flagged off the afternoon session. Introducing Sequel, he said that Sequel is precious cargo logistics company, with their headquarters in Bangalore. A presentation was walked through about Sequel. It showcased their clientele and a highlight on their projects, and a brief about their capabilities.

G.V. Sreedhar took the opportunity to address the audience and regretfully stated that owing to the unpleasant events that took place in the morning session has set a contemplative and skeptic note for the upcoming members who would join the board. He said having earned a name as the best association in the country, we shall continue and upkeep the spirit and sanctity going forward. He said that today's incidents gave room for a transformation. He urged that the enthusiasm should live long and he encouraged the youth to come forward and bring about the transformation. He admittedly stated that blunders have happened in these formative stages of the BGF and requested the members who objected to define what was required out of the board as an action. He suggested that the issue needed to be dealt with amicably and this should lay a path for a good future. He pleaded for magnanimity and humbly requested Mr. Vivek to bring his apprehensions to the table.

Vivek B Chand, representing many voices purported that the common ask is for the President, the Secretary and the Treasurer to resign from the board. With due respect to everyone, he further vocalized that throughout his tenure of 16 years along with his peers, they had always maintained that no wrong doing must be carried out which would set a precedent for a wrong example to the progeny. With a heavy heart, he

mused that the way things were going was upsetting. He said that he had just articulated the opinion of many members demanding for the resignations and requested to General Body for their opinion. Ajith Kumar quoting a personal example said, "The Board's intention is perfect but the process has taken a wrong route." He said that mistakes have been made earlier too but it is important to correct them and proceed. Further, as the existing team has done laborious and tireless work, it is not desirable to ask for a resignation. Instead, they should not take up any office bearership for one term, and instead guide others for smooth functioning of the Board.

Sanjay M past director said that though it is painful to see such uneventful things, they have to happen. He said that we must learn from our mistakes and that they have worked very hard and the mistakes were unintentional. He said that blunders were not done for personal gains. Hence, doesn't call for resignations. B.H. Ramachandra assented this thought and remarked that if the wrong doers are imposed with resignations now then that will be humiliating to the entire association nationwide. He said may this be a lesson for all upcoming office bearers to never breach the protocols. G.V. Sreedhar reiterated that the president, secretary and the treasurer should be in a guiding role for the next term and guide the MC to do the right things. Vivek B Chand asked to reconfirm with those three about not taking office bearer ship for one term, for which G.V. Sreedhar replied that they have already agreed to not take the office bearer ship for one term for which the President agreed by nodding his head and showing up his hands in agreement.

A member appealed to know the reason why a particular set of people were opted as Co-directors. He recalled that earlier experienced/ senior members were most likely co-opted. G.V. Sreedhar stepped in and sorted it out by saying that care should be taken to do that yet again in the coming years. Yet another proposal that was overlooked in the previous AGM was brought to the notice and it was an appeal that in the following AGM, only accounts must be presented and there shouldnot be conduction of elections as the existingbearers had not got the chance to serve a complete term. G.V. Sreedhar iterated that no such changes should be entertained to the existing procedures.

Prashanth Mehta expressed his gratitude to everyone who intervned in settling the matters and announced the commencement of elections.

Vivek B Chand proposed that whoever contests and loses/withdraws in the elections cannot be co-opted in the same year. They may stand for elections in the following year but not in the same year. Ketan S Dhruv said it needs more discussion and cannot be readily approved. Could be taken in upcoming AGM.

Manjunath proposed that the respective committee member/all committee members must take accountability when time comes and there shouldn't be dodging while issues are brought to forefront. He also brought up yet another point that needed consideration that this was a recalled AGM and it will have a lot of legal implications tagged to it. That said, he reinforced that the AGM cannot be conducted in the current AGM. Ketan S Dhruv responded that it has been through rigorous thinking and if there are legal implications, the ROS will intervene. G.V. Sreedhar with due respect requested the General Body to take a call on this on the spot. There was mixed opinion in response. Prashanth alleged that the request has already been sent to ROS, they have given a go ahead to postpone the AGM. Hence it is under the purview of ROS' guidelines. Although he admitted that there was no written confirmation of the same as it was committed orally and also mentioned that they will face the legalities when they arise. It was also confirmed that notice period of 23 days was given in advance for the rescheduling. G.V. Sreedhar thanked Y.S. Ravikumar for bringing about this transformation in the association.

Y.S. Ravikumar addressed the General Body and iterated that whatever had happened was for the betterment of the organization. He admittedly pronounced that there was no personal vengeance against anybody and was done in the interest of keeping up the image of the association which it has ceremoniously earned over decades where the stalwarts have given their sweat and blood in building it. He humbly requested the General Body to be more participant in the activities going further. He also suggested that the board must take advise from the past directors and advisors while making amendments and not be take lopsided decisions. In all honesty, Y.S. Ravikumar words were deemed valuable and accepted as sincere for the growth of the association.

Urish Chajjedtook over the Election proceedings and requested for 2 independent observers to oversee the election proceedings. He also proposed 2 names and requested for yet another AGM member to volunteer:

- 1) Mr. Sandeep Saparam, SSR Jewels and
- 2) Mr. Akshay Gadia, Infinity Bullion and
- 3) Mr. M.S. Venkatesh, Sri Padmavathi Jewellers and Diamonds (Volunteering Observer).

There was a briefing about the setting up, the conduction and the completion processes. The candidates were given an opportunity to campaign for themselves briefly. The names of the candidates are thus:

Abhay Ranka (withdrawn)

- 1) Ketan S Dhruv
- 2) Kishore M
- 3) Dr Narayan Murthy
- 4) M N Prasad
- 5) Praveen K Oswal
- 7) Sanjay Gaurav
- 8) Tushar R.V

While the voting had commenced, the other itinerary from the agenda were carried forward as noted below:

Approval of the 47th AGM minutes:

Proposed by: Mr. Pukhraj, Anand Jewels and Diamonds

Seconded by: Mr. Suresh, Suresh Jewelers

Approval of the accounts for year ending of 31st March 2022:

Proposed by: Mr. Ramachandra, Geetha Jewelers

Seconded by: Mr. Nanadagopal, Sree Gajalakshmi Jewelry Hall

Approval of the budget for 2023-24:

Discussion 1) Attention was drawn to page no. 15. The budget set aside for renovation was requested for justification. R.V Tushar clarified that total estimated expenditure as on that day was INR 28,00,000/- although the budget approval was sought for INR 10,00,000/- He added that the premises was not accommodative. Hence, they had to go beyond the approved budget. However, the members' contention was that they should've taken prior approval when the estimation exceeded the approved budget. Mr. Manjunath said that if the expenditure goes beyond 5L above the approved 10L, a permission must be sought according to the by-law.

R.V Tushar stated that it was already spent but this was dismissed by the members. Mr. Sridhar voiced out that no additional approval will be granted for this purpose. Mr. Prashanth justified that the area of the place is 1400 Sqft, additionally, they spent on A/C, Safe, CCTV, etc to meet the needs of a corporate structure. He said to avoid the expense of rent and to finish it urgently they took a call to ratify it in the following AGM. For which G.V Sreedhar objected that prior permission of AGM has to be taken for such expenses, not intimation after spending the amount. B.H. Ramachandra articulated that there is a purpose behind setting by-laws. He said the by-laws must be abided by to avoid future exigencies and to ensure all the members will act upon it fair and square. Over and above Mr. Manju proclaimed that this was a conflict of interest on discovering that Mr. Tushar being a Managing Committee member had taken up the contract and overseen it. He said it must be given to a third party. Mr. Sreedhar declared that since the board had not even taken 3 quotations as per the norm, this was absolutely unacceptable. All said and done, the members named this activity as a violation of the procedure and protocol. The rest of the committee members were questioned as to why they had not intervened and allowed the violation. The members responded that none of this was brought to their notice. Amidst the discussion, Mr. Ketan suggested that the non-performing directors should be decommissioned. This was refuted by Mr. Sagar as derogatory and he reprimanded that his consent was not being regarded in the decisions. And he also said that despite him

questioning many times, he was not paid heed. Mr. Prashanth replied that the work was under progress and they had the pressure of saving rent moreover it was towards building the asset and not spent on a futile cause.

Discussion 2) Focus was brought on to the estimated budget by G.V. Sreedhar that it was INR 45,43,800/- for the year 2022-23 and he requested for a justification of the increase to INR 68,43,800/- Mr. Prashanth pointed that there is an increase in the staff salary's yearly increment by 10 or 15%; the appointment of new staff; regarding the rent-currently there are two offices: either the earlier premises should be vacated or in the view of giving good facilitation to the trade body, they should've installed a melting facility in that premises to have transparency in the melting procedure. In this view Mr. Sagar has produced an application, if everyone consents it then it will be furthered. If this initiative doesn't seem desirable the earlier office will be shut down. Mr. Sreedhar getting back to the focus said that the budget that was overshot breaching the protocols was not acceptable.

Mr. Manjunath obliged to know whether the board's decision is sufficient or should the members be consented for shifting of the office. Mr. Prashanth replied that the AGM has approved the same in the previous year. Mr. Manjunath objected that it was not recorded in the AGM book. Mr. Srinivas clarified further that in the estimated budget of 2022-23, during the month of May, in the 3rd column, what was proposed is fully approved. The reason it was called estimated is because the financial year had not changed until then. Hence, it had to be continued as the estimated budget and so it was done. He added that the 4th column is the one that is being presented for approval. Mr. Ramachandra proposed that an approval may be sought now for a total expenditure (including last year 10 lakhs) of INR 15,00,000/- towards the furniture and the rest may be scrutinized later on.

Discussion 3) B.H. Ramachandra pointed out that a legal expenditure has been shown for INR 3,00,000/- at the end. He asked for a substantiation on the existing cases. Prashanth said it is an estimation and not the amount spent. Mr. Ketan clarified as below:

- 1) A writ put in the High Court against BIS Hallmarking
- 2) The Eviction Case and
- 3) Towards a legal representation required for some expertise to handle the cases and other issues.

About the approval of INR 15,00,000/- only for now, Mr. President assented that it will be kept under suspense account as advised.

Discussion 4) Objection was raised towards the budget kept aside for repairs and maintenance stating that it is a new set up and it doesn't call for repairs and maintenance at this point of time, for which the president clarified that, repair and maintenance is a regular item on the budget. It may or may not occur. This was accepted by the AGM.

Approval of Selection of Auditors and 2 local Auditors:

Proposed names were Mr. M Ramaraj – Statutory Auditor and Mr. Badrinath and Mr. Raghu as local Auditors.

Proposed by: Mr. Ramachandra

Seconded by: Mr. Suresh Ganna

Honoring of the Exporters was adjourned for the voting procedure.

Regarding co-opting withdrawn candidate Mrs. Megha, it was confirmed by N. Vidya Sagar and by Prashanth Mehta that it will be considered in the next MC meeting.

Y.S. Ravikumar announced that the voting system had failed and it was a shameful thing. He said the it needs to be fixed. Others also suggested that a manual system would be preferred to an inconvenient digital system.

N. Vidya Sagar pointed out that the funds were insufficient for the Kodagu project. R. Srinivas announced the approved budget for the same was INR 17,80,000/- and the additional amount spent was INR 2,86,000/- due to structural changes. B.H. Ramachandra approved it suggesting not take up such a project

next time which doesn't lie in the vicinity of Bangalore.

Felicitations of Appraisers:

The Committee felicitated appraisers M Arun Kumar, N Nagarjuna, Dhiraj Kumar, Mahendra Kumar M G & Ashok Rathod.

Election Results were announced by Mr. Sandeep Saparam and they were thus:

1. R.V.Tushar-188Votes
2. PraveenK Oswal-181Votes
3. KetanSDhruv-166 Votes
4. Kishore.M-140Votes

Total Votes – 253

The newly elected board members were congratulated.

Mr. Prashanth Mehta declared the votes won by the other candidates and they were thus:

- 1) M N Prasad-119 Votes
- 2) Sanjay Gourav-109 Votes
- 3) Narayan Murthy-81 Votes.

The existing members honored and welcomed the new members as a tradition.

The office staff were felicitated and shown a token of appreciation. Mr.Chetan Mehta invited Mr. Prashanth Mehta and Mr. Ketan to do the honors. The names of the office staff are enlisted below:

- 1) Venugopal - Manager
- 2) B Venkatesh
- 3) Naresh and
- 4) Kiran Kumar K R

Hardik C Mathuria and UrishChajjed were thanked and honored for their untiring contribution in conducting the election process and the AGM along with N Vidya Sagar, R Srinivas and Abhay Ranka.

Prashanth Mehta bid farewell to the exiting members who were retiring from the board. They were:

- 1) Ketan S Dhruv
- 2) M.N Prasad
- 3) Hardik C Mathuria
- 4) Tushar R V
- 5) UrishChajjed
- 6) Abhay Ranka and
- 7) Kishore M

He further announced the names of the members who would continue their term and congratulated them:

- 1) Tushar R V
- 2) Praveen K Oswal
- 3) KetanS Dhruv and
- 4) Kishore M

Chetan Kumar Mehta delivered the Vote of thanks and thus wrapped up the gallantry AGM with the National Anthem.

**Proceedings of the
49th Annual General Body Meeting
held at Hotel Taj, M.G.Road, Bengaluru
on 10.12.2023**

The Program was started with Karnataka Anthem followed by lighting of the lamp by the President and other directors. All the directors occupied the Dias. Hardik C Mathuria led the AGM by paying homage to the departed souls of the fraternity.

President Suresh Kumar Ganna called the meeting to order and welcomed the gathering. He appreciated all the members of the managing committee for their efforts to bring about a successful year with many projects benefitting the members.

He emphasised that the members should get educated through our seminars and otherwise and cooperate with each other to forward the fraternity even further. He also insisted that the members should comply and cooperate with the Government departments. He finally thanked all the members and staff of JAB.

Kishore M the EMCEE announced that the Register of Societies office staff are conducting the Election under their Supervision upon our request and that the voting would start by 12.30pm and will go on till 3.30pm. This is done to facilitate the smooth voting by all members.

Mr.Somashekar and Mr. Pavan Kumar of the ROS briefed the process of the Election and few members in the audience started to object the simultaneous run of AGM and Elections. Their contention was that those who go for voting will miss the proceedings of the AGM.

Suresh Kumar Ganna explained why this new format, that is to be give all members an opportunity to vote at their convenience. Those who want to attend, complete proceedings of AGM can do so and cast their vote after the AGM. The members were convinced and consented to the new format. The Election timings were announced as 1pm to 4pm.

All the 5 contesting candidates gave their respective introduction.

Kishore M wanted to start with BGF achievements as the first point in the Agenda. but, G.V. Sreedhar – Sree Rama Jewells and B.H. Ramachandra – Geetha Jewellers pointed out that the first points of Agenda should be approval of Minutes of last AGM and approval of Account. Kishore M was reluctant to accept the same. But after some discussion, they accepted to take up officially needed points first.

Suresh Kumar Ganna started to read the minutes of the previous AGM. G.V. Sreedhar asked the President not to read but seek the approval of AGM for the minutes as it has been already printed in the AGM Booklet.

Suresh Kumar Ganna asked for approval and few members objected that, there were deviations and minutes could not be approved.

Y.S. Ravikumar – Sunrise Jewells said he had written a letter regarding the minutes and a few given points. The said letter was read as follows.

Respected Sir,

Ref: Notice for AGM scheduled on 08/12/2023.

Sub: Matters to be discussed.

It's been my observation of few points as under:

- 1) There are many deviations with regard to the minutes printed the AGM booklet and with the actual proceedings that occurred on 19/02/2023 and the so the same has be taken up in detail again.
- 2) MC has not sought the permission from the General Body to shift the primary office premises of JAB. And why was it shifted to the premises of the Vice President?
- 3) There is no mention of the sitting President, Hon. Secretary and Hon. Treasurer being barred from holding any office for the next 3 electoral years.
- 4) There is no mention of office expenses in the balance sheet.
- 5) Why is an advance of 9.80 Lakhs paid to M/s B S Ventures without the approval from the AGM and for what?
- 6) There has been an anonymous letter that was sent to many of the members with respect to some misappropriation of cashflow and misuse of position by the Vice President for his personal benefits. The efficiency of the Immediate Past President, Past Secretary & Past Treasurer are questionable in this regard as such incidents will not have gone unnoticed by them and this anonymous letter would've not been circulated and have raised eyebrows. This is setting a very bad precedent to the next MC and credibility of JAB and its MC Members. This needs to be clarified to avoid such instances in future. - "there cannot be smoke without fire"

The hard copy of the AGM booklet has been physically delivered to us only on 07/12/2023 and the softcopy of the same was sent through WhatsApp on 05/12/2023. Pls note that there wasn't sufficient time for me to elaborate further and write to you in more details due to such short time given by your office inspite of giving the meeting notice on time.

Request you to kindly give sufficient time to put-forth my views and understand your stand on the same for the benefit of the entire member fraternity.

First point was mentioned again that there were lot of deviations in the written minutes from what actually happened in the AGM.

Manjunath V M of Ekadantha Jewellers mentioned that if the last AGM minutes are not approved, then the current AGM and Elections becomes null and void. Vivek B Chand – Rajarathnam Jewells and Y.S. Ravikumar also echoed the same. For which the President agreed to do the necessary changes, if required and then only proceed further.

Vivek B Chand asked the President whether what was written in the minutes is it the same thing that happened in the last AGM, for which the President answered yes it is. Vivek B Chand objected to this.

Y.S. Ravikumar said that he had raised an objection regarding the last AGM date being held on 19th February 2023, whether JAB had permission of ROS to conduct the AGM, as ROS had directed JAB to conduct AGM before December 2022. But this point has not been mentioned in the minutes.

Suresh Kumar Ganna replied that, an explanation was given in the last AGM. Y.S. Ravikumar said whatever explanation was given has not been mentioned in the minutes. It has to be mentioned in the minutes without fail. After some more deliberation by members, G.V. Sreedhar suggested that, the best course of action going forward is to re-draft the 48th AGM minutes as per the actual proceedings of last AGM and circulate it among all members of JAB for which Prashant Mehta, who was the president during the 48th AGM and Most of the Board Members also agreed.

Y.S. Ravikumar said even if the minutes are redrafted, it can be approved only in the next AGM, for which others also agreed. G.V. Sreedhar suggested that, the minutes of this meeting should be recorded. The last AGM minutes will be rectified and will not happen again and this must be a unanimous decision and should go forward, for which all agreed including the President. At this juncture, Vivek B Chand objected and said

this is not a small mistake but a deliberately and knowingly done mistake. More than 50% of what happened in the 48th AGM has not been minuted.

Vice President Chetan Kumar Mehta accepted that it's a mistake not writing the minutes properly and the Board is ready to rectify the mistake. Vivek B Chand strongly objected to this and said that it's an insult to the AGM calling it a mistake because it was done with intent. After some more deliberation the President again repeated that, The Board was ready to rectify the mistakes in the minutes and requested the General body to allow further proceedings.

Manjunath V M – Ekadantha Jewellers said that as per last AGM three persons were not supposed to contest the Election, but how come one of those persons is contesting the Election now. For which Y.S. Ravikumar clarified that they were only barred from holding Office Bearer ship and not from being in the Board.

Y.S. Ravikumar said he will read the points in his letter to JAB, So that there will be clarity and no wastage of AGM time.

·He pointed out that there was no permission from the ROS to conduct the 48th AGM. For which R Srinivas clarified that ROS had asked JAB to conduct the AGM before 31st December 2022. But that did not happen and the AGM was conducted on 19th February 2023. Y.S. Ravikumar continued and said reasons were given for that but not recorded in the minutes.

·He continued and said. Rs.28,00,000 were spent on the New Office without the permission of AGM. Rs.9.8 lakhs are still being shown as advance to B S Ventures. B.S. Ventures belongs to a director of JAB, this is conflict of interest. The New office premises belongs to another director of JAB again a conflict of interest.

·Those 3 directors involved in BGF were asked not to take Office Bearership for next 3years. These points are not mentioned in the 48th AGM minutes.

Some more deliberations happened and the Board members said that, the Muzarai Department (the owner of old JAB office premises) has asked to vacate which was out rightly rejected by B.H Ramachandra who said he was also a tenant in the same premises. At this point G.V. Sreedhar interjected and said the whole discussion is about the mistakes and omissions in the 48th AGM minutes and we are actually deviating from the point and going in to various details which is unnecessary. So let us come back to rectification of minutes and how to be done. Some more deliberations and clarifications happened regarding various points and also budget approvals. Finally G.V.Sreedhar suggested that the work of re-drafts of the minutes without harming the reputations of any individual and the Association is a challenge and asked R. Srinivas to do the needful. This was agreed upon unanimously by the General Body.

The Presence of MLC and Jeweller members of JAB T.A Sharavana– Shree Sai Gold Palace was recognized and he addressed the AGM and spoke words of appreciation and encouragement and also he gave a call to all present there to be United to progress.

The session was continued by G.V. Sreedhar affirming that INR 10,00,000/- plus 5,00,000/- were towards office expenditure and the rest must be restored. Later, he stood corrected that the same must be recovered as suggested by the audience.

In continuation with the proceedings, R.V. Tushar, Director enquired: “Already the balance sheet has been filed. The excess amount given has been filed in the balance sheet. The amount is disbursed only for the work done and all the invoices have been raised. How to rectify and restore the same?”

Manjunath V.M – Ekadanta Jewellers: “There is a conflict of interest. The Director of the Board himself cannot do this rectification. Moreover, as an advance has been made, it cannot be rectified.”

The President appealed to the General Body stating that all the funds were used in the interest of the betterment and expansion of the office. Any four-member team can visit the office for scrutiny. Also, that the board is liable to any queries post that if any misappropriation of fund is discovered. And he further requested the General Body to approve the total expenditure with a big heart, for which G.V. Sreedhar

replied that, the procedure was not followed and if we approve now it set a bad precedent for the future. So for now take as only 15 Lakhs as approved.

Kishore M announced the points to be remembered in future to avoid such lacuna or gaps in procedure:

- Minutes and Accounts circulated must be 21 days in advance before the AGM.
- Every single point of the minutes must be on record without a miss. Nothing should be skipped/discarded/manipulated.
- The booklet must be circulated 21 days prior to the AGM along with the notice of the AGM. If not hard copy at least soft copy must be sent.
- Any important expenditure like shifting of office or infrastructure change at all must be sought approval from the AGM and decisions cannot be taken independently by the board without consulting the General Body
- The minutes must be recorded in writing.

G.V. Sreedhar – Sree Rama Jewels proposed a conditional approval and the entire General Body and the Board agreed unanimously.

Y.S. Ravikumar – Sunrise Jewells: “Yet another point to be discussed is the anonymous letter which has been circulated in the market about the sitting Vice President which is a very bad precedent. Request the previous President, the Secretary and the Treasurer to confirm whether it is true or false.”

Prashanth Mehta: Denied the allegation and vouched that it is not true.

Kishore M appealed for reconfirmation of passing the minutes. The same was proposed by B.R. Ashok Kumar of G J Gold and seconded by D.A. Sreeramulu – Sri Gurukrupa Jewellers

G.V. Sreedhar reinforced that the rectification of the minutes must be done before 1st Jan 2024 and the entire General Body said it can be approved partially ONLY.

Kishore M invited R.V. Tushar to seek the approval of accounts for 2022-23, the appointment of the auditors and approval of the budget 2024-25.

R Srinivas addressed the audience and gave highlights about the Kodagu project and the ongoing Income Tax appeal case. He started by quoting an erstwhile director “Mass Misery Is Not Misery” and briefing further exclaimed that in the year 2017, a five-year income tax returns were challenged and scrutinized. It was claimed that the association was to pay tax albeit it is a non-taxable entity. This redressal was attended for five years in the court. The IT Commissioner levied a said amount which was paid. Subsequently, 3 out of the 5 appeals have been alleged against the association yet again by the IT Commissioner. He has also passed a verdict that the 3 years tax must be remitted. In view of this it has been agreed by the board to pay up the sum although it has been re-appealed for waiver in the Appellate Tribunal. Hence, there are 2 appeals with the Commissioner of Income Tax and 3 appeals in the Appellate Tribunal.

R Srinivas proposed that the advocate handling the above cases has advised to pay up the taxes levied on the 3 cases and then fight for the rest. He said the total amount from 3 cases is about 60 to 70 lakhs. Adding to it he said, about 54 lakhs has not been claimed yet which is a cumulative amount of refunds not drawn. In view of this, he said that about 15 to 20 lakhs need to be paid up additionally and that the appeal has already been filed. He explained further that the reason why the auditors have advised so is that if JAB wins the case, then they will get 12% interest along with the refund of the paid amount. Considering that even if the deposited amount was invested on a fixed deposit, it wouldn't earn more than 7% interest. Moreover, suppose the case is lost then they won't be burdened to pay the penalty.

The General Body passed the above proposal unanimously.

Next up, he briefed about the Kodagu project. He iterated that several donors contributed for the relief fund which accounted to 15 lakh rupees. The JAB Monsoon shelter project was undertaken. The JAB flood relief

center was built in a remote area of Kodagu to ensure the people could take shelter when crisis befell them. About 21 lakhs was the expenditure incurred in building the same. An interest of about 3 lakh rupees has been accumulated on the 15 lakhs that was collected from donors. An additional sum of 3 lakh rupees was paid from JAB and the project was completed in March 2023. JAB's President inaugurated the center and handed it over to the local body in Kodagu.

President took the opportunity to extend his appreciation and gratitude to R. Srinivas for his untiring efforts for five years to complete the Kodagu project and to have handed it over. The gathering appreciated R. Srinivas with a standing ovation and cheers.

The erstwhile past president D.A. Sreeramulu – Sri Gurukrupa Jewellers, who had chaired the presidentship for 11 years volunteered on stage and shared a few words of wisdom. He advised the board to think twice before stepping into the court as an ordeal is likely to take even several years to resolve, and this being the public fund, the board must not take a precarious step putting down to some past experiences. He deemed the privilege to talk a few words about the revered senior SakalaNarasimhuluChetty – Prathibha Jewellery House. In appreciation of his senior, he said that he was a gentleman with humility and never looked down upon anybody with contempt. With immense respect and cordiality, he said SakaraNarasimhuluChetty was recently honoured by the trade members and his advice must be sought in the best interest of the association.

Nandakumar C A – SreeGajalakshmi Jewellery Hall from the General Body brought forth yet another long pending proposal to the table that there has been an ask to appoint a senior person as a mentor to JAB and that G.V. Sreedhar would befit this position. Kishore M admittedly reiterated that the advent of a mentor would mitigate unforeseen risks in future owing to their experience and knowledge which have caused due to lack of knowledge of the current directors. G V Sreedhar was unanimously announced as the mentor. However, G VSreedhar declined the post stating that there is a procedure that needs to be followed to select the mentor. He suggested that in the following AGM, an agenda needs to be presented for the discussion of a mentorship post, following which a few members must be nominated out of whom one member should be zeroed in on. He requested everyone not to overcome or deviate from the procedure. But, the general body along with the Board Members unanimously approved to appoint G.V. Sreedhar, Sree Rama Jewells as a mentor for the next five years starting from 2024.

In addition, B.H. Ramachandra – Geetha Jewellers proposed that an advisory committee also to be formed and affirmed seniors will be in full support of this committee.

B.H. Ramachandra added that it has been decided that there should be a committee formed of five people as the Advisory Committee. Two more members were added to the list by the board. Below are the proposed names:

1. Sri Venkatesh Babu – Chetana Jewellers
2. Sri Vivek B Chand – Rajarathnam's Jewells
3. Sri B.H. Ramachandra – Geetha Jewellers
4. Sri Y.S. Ravikumar – Sunrise Jewells
5. Sri R. Srinivas – Sharada Silver Craft
6. Sri Pukhraj - Anand Jewellers and Diamonds
7. Sri Sajjan Raj – Sri Krishna Diamonds & Jewellery

The proposed Advisory Committee was unanimously approved by the General Body.

Proposed by: B.H. Ramachandra – Geetha Jewellers

Seconded by: T.R. Sathyanarayana Setty – Gayathri Jewellers

R.V. Tushar, the Treasurer, seeking approval of accounts for the financial statement of 2022-23 for appointing auditors and approval of the budget for 2024-25, urged the general body to refer to the AGM booklet and offered to clarify doubts if there were any.

General Body: 1) Referring to page # 3, stated that the budgeted expense for rent was INR 3,60,000/- whereas the actual expense is shown as INR 7,30,000/- Hence, requested for justification for the difference amount.

R.V. Tushar explained that the rental was paid for 3 to 4 months towards the renovation cost for the new premises. He mentioned that it was an uphill task and the rental expenditure overshoot by 3 to 4 months and that two rentals were paid at that time for old premises as well as new premises. So, the estimation exceeded the budget. In view of clarifying the doubts, it was informed that the rent being paid is INR 45,000/- at an incremental hike of 15 or 20% after 3 years and they are working towards shifting back to the Chickpet premises within 3 years as suggested by the General Body.

General Body: 2) Requested for clarification on page # 3. Point #13, stating that the legal expenses are shown as INR 3,00,000/- whereas the actual expense is INR 1, 04,000/-

D.V. Ramesh, the erstwhile Treasurer clarified that it was towards Chickpet eviction. The audience further questioned that it was stated that there was a stay order on Chickpet property. The expense shown must be detailed and should leave no room for doubt. It was clarified that the expense was inclusive of IT. However, it was then clarified by R.V Tushar again that this was not towards eviction of Chickpet; for that the expense was INR 50,000/- and the court case has been in trial for 7 years. D.V.Ramesh added that there was a change of advocate who was paid an advance and currently the trial is in the final stage. Upon being asked for the breakup of the expense, R.V. Tushar clarified that it includes expenses towards Bye-law amendments, Income tax matters and the legal opinion taken for the eviction of Chickpet. It was concluded that this must be shown as consultancy fees. R.V Tushar stood corrected that it was a total expenditure of all the above mentioned, paid to 3 different advocates.

General Body: 3) “The previous year, the amount was approved for CVD machine by Chetan Kumar Mehta. Why isn't it still implemented?”

Chetan Kumar Mehta clarified that earlier the GJEPC was giving a concession. Currently the board has applied again. He said there are many ranges of CVD machines presently but they are waiting for the appropriate machine. Once the suitable one is available, they will close it and he assured that it will be closed within the current financial year.

General Body: 4) Referring to #4, “What are the new equipment purchased?”

R.V. Tushar responded that Air conditioners, Silver Weighing machines, and other office paraphernalia were purchased. Upon being enquired about the old silver weighing machine, he clarified that the old silver weighing machine is also retained. He said the upgraded one is of 40 kgs.

General Body: 4) “There is a need to install the CVD machine, but is it a part of the existing procedure?”

Chetan Kumar Mehta informed that they are already in sync with GJEPC. He said that earlier there was a scheme in which the association would get 50% discount but that scheme has been stopped presently. That earlier machine approximate cost 3.5 to 4 lakhs for which they could've just paid about 1.75 lakhs. The GJEPC Chairman has assured that once that scheme is reopened, they will consider offering it to JAB. Due to the time constraint, it was announced that this issue will be taken up post the approving of the accounts.

The General Body then approved the accounts of 2022-23 without any objection and it was proposed by B.R. Ashok Kumar, M/s GJ Gold and Seconded by Divakar O V, Venugopal Gold Palace.

R.V. Tushar proposed the selection of one auditor and two local auditors for the ensuing year.

B.R. Ashok Kumar – GJ Gold suggested R. Srinivas for the post of internal auditor and yet another name

proposed by the general body for a local auditor was P.R. Venu – Jayalakshmi & Co. Moving on to the external auditor, N.S. Arun Kumar was invited on the dais. Adding to auditor –N.S. Arun Kumar's introduction, it was announced that N.S. Arun Kumar will soon be joining another firm as the Director and that he will audit the accounts under that new firm.

The proposed internal and external auditors were approved by all.

G.V. Sreedhar suggested that it has to be put on record that a new agreement should be made with the company that N.S Arun Kumar joins.

R.V Tushar also proposed for approval of the General Body to enhance the auditor N.S.Arun Kumar's remuneration from 60,000 Per annum to 75,000 per annum. This was approved by the General Body.

The increase in Auditor N.S. Arun Kumar's salary was approved by the General Body. N.S Arun Kumar took this opportunity to introduce one of the partners, Ms. Nitya who is a partner in M/s Rajshekar and Co. where he would be heading next. They currently have a head office in Bellary and they have plans of starting one branch in Bangalore. Also, that the current resource count in this firm is 3 CA's and 6 paid assistants.

A General Body member from the audience brought to the notice of everybody and pressed for a clarification in view of the notice received from the association about the PMLA Act and appointing of the Nodal officer. Ketan S Dhruv referring to the Secretariat's Act, point 5, mentioned that the PMLA has been notified for jewellery sector in the current year. As the rules weren't put forth, they weren't sure how to operate. Now that it has been notified, he said, apart from the businesses dealing in gold and precious metal bullion, the jewellers also come in to the preview of PMLA Act and hence the loophole is removed. Further, he said "the main aim of the PMLA Act is to curb money laundering and to ensure the organization is not funding to any terrorist organization. If there is more than a 500-crore turnover for a firm then a nodal officer needs to be appointed to do all the due diligence. In case of a lesser turnover also, a nodal officer must check the KYC and do the due diligence." The General Body member suggested that it is a good idea to comply with PMLA Act regardless of the cap of 500 crores. He urged that an amendment may be moved voluntarily from the association to be covered in the purview of PMLA Act and to submit a representation to the Income Tax dept. to ensure all scrutiny or raids must be routed through the association. He offered to put up a resolution to the ministry as a member of the Bangalore Association. Ketan S Dhruv said that the step can be taken after consenting the legal team and assured that the member will be looped in the proceedings with the advocate.

N. Vidya Sagar made an announcement that on behalf of the association, they had appointed a temporary manager for the sake of BGF. He also said that it is not yet certain whether he should be retained post completion of BGF. That said, he added as the workload has increased and the present manger's bandwidth doesn't suffice for the additional works, they have appointed this temporary manager.

Suresh Kumar Ganna raised a discussion whether the board can take the decision of appointing staff or should an approval be taken for the same in the AGM. B HRamachandra confirmed that for appointment of a manager, it must be approved in the AGM. However, the board can appoint staff on their own without AGM's approval, for which the President reaffirmed that Raghu was not taken as a Manager but only as a temporary staff member.

A video was presented marking the achievements and efforts of 2023-24. G.V. Sreedhar complimented the current board for their commendable contribution to the revenue as it is INR 1,30,00,000/- for the year to JAB. He also proudly applauded that it has set a benchmark and has created history. Suresh Kumar Ganna announced that only for BGF, they have generated INR 6,00,00,000/-

The session resumed post lunch and the election results were announced by the officers. Election Officer Sri. Pavan Kumar announced that there were 495 votes out of which 17 were identified as invalid. The

valid votes were 478. The names of the contestants and the votes banked by them are as follows:

- 1.Ashok Rathod: 430 votes
- 2.Chetan Kumar Mehta: 448 votes
- 3.Goutham M Kothari: 404 votes
- 4.D Megha: 414 votes and
- 5.Prashanth Mehta: 221 votes.

The elected members were announced by the Returning Officer Sri Somashekhar. The result is as follows:

- 1.Chetan Kumar Mehta, leading with 448 votes
- 2.Ashok Rathod stands second with 430 votes
- 3.D Megha with 414 votes and
- 4.Goutham M Kothari with 404 votes.

The Returning Officer Sri Somashekhar conveyed his wishes to the newly elected members of JAB on behalf of the Sahakarallakheand extended his gratitude to everyone for their invaluable votes and participation in the elections not leaving behind the uncompromising effort and seamless conduction of the elections by the Board members and JAB Staff.

Suresh Kumar Ganna, extended a hearty gratitude to the authorities of ROS for smooth conduction of the election. The authorities were felicitated and honored and the newly elected members were welcomed to join the dais as the new members of the Managing Committee.

Kishore M invited President on stage to felicitate and honor the contribution of the outgoing Director R. Srinivas. R. Srinivas' immeasurable contribution with his astounding experience was remembered significantly on this occasion.

The JAB staff were felicitated for their unending support by President. Kishore M appreciated the staff as the backbone of JAB and commended them and called them the true heroes.

R. Srinivas addressed the gathering and said "Friends, I embarked on this journey of JAB 15 years ago. I have contributed consistently till now. I take this opportunity to express that I have got back tenfold from the association than what I have served through your friendship, love and affection and the lessons taught. I would like to thank all of you for giving me such a memorable experience and would deem that in your good company I shall always remain."

Presidential Speech: President expressed that he has had the opportunity to work with R. Srinivas for the last six years. He mused that R. Srinivas' contribution is unforgettable and he has been judicious throughout in advising or correcting the board at every step. He mentioned that R. Srinivas will be missed and expressed the hope of being able to reach out to him at any point of time in future for his invaluable guidance. That said, he congratulated Ketan S Dhruv for his prolific work in smooth conduction of BGF and also his humble support with regards to the software, his office staff, etc. that helped in making it a great success. Above that, he requested the audience to give a standing ovation in honor of Ketan S Dhruv. He made a special mention of Hardik C Mathuria and the team in the same regard and expressed his gratitude for their contribution. He said what cannot be missed to share is that the highest revenue was reached the previous year under the able leadership of Prashanth Mehta. He said that PrashanthMehta has laid a foundation so strong that the association will grow by leaps and bounds in future. On behalf of Prashanth Mehta, President assured everyone that Prashanth Mehta will always be available for guidance in future.

Ashok Rathod was requested to share a few words. He thanked everyone and deemed it a privilege to be a part of the association and the election. Moreover, for all the support provided, he conveyed a heartfelt gratitude and made a special mention of Vikas, Abhay and Sunil who have been the strength and for their indomitable spirit and energy. He assured with pride that in the leadership of Chetan Kumar Mehta, JAB would soon carve out a niche for itself in the national level.

Chetan Kumar Mehta expressed his gratitude to all the friends, the well-wishers and each and everyone for being by their side and for understanding and sacrificing for the industry in view of the growth of the industry. He also exclaimed that the association will further grow even better and be recognized at a national level.

Prashanth Mehta revered that President's sweet words were indeed words of love and that he has worked for the association sincerely for 8 years. He said that he holds bye-laws as the bible and always prefers keeping things in order. He thanked S. Venkatesh Babu, Y.S. Ravikumar, N. Vidya Sagar and others for their cordial relationship and for giving him an opportunity to serve in the board; he rendered that with the cooperation of all, JAB was able to make its way to the national level and associate with renowned organizations. He guaranteed that he will be there to support always.

B H Ramachandra delightfully shared that he has acquainted with Prashanth Mehta and his brother from fifty years. He said that both were neighbours in trade. Quoting DVG he said "Ollithondushashvathvoullidellaallivudu" Simply put, he said only the good is permanent and the rest will perish. He said winning and losing are both temporary and tables may always turn. He said the single goal of everybody is the benefit of the association. He said come there may a day if the association faces issues or falters then the intervention of the seniors is but unavoidable. He said that running an association is a huge responsibility and must be carried out with utmost promptness. As the last few words, he expressed faith that the association will work with astute prudence.

Exporters' awards and Appraisers' recognitions were not done because of paucity of time.

Vote of thanks was presented by Bipin Mehta.

The session was wrapped with the recitation of the National Anthem.

ASSOCIATE LIFE MEMBERS

| | | | |
|----|-------------------------------------|----|---|
| 1 | Aaiji Jewellers | 49 | Kanhaiya Jewellers |
| 2 | Abhimanyu Hallmarking Llp | 50 | Kararia Jewellers |
| 3 | Anand Jewellers | 51 | Karat Kraft |
| 4 | Arihant Jewel Craft | 52 | Karwar Ornaments |
| 5 | Arihant Jewellers | 53 | Kaveri Jewellers |
| 6 | B R Tirth Gold | 54 | Kesariya Jewels |
| 7 | Baliya Diamonds | 55 | Khart |
| 8 | Barsane Jewels Llp | 56 | Khss Pamadi Gold & Diamond Imp & Exp |
| 9 | Bcos Its Silver | 57 | Kiran Jewellers |
| 10 | Bhagyalakshmi Gold Palace | 58 | Krishna Jewellers |
| 11 | Bharathi Jewelleries | 59 | Krishna Jewellers |
| 12 | Bhikshu Jewellers | 60 | Krishna Silver Works |
| 13 | Brilliance Diamonds | 61 | Kumkum Jewels |
| 14 | Brindavan Gems And Jewellers | 62 | Kushals Retail Private Limited |
| 15 | Brindavanam Jewellers | 63 | L L Jewellers |
| 16 | C H Silver | 64 | Laxmi Jewellers |
| 17 | C K C Jewellers | 65 | Leela Jewels |
| 18 | C.krishniah Chetty & Co. Pvt. Ltd | 66 | M P Diamonds |
| 19 | Calysta | 67 | M.r. Jewellers |
| 20 | Carbon Velvet Overseas Llp | 68 | M.s. Jewellers |
| 21 | Chandan Jewellers | 69 | M.s. Silver |
| 22 | Chirag Refining And Silver Articles | 70 | Madhurya |
| 23 | Dhanalakshmi Jewellers | 71 | Mahadev Jewellers |
| 24 | Dhanalakshmi Jewellers | 72 | Mahalakshmi Jewellers |
| 25 | Dhanalakshmi Jewellers | 73 | Mahalakshmi Jewellers |
| 26 | Dhanalakshmi Swarna Mahal | 74 | Mahaveer Jewellers |
| 27 | Drn Jewels | 75 | Mahaveer Jewellers |
| 28 | Durga Corporation | 76 | Mahaveer Jewellers |
| 29 | Ekta Refinery Llp | 77 | Manappuram Jewellers Ltd |
| 30 | F Jewel Works | 78 | Manas Jewellers |
| 31 | G B Gold | 79 | Mangal Gold |
| 32 | Ganesh Jewellers | 80 | Mangaldeep Jewellers |
| 33 | Ganesh Jewellers | 81 | Manoj Enterprises |
| 34 | Ganpathi Jewels | 82 | Manyatha Gold |
| 35 | Geetha Jewellers | 83 | Mayur Jewellers |
| 36 | Gsc Silver | 84 | Mdhan Gems |
| 37 | Guru Ganesh Jewellers | 85 | Misri Gold |
| 38 | Guru Hasti Jewellers | 86 | Mitesh Jewels |
| 39 | Hari Om Jewellers | 87 | Mjr Silver Pvt. Ltd. |
| 40 | Hind Ornaments | 88 | Mjv Gold |
| 41 | Indiejewel Fashions Private Limited | 89 | Mlld Silver |
| 42 | Iyaa Jewellers Private Limited | 90 | Manmandir |
| 43 | Jagathamba Jewellers | 91 | Mohan C |
| 44 | Jbj Jewellers | 92 | Mohit Chains |
| 45 | Jmb Jewels | 93 | Mohit Jewellers |
| 46 | K.n. Jewellers | 94 | Mohith Jewels & Diamonds |
| 47 | Kalp Jewellers | 95 | Moksha Jewels |
| 48 | Kanak Nidhi Jewellers | | |

ASSOCIATE LIFE MEMBERS

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| 96 | MSB Jewellers | 143 | Shankheshwar Jewels | 188 | Vaibhav Jewellers |
| 97 | N. Laxminarayan Shet Jewellers | 144 | Sheetal Jewellers | 189 | Vardhaman Silver |
| 98 | Nakoda Gold | 145 | Shine The Jewels | 190 | Variety Jewls |
| 99 | Nakoda Jewels | 146 | Shree Dhan Versha Jewellers | 191 | Veer Jewels |
| 100 | Naval Gold Pvt. Ltd | 147 | Shree Vinayaka Jewellery | 192 | Vernika |
| 101 | Navarathna Jewellers | 148 | Siddhi Chains | 193 | Vesara Jewels Pvt. Ltd. |
| 102 | Navyaa Aabharan | 149 | Silver 8Empire | 194 | Vijaya Jewellery Mart |
| 103 | Neela Silvers | 150 | Silver Empire Annex | 195 | Vijayalakshmi Jewellers |
| 104 | Neelkamal Jewellers | 151 | Silver Garden | 196 | Vimal Jewellers |
| 105 | New Alankar Jewellery Works | 152 | Siri Jewellers | 197 | Vinod Bankers & Jewellers |
| 106 | Nikhil Hallmarking Center | 153 | Sirisamruddhi Gold Palace Pvt Ltd | 198 | Vishwam Crafts |
| 107 | Om Jewellers | 154 | Sree Ganesh Jewellers | 199 | VKS Silver Shop |
| 108 | Om Jewels | 155 | Sri Aswath Silvermine | 200 | Voice Of Silver |
| 109 | Om Silver Jewellery | 156 | Sri Balaji Jewellers | 201 | VRS Gold & Diamonds India Pvt Ltd |
| 110 | Om sai Diamonds Pvt Ltd | 157 | Sri Ganesh Chitanya Jeweller | 202 | Yash Gold |
| 111 | P S J Jewellers | 158 | Sri Ganesh Jewellers | 203 | Yashashwini Jewellers |
| 112 | Paras Gold | 159 | Sri Gokul Jewellers & Diamonds | | |
| 113 | Paras Jewellers | 160 | Sri Gowri Jewellery Mart | | |
| 114 | Pragati Jewels & Diamonds | 161 | Sri Hari Jewellers | | |
| 115 | PSP Silver | 162 | Sri Jayalakshmi Jewellery Works | | |
| 116 | Puspa Jewellers | 163 | Sri Krishna Jewellers | | |
| 117 | R.K. Abharanaraj | 164 | Sri Krupa Jewellry Works | | |
| 118 | Shree Jewellers | 165 | Sri Kundan Jewellers | | |
| 119 | Ramdev Bankers and Jewellers | 166 | Sri Mahalakshmi Jewellers | | |
| 120 | Razzamahat Diamonds & Gems | 167 | Sri Mahalakshmi Jewellery Works | | |
| 121 | RHR Abharana | 168 | Sri Maruthi Jewellers | | |
| 122 | RHR Abharana Jewels LLP | 169 | Sri Nanjudeshwara Jewellers | | |
| 123 | Rishab Gold | 170 | Sri Padmavathi Gold | | |
| 124 | Rishab Jewellers | 171 | Sri Ram Refinery | | |
| 125 | Roopa Jewellers | 172 | Sri Siddhanath Jewellers | | |
| 126 | Ruby Gems & Jewellery Works | 173 | Sri Venkateshwara Jewellers | | |
| 127 | Rudraksh Silvers | 174 | Srinath Gold Palace | | |
| 128 | P Enterprises | 175 | Srinath Jewellers | | |
| 129 | Sabhyudhya Jewels | 176 | Srinidhi Jewellers | | |
| 130 | Sagar Assay and Hallmarking Center | 177 | Srishti Jewellers | | |
| 131 | Sagar Jewellers | 178 | Subramaneshwara Jewellery | | |
| 132 | Sagar Jewels | 179 | Sumukh Silver Assayers | | |
| 133 | Sai Silver Craft | 180 | Sunil Bankers & Jewellers | | |
| 134 | Sai Vajra Jewels | 181 | Swarna Ratna (R) | | |
| 135 | Sai Vardhan Jewellers | 182 | Thondamanti Jewellers | | |
| 136 | Sai Vikas Jewellers | 183 | Trilokesh Exports | | |
| 137 | Samanyu Gold | 184 | Trinetra Diamonds | | |
| 138 | Sambav Diamond Llp | 185 | Twins Silver | | |
| 139 | Sankesh Surana | 186 | V A Jewels | | |
| 140 | Sanskar Enterprises | 187 | V Nataraj Mudhaliar & Sons Jewellers | | |
| 141 | Satyab Gems and Jewels Pvt Ltd | | | | |
| 142 | SBB Jewellers | | | | |

ASSOCIATE MAHAPOSHAK

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| 1 Ananya Jewels | 8 Navrang Deeptech (opc) Private Limited | 15 Sri Vasavi Jewellers |
| 2 Balaji Enterprises | 9 Praveen Jewels | 16 Swarn Deep |
| 3 Bharat Gems | 10 Rajamaharaj Fancy Jewellers | 17 Titan Company Ltd |
| 4 Jewel Of Antegra Pvt. Ltd. | 11 Rajesh Jewellery Mart | 18 Vasuki |
| 5 Kharaa Sona Assaying & Hallmarking Centre | 12 Sheelvant & Sons Jewellers Pvt. Ltd | 19 Vishwas Jewellers |
| 6 Kumara Jewellers | 13 Solitair Gems | |
| 7 N.V. Sagar Jewellery | 14 Soni Gem And Jewel | |

MAHAPOSHAK MEMBERS

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| 1 Ashoka Jewellery Works | 29 MMTC PAMP India Pvt Ltd | 57 The 1869 Guild |
| 2 A*star Jewellery | 30 Moments925 Silver India LLP | 58 Tukaram Pawaskar |
| 3 Ajwa Gems | 31 N.S. Jewellery Works | Exportes Pvt. Ltd. |
| 4 Anand Jewels | 32 Olety Ashwathanarayanaiah & Son | 59 V N M Gold Foundation |
| 5 Ashoka Jewellery | 33 Padmavati Jewellers Pvt. Ltd. | 60 Valanda |
| 6 AURA TECH | 34 Paresh Exports Pvt. Ltd. | 61 Varada Diamonds Pvt. Ltd |
| 7 Bhima Gold | 35 Parshwa Padmavati Jewels | 62 Vummidi Bangaru Jewellers |
| 8 Bhima Jewellers | 36 Pathi Jewellers | 63 Winsome Diamonds & |
| 9 Bhuwarka Jewellers | 37 Prathibha Jewellery House | Jewellery Ltd |
| 10 C Krishnaiah Chetty & Sons (p) Ltd., | 38 PREMIER JEWELLERY INDS | 64 Zain Jewellers Pvt. Ltd. |
| 11 C Krishniah Chetty Jewellers Pvt. Ltd. | 39 Prestige Gems & Jewels | |
| 12 DAVASAM JEWELS | 40 R R Gold Palace Pvt Ltd., | |
| 13 Fusion Jewels Of South | 41 Rajatha Mahal | |
| 14 Goutham Jewellers | 42 Rakshika Jewels LLP | |
| 15 India Export & Imports | 43 Riddi Siddhi Bullions Ltd | |
| 16 Jaysons & Co. | 44 Roseate Jewels Private Limited | |
| 17 Javar Jewellers | 45 RUBY JEWELS | |
| 18 Joy Alukkas India Pvt. Ltd. | 46 S K JEWELS | |
| 19 Jwalamala Jewellers | 47 S Ramachandra Setty & Sons | |
| 20 K C R Jewellers | 48 Shreem Gold India Pvt Ltd | |
| 21 Kataria Gems | 49 Siddhi Gold | |
| 22 Kirthilal Kalidas & Co. | 50 Silver Gallery | |
| 23 Lalithaa Jewellery Mart (p) Ltd | 51 Sovan Jewellers | |
| 24 M R K Gold LLP | 52 Sri Vijaya Jewellery Hall | |
| 25 Macedon Bullion India (p) Ltd | 53 Sri Vinayaka Jewellers | |
| 26 Mangilal Jewellers | 54 T A Padmanabhaiah Setty & Co. | |
| 27 Mani Bhadra Gold Palace | 55 T V Chandrashekara Setty & Son | |
| 28 MBMG Diamonds (p)ltd. | 56 T Vasudeva Setty & Sons | |

POSHAK MEMBERS

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| 1 Adani Exports Pvt Ltd | 16 Peakok Jewellery Limited |
| 2 Alankritha (A Unit Art Exports) | 17 Rajesh Exports Limited |
| 3 Ashok Dalpatlal & Sons | 18 Savithri Jewellers Pvt. Ltd. |
| 4 D D Vernekar & Bros | 19 Sayam Jewels (india) Pvt. Ltd. |
| 5 Davanam Exports Pvt. Ltd. | 20 Sree Santery Jewellers |
| 6 Green Diamond Exports | 21 Sun Treasures |
| 7 Indo Star | 22 Suraj Jewellery India Ltd. |
| 8 J B Industries | 23 Swagath Jewellers |
| 9 Karupakula Jewellers | 24 Titan Industries Ltd. |
| 10 Manpasand Jewellers | 25 Titan Industries Ltd. |
| 11 Mitali Exports | 26 Umashankar Jewellers |
| 12 Mitali Jewels | 27 V S V Exports |
| 13 N S Jewells Paradise | 28 Vitrag Jewels |
| 14 Parshwa Links | 29 Zaveri Bros Jewellers |
| 15 Patel Company | |

LIFE MEMBER

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|----|-----------------------------------|----|---------------------------------------|
| 1 | 7 COLOR GEMS | 51 | ANAND JEWELLERS |
| 2 | 9 JEWELS | 52 | ANAND JEWELS & DIAMONDS |
| 3 | A B GOLD PVT. LTD. | 53 | ANANTHA KRISHNA SILVER WORKS |
| 4 | A K NARAYAN & SON | 54 | ANEE JEWELS EXPORTER |
| 5 | A N SUBRAMANYA SETTY | 55 | ANGIRA DIAMONDS & JEWELLERY PVT. LTD. |
| 6 | A ONE EXPORTS | 56 | ANIL JEWEL PARADISE |
| 7 | A P JEWELLERS | 57 | ANITHA JEWELLERS |
| 8 | A S R JEWELLERS | 58 | ANITHA JEWELLERY MART |
| 9 | A SHANKARA CHETTY & SONS | 59 | ANJANADRI JEWELLERS |
| 10 | A SONA JEWELLERS | 60 | ANJANADRI JEWELLERS |
| 11 | AABUSHAN | 61 | ANJANADRI JEWELLERS |
| 12 | AAKAR CREATIONS | 62 | ANMOL |
| 13 | AAKRUTHI JEWELLERY | 63 | ANMOL CHAINS & JEWELLERS |
| 14 | ABARAN TIMELESS JEWELLERY (P) LTD | 64 | ANMOL JEWELLERS |
| 15 | ABHIMANI JEWELLERS | 65 | ANMOL JEWELLERS |
| 16 | ABHINANDAN JEWELLS | 66 | ANMOL JEWELLERS |
| 17 | ABIRA JEWELLERS LIMITED | 67 | ANMOL SWARN (I) PVT. LTD. |
| 18 | ABNI JEWEL CRAFT | 68 | ANNAPURNA JEWELLERY MART |
| 19 | ACHAL JEWELS PVT. LTD | 69 | ANNAPURNA KRISHNA JEWELLERS |
| 20 | ADARSH JEWELLERS | 70 | APARNA JEWELLERS |
| 21 | ADINARAYANA JEWELLERS | 71 | APRANJE JEWELLERS PVT. LTD. |
| 22 | ADYAR JEWELLERS | 72 | APSARA JEWELLERY MART |
| 23 | AISHWARYA JEWELLERS | 73 | ARAHAM BULLION |
| 24 | AJANTHA JEWELLERS | 74 | ARHAM JEWELS |
| 25 | AKSHAY JEWELS | 75 | ARHAM JEWELS |
| 26 | AKSHAYA JEWELLS | 76 | ARIHANT BULLIONS |
| 27 | ALANKAR JEWELLERS | 77 | ARIHANT DIAMOND DESTINATION |
| 28 | ALANKAR JEWELLERS | 78 | ARIHANT JEWELLERS |
| 29 | ALANKRUTHA JEWEL CREATORS | 79 | ARIHANT JEWELLERS |
| 30 | ALANKRUTI | 80 | ARIHANT JEWELLERS |
| 31 | ALPHA EXPORTS | 81 | ARIHANT JEWELLERS |
| 32 | AMAZING JEWELS | 82 | ARJUN JEWELLERS |
| 33 | AMBER JEWELS LLP | 83 | ARJUNAA JEWELLERS |
| 34 | AMBICA JEWELLERS | 84 | ARNAV & CO |
| 35 | AMBICA JEWELLERS | 85 | ART INDIA JEWELS |
| 36 | AMBICA JEWELLERS | 86 | ARVIND JEWELLERS |
| 37 | AMBICA JEWELS | 87 | ARYAN GEMS & DIAMONDS |
| 38 | AMBICAA SALES CORPN | 88 | ASCHER JEWELS PRIVATE LIMITED |
| 39 | AMBIKA JEWELLERS | 89 | ASHA CHAINS AND JEWELS |
| 40 | AMBIKA JEWELLERS | 90 | ASHAANJALE JEWELLERS |
| 41 | AMBIKA JEWELLERY | 91 | ASHAPURA REFINERY PVT. LTD. |
| 42 | AMRAPALI INDUSTRIES LIMITED | | |
| 43 | AMRUTHA JEWELLERS | | |
| 44 | AMSHA MAHAL | | |
| 45 | AMULYA JEWELLERS | | |
| 46 | ANAGHA JEWELS | | |
| 47 | ANAND JEWELLERS | | |
| 48 | ANAND JEWELLERS | | |
| 49 | ANAND JEWELLERS | | |
| 50 | ANAND JEWELLERS | | |

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| 92 | ASHOK DIAMONDS | 137 | BAFNA JEWEL ARTS |
| 93 | ASHOK GEMS | 138 | BAFNA JEWELLERS |
| 94 | ASHOK JEWELLERS | 139 | BALAJI EXPORTS |
| 95 | ASHOK JEWELLERS | 140 | BALAJI JEWELLERS |
| 96 | ASHOK JEWELLERS | 141 | BALAJI JEWELLERS |
| 97 | ASHOK JEWELLERS | 142 | BANGALORE REFINERY (P) LTD. |
| 98 | ASHOKA JEWELLERS | 143 | BANSI JEWELLERS |
| 99 | ASHOKA JEWELLERY MART | 144 | BARGAVI JEWELLERS |
| 100 | ASHTALAXMI | 145 | BARTON SON & CO PVT. LTD. |
| 101 | ASHTALAXMI GEMS & JEWELS | 146 | BASAVASRI JEWELLERS |
| 102 | ASHWINI JEWELLERS | 147 | BBJ |
| 103 | ASTRO JOURNEY | 148 | BEECH IMPEX PVT LTD., |
| 104 | ASWATH JEWELLERY | 149 | BENAKA JEWELLERY WORKS |
| 105 | ASWATHA LAKSHMI JEWELLERS | 150 | BHAAGYA LAXMI JEWELLERS |
| 106 | ASWATHNARAYANA JEWELLERY HALL | 151 | BHADRAIAH ABHRANA BHANDAR |
| 107 | AUGUST JEWELLERY PVT. LTD | 152 | BHAGAVATHI JEWELLERS |
| 108 | AUM JEWELS | 153 | BHAGAWATHI JEWELERS |
| 109 | AURA JEWELS | 154 | BHAGWATI JEWELLERS |
| 110 | AURUM JEWELS | 155 | BHAGYA LAKSHMI JEWELLERS |
| 111 | AVANISHK JEWELS | 156 | BHARATH JEWELLERS |
| 112 | AVR SWARNAMAHAL JEWELRY PVT.LTD. | 157 | BHARATHI JEWELLERY MART |
| 113 | AYODYARAMA SETTY & CO., | 158 | BHASKARA PEARLS |
| 114 | B B JEWELLERS & FINANCE PVT LTD., | 159 | BHAVYA JEWELS |
| 115 | B C JEWEL PALACE | 160 | BHERAV JEWELLERS |
| 116 | B GULAB JEWELLERS | 161 | BHIKSHU JEWELLERS |
| 117 | B HEERA JEWELLERS | 162 | BHIKSHU JEWELS |
| 118 | B M JEWELLERS | 163 | BHIMA BROTHERS |
| 119 | B N G JEWELS PARADISE | 164 | BHIMA JEWELLERY |
| 120 | B N KRISHNAIAH SETTY & SONS | 165 | BHIMA JEWELS |
| 121 | B N KRISHNAIAH SETTY SON | 166 | BHURAMAL RAJMAL SURANA (JOHUREE) |
| 122 | B N VENKATACHALAPATHY SETTY & SON | 167 | BHUSHAN JEWEL CRAFT |
| 123 | B PANNALAL CHALLANI & SONS | 168 | BHUVANESWARI JEWELLERS |
| 124 | B R N JEWELLERS | 169 | BID AND HAMMER AUCTIONEERS (P) LTD |
| 125 | B S PUTTAIYA & SONS | 170 | BIJOY GOLD JEWELLERS PVT LTD., |
| 126 | B. RAMA RAO & SONS JEWELLERS PVT. LTD. | 171 | BISWAKARMA JEWELLERY WORKS |
| 127 | B.A.RADHAKRISHNA SETTY AND SON | 172 | BNB INC |
| 128 | B.H JEWELLERS | 173 | BOHRA JEWELLERS |
| 129 | B.H. GEMS | 174 | BONITAS JEWELS PVT. LTD. |
| 130 | B.K.BANKERS & JEWELLERS | 175 | BRIDGEWAY JEWELLERS PVT. LTD. |
| 131 | B.MANGAL JEWELLERS | 176 | BRINDAVAN SILVER CRAFTS |
| 132 | B.P. JEWELLS | 177 | BYRAPPA JEWELLERS |
| 133 | B.S.JEWELLERS | 178 | C BABOOTHMAL JAIN & SONS |
| 134 | BABU JEWELLERS | 179 | C J PANDURANGAIAH CHETTY |
| 135 | BABY PRAKASH DIAMONDS | 180 | C J RAMASWAMY SETTY & SONS |
| 136 | BADRAIAH N SURESH JEWELLERS | 181 | C K RAMAKRISHNA RAO |



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| 182 | C KISHANLAL JAIN SONS | 227 | DEVDA JEWELLERS |
| 183 | C NARAYANASWAMY SETTY SON | 228 | DH GOLD PVT LTD |
| 184 | C R SANATHKUMAR SETTY | 229 | DHANALAKSHMI JEWELLERS |
| 185 | C V MANGAIAH SETTY & SONS | 230 | DHANALAKSHMI JEWELLERS |
| 186 | C V S GUPTHA JEWELLERS | 231 | DHANALAKSHMI JEWELLERS |
| 187 | CANARA JEWELLERS | 232 | DHANALAKSHMI JEWELLERS |
| 188 | CAPS GOLD PVT LTD., | 233 | DHANALAKSHMI JEWELLERS |
| 189 | CHAMAN JEWELLERS | 234 | DHANALAKSHMI JEWELLERY HALL |
| 190 | CHAMUNDI JEWELLERY HOUSE | 235 | DHARIWAL JEWELLERS |
| 191 | CHANDA JEWELLERS | 236 | DHARMANANDAN DIAMONDS PVT. LTD., |
| 192 | CHANDAN ZAVER | 237 | DHARMESH JEWELLERS PVT. LTD. |
| 193 | CHANDANA JEWELLERS | 238 | DHRUTHI INC |
| 194 | CHANDRIKA JEWELLERY MART | 239 | DHYAAN JEWELS LLP |
| 195 | CHEMMANUR JEWELLERS | 240 | DIAMOND FACETS |
| 196 | CHETANA JEWELLERS | 241 | DIAMOND MANTRA |
| 197 | CHETTUPUZHA ALICE JEWELLERY | 242 | DIVNE GEMS |
| 198 | CHITALIA BROS | 243 | DIVVY ENTERPRISES |
| 199 | CHITLUR JEWELLERS | 244 | DIVYA JEWELLERS |
| 200 | CHOPDA JEWELLERS | 245 | DIWAKAR & CO |
| 201 | CHOWLUR JEWELLERS | 246 | DSM JEWELS |
| 202 | COBRA CULTURE DIAMONDS | 247 | DURGA GOLD |
| 203 | COPPARAM JEWELLERS | 248 | EKADANTHA JEWELLERS |
| 204 | CREATIONS JEWELLERY | 249 | EKADANTHA JEWELLERS |
| 205 | D A NARASIMHA MURTHY | 250 | ELLORE JEWELLERY MART |
| 206 | D A R PARADISE | 251 | ELLORE JEWELS & SILVER PALACE |
| 207 | D ANJANEYA SETTY & SONS | 252 | EMFORE JEWELTECH PVT. LTD. |
| 208 | D CHANGANLAL JAIN(WURF MAMAJI) | 253 | ETHNIC JEWELS |
| 209 | D NANJUNDAIAH SETTY & SONS | 254 | ETHNIC JEWELS |
| 210 | D P ORNAMENT'S | 255 | FAB MALL (INDIA) PVT. LTD. |
| 211 | D R JEWELLERS | 256 | FACET DIAMOND PROCESSING PVT LTD |
| 212 | D S INC | 257 | FOOD EXPRESS STORES |
| 213 | D.N.JEWELLERS | 258 | FORESIGHT BULLION INDIA PVT LTD |
| 214 | D.S.K JEWELLERS | 259 | G K JEWELLERS PVT. LTD. |
| 215 | D.S.PADAM JEWELLERS & BANKERS | 260 | G L ACHARYA JEWELLERS |
| 216 | DAGA GEMS & JEWELLERY PVT LTD | 261 | G R GULFF GOLD |
| 217 | DAIMS | 262 | G R THANGAMALIGAI JEWELLERS PVT. LTD. |
| 218 | DAKSH GOLD | 263 | G.K.B SILVERS |
| 219 | DARSHAN GOLD | 264 | G.RATNA JEWELLERS |
| 220 | DARSHI JEWELLERS | 265 | GAJANANA JEWELLERS |
| 221 | DAULATH KRISHNA JEWELLERS | 266 | GAJENDRA JEWELLERS |
| 222 | DAVANAM JEWELLERS PVT. LTD. | 267 | GANAPATHI JEWELLERS |
| 223 | DAVASAM JEWELLERS | 268 | GANESH DIAMONDS |
| 224 | DEEPA JEWELLERS | 269 | GANESH JEWELERS |
| 225 | DEEPAK JEWELLERY | 270 | GANJAM NAGAPPA AND SON PVT. LTD. |
| 226 | DESNA JEWELLERS | 271 | GARLA NARAYANA SETTY & SONS |

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| 272 | GAYATHRI JEWELLERS | 317 | HIND MULTI CARDS |
| 273 | GEETHA CREATION | 318 | HINDUSTAN ABHUSHAN BHANDAR |
| 274 | GEETHA JEWELLERS | 319 | HIRA JEWELLERS |
| 275 | GEETHA JEWELLS | 320 | HJR JEWELS & DIAMONDS |
| 276 | GEMCO | 321 | HYDERABAD PEARLS |
| 277 | GEWAR CHAND JESRAJ & SONS | 322 | I MONETARY ADVISORY |
| 278 | GJ GOLD | 323 | IFFA EXPORTS |
| 279 | GLITIANI | 324 | INDELUST |
| 280 | GLOBAL ENGINEERING SERVICES | 325 | INDER JEWELLERY |
| 281 | GMR JEWELLERS | 326 | INDIAN JEWELLERY COLLECTION |
| 282 | GOLD HEART | 327 | INFINITY JEWELLERY AND BULLION |
| 283 | GOLD MINE JEWELLERS | 328 | ISKA DIAMONDS |
| 284 | GOLD MINE JEWELLERY | 329 | IYENGAR JEWELLERS |
| 285 | GOLD PALACE | 330 | J K SILVER & CO |
| 286 | GOLD POINT | 331 | J.C. JEWELLERS |
| 287 | GOLDEN GALAXY | 332 | J.J. JEWELLERS |
| 288 | GOLDEN JEWELLERS | 333 | J.J.J JEWELLERS PVT LTD |
| 289 | GOPI KRISHNA JEWELLERY MART | 334 | J.N. CONCEPT |
| 290 | GOPI SILVER PALACE | 335 | J.P CORPORATION |
| 291 | GOUTHAM GOLD | 336 | J.S.JEWELLERS |
| 292 | GOUTHAM JEWELLERS | 337 | JAGADEESH JEWELLERS |
| 293 | GOUTHAM JEWELLERS | 338 | JAI BHAVANI JEWELLER"S |
| 294 | GOUTHAM JEWELS | 339 | JAI DURGA REFINERY |
| 295 | GOWRISHANKAR JEWELLERS | 340 | JAI GANESH SILVER |
| 296 | GOYAM GOLD | 341 | JAI GURUDEV JEWELLERY |
| 297 | GR PANCHARATHAN JEWELLERS | 342 | JAI LAKSHMI JEWELLERS |
| 298 | GUPTA JEWELLERS | 343 | JAI MARUTHI JEWELLERS |
| 299 | GURUKRUPA EXPORTS | 344 | JAI VASAVI SILVER |
| 300 | GURUPRASAD JEWELLERS & DIAMONDS | 345 | JAIN JEWELLERS |
| 301 | GURUSHANKAR JEWELLERS | 346 | JAIPUR GEMS |
| 302 | H V S JEWELLERS | 347 | JANANAMMA JEWELS |
| 303 | H.A.GUNDANNACHAR & SONS | 348 | JASMIN EXPORTS |
| 304 | HAASTHASHILPI JEWEL HOUSE | 349 | JAYALAKSMI & CO |
| 305 | HARI JEWELLERS | 350 | JAYALAXMI JEWELLERS |
| 306 | HARISH JEWELLERS | 351 | JEWEL CRAFT |
| 307 | HARNAHALLI K MANJAPPA & SONS | 352 | JEWEL HOUSE |
| 308 | HARSHARATHNA INC JEWELLERS | 353 | JEWEL MANDIR |
| 309 | HEERA JEWELLERS | 354 | JEWELLS PASSION |
| 310 | HEERA JEWELLERS | 355 | JEWELS DE PARAGON |
| 311 | HEERA JEWELLERS | 356 | JEWELS GARDEN |
| 312 | HEMADRI JEWELS | 357 | JEWELS PARADE |
| 313 | HEMANG SILVER | 358 | JEWLES PANAROMA |
| 314 | HERITAGE JEWELRY | 359 | JHANKAR JEWELLERS |
| 315 | HIMALAYA JEWELLERS | 360 | JINDAL DYECHEM INDUSTRIES PVT LTD |
| 316 | HIND JEWELLERS | 361 | JKS JEWELS PVT.LTD. |



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| 362 | JNR JEWELLERY | 406 | KERALA FASHION JEWELLERS |
| 363 | JOSHI JEWELLERS | 407 | KESARI JEWELLERY MARKETING |
| 364 | JWALA JYOTHI REFINERY | 408 | KGK ENTICE (INDIA) PVT.LTD. |
| 365 | K L JEWELLERS | 409 | KHODAYS INTERNATIONAL LIMITED |
| 366 | K NARAYANA SETTY & SONS | 410 | KIRAN JEWELLERS |
| 367 | K P S JEWELLERS | 411 | KO JEWELLERY SHOP |
| 368 | K S S JEWELLERS | 412 | KOHINOOR JEWELLERY MART |
| 369 | K V KRISHNAIAH SETTY & SONS | 413 | KOPPARAM JEWELS |
| 370 | K.B. JEWELLERS | 414 | KOTHARI DIAMONDS & JEWELS |
| 371 | K.P. VENKATARATHNAM | 415 | KOTHARI JEWELLERS |
| 372 | K.S.MANI GEMS | 416 | KOUSHIK JEWELLERS |
| 373 | K.V.M JEWELLERS | 417 | KRISHNA & CO |
| 374 | K.VENKATACHALAPATHY GUPTHA | 418 | KRISHNA JEWELLERS |
| 375 | KAILASH JEWELLERS | 419 | KRISHNA JEWELLERS |
| 376 | KALPANA ORNAMENTS | 420 | KRISHNA JEWELLERS |
| 377 | KALYAN KARNATAKA JEWELLERS | 421 | KRISHNA JEWELLERS |
| 378 | KAMAKSHI JEWELLERS | 422 | KRISHNA JEWELLERY MART |
| 379 | KAMAL JEWELLERS | 423 | KRIZZ (UNIT OF KANISHK GOLD PVT LTD.,) |
| 380 | KAMAL JEWELS | 424 | KUDUR JEWELLERS |
| 381 | KAMALESH DIAMOND & CO | 425 | KUMAR BROS |
| 382 | KAMLESH JEWELLERS | 426 | KUMAR JEWELLERS |
| 383 | KANAK JEWELLERS | 427 | KUMAR JEWELLERS |
| 384 | KANAK PARSHWA GOLD PVT LTD | 428 | KUMAR SILVERS |
| 385 | KANCHAN JEWELLERS | 429 | KUMUDU |
| 386 | KANCHAN JEWELLERS | 430 | KUNDAN JEWELLERS |
| 387 | KANCHI JEWELLERY MART | 431 | KUNDAN JEWELS |
| 388 | KANCHI VENKATACHALAPATHI SETTY | 432 | L JAGADISH KUMAR & SON |
| 389 | KANDALAA HOUSE OF JEWELLERY | 433 | L K & SONS |
| 390 | KANISHQ JEWELS | 434 | L M RAMACHANDRAIAH SETTY & SONS |
| 391 | KANKARIYA GOLD PALACE | 435 | L P JEWELLERS |
| 392 | KANKARIYA JEWELLERS | 436 | LAKKUR JEWELLERS |
| 393 | KANTESHWARAS SWARAN MAHAL | 437 | LAKSHMI GOLD HOUSE |
| 394 | KANTHI JEWELLERS | 438 | LAKSHMI JEWELLERS |
| 395 | KANTHILAL RAJU | 439 | LAKSHMI JEWELLERS |
| 396 | KANYAKA JEWELLERS | 440 | LAKSHMI JEWELLERY |
| 397 | KANYAKA JEWELLERY HOUSE | 441 | LAKSHMI JEWELLERY MART |
| 398 | KARNATAKA JEWELLERS | 442 | LAKSHMI JEWELLERY WORKS |
| 399 | KARTHIK JEWELLERS | 443 | LAKSHMI NARAYANA JEWELLERY WORKS |
| 400 | KASALS BALAJI JEWELLERS | 444 | LALITHA JEWELLERS |
| 401 | KASTURI DIAMONDS | 445 | LALITHA JEWELLERY MART |
| 402 | KATTA JEWELLERS | 446 | LASKHMI JEWELLERS |
| 403 | KAUSTUBH JEWELLERS | 447 | LAXMI CHAINS |
| 404 | KAVITHA JEWELLERS | 448 | LAXMI DIAMONDS |
| 405 | KEERTHI JEWELLERS | 449 | LAXMI GOLD |

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| 450 | LAXMI SILVER PALACE | 494 | MAHADEV GEMS |
| 451 | LAXMI'S JEWELLERS | 495 | MAHALAKSHMI JEWELLERS |
| 452 | LEELA GOLD PALACE | 496 | MAHALAKSHMI JEWELLERS |
| 453 | LOTUS GEMS | 497 | MAHALAKSHMI JEWELS |
| 454 | M A JEWELLERS | 498 | MAHALASA SILVER SHOPPY PVT. LTD. |
| 455 | M B JEWELLERS | 499 | MAHALAXMI BANKERS & JEWELLERS |
| 456 | M B JEWELLERS | 500 | MAHALAXMI JEWELLERS |
| 457 | M B JEWELS | 501 | MAHALAXMI JEWELLERS |
| 458 | M C VENKATESH | 502 | MAHALAXMI JEWELLERS |
| 459 | M D JEWELLERS | 503 | MAHALAXMI JEWELLERS |
| 460 | M D S JEWELS | 504 | MAHALAXMI JEWELLERS PVT LTD |
| 461 | M G JEWELLERS | 505 | MAHALAXMI JEWELS |
| 462 | M K JEWELLERS | 506 | MAHALAXMI SILVER |
| 463 | M K JEWELS | 507 | MAHARANA JEWELLERS |
| 464 | M M CORPORATION | 508 | MAHAVEER BULLION |
| 465 | M M JEWELLERS | 509 | MAHAVEER JEWELLERS |
| 466 | M M JEWELLERS | 510 | MAHAVEER JEWELLERS |
| 467 | M M JEWELLERY | 511 | MAHAVEER JEWELLERS |
| 468 | M P JEWELLERS | 512 | MAHAVEER JEWELLERS |
| 469 | M P JEWELLERS | 513 | MAHAVEER JEWELLERS |
| 470 | M P JEWELLS | 514 | MAHAVEER JEWELLERS |
| 471 | M P SWARNA MAHAL | 515 | MAHAVEER SILVER HOUSE |
| 472 | M R JEWEL'S | 516 | MAHAVEER THE SILVER SHOP |
| 473 | M R K JEWELLERS | 517 | MAHAVEERA JEWELS PALACE |
| 474 | M R K JEWELLERS | 518 | MAHENDRA DIAMONDS & JEWELLERS |
| 475 | M RAMESH JEWELLERS | 519 | MAHENDRA JEWELLERS |
| 476 | M S JEWELLERS | 520 | MAHENDRA JEWELLERS |
| 477 | M U MOTTIWALA GEMS & JEWELLERY | 521 | MAHESH & BROS. |
| 478 | M V S JEWELLERS | 522 | MAHESHWARI BANDHU & SONS |
| 479 | M.A.S GEMS & JEWELLERY | 523 | MAHIMA JEWELLERS |
| 480 | M.G. JEWELLERS | 524 | MAHIMA JEWELLERY |
| 481 | M.R. BULLIONS | 525 | MAKANA JEWELLERS |
| 482 | M.R.K SILVER | 526 | MALABAR JEWELS & GEMS PVT. LTD. |
| 483 | M.R.S. JEWELLERS | 527 | MAMTHA JEWELLERS |
| 484 | MAA CREATIONS | 528 | MANACK JEWELLERS |
| 485 | MAANYATA JEWELS | 529 | MANAK JEWELS |
| 486 | MADESHWARA DIAMONDS | 530 | MANAV JEWELS |
| 487 | MADHAVA JEWELLERY MART | 531 | MANDOTH JEWELS |
| 488 | MADHU DIAMONDS | 532 | MANGAL DEEP |
| 489 | MADHU JEWELLERS | 533 | MANGAL DEEP JEWELLERS |
| 490 | MADHU JEWELLERS | 534 | MANGAL JEWELLERS |
| 491 | MADHUBAN JEWELLS | 535 | MANGAL JEWELLERS |
| 492 | MADHUR JEWELLERS | 536 | MANGAL JEWELS |
| 493 | MAGNUM JEWELS | | |



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| 537 | MANGALDEEP BANGLES | 581 | MAYUR JEWELS |
| 538 | MANGALDEEP JEWELLERS | 582 | MEENA JEWELLERS |
| 539 | MANGALORE JEWELLERY WORKS | 583 | MEENA JEWELLERY |
| 540 | MANGALORE JEWELS | 584 | MEENA JEWELLS |
| 541 | MANGLIK JEWELLERS | 585 | MEENAKSHI SILVERS |
| 542 | MANIBHADHRA JEWELLERS | 586 | MEGHA JEWELLERS |
| 543 | MANIDHARI | 587 | MEHTA DIAMOND & GOLD |
| 544 | MANIDHARI INTERNATIONAL | 588 | MEHTA GOLD & DIAMONDS |
| 545 | MANIK CHAND JEWELS INDIA PVT. LTD. | 589 | MEHTA JEWELLERS |
| 546 | MANIKANTHA SARATHY JEWELLERS | 590 | MEHTA JEWELLERS |
| 547 | MANISHA JEWELLERS | 591 | MEHTA JEWELS EMPORIUM |
| 548 | MANJU JEWELLERS | 592 | MEHTA"S |
| 549 | MANJUNATHA JEWELLERS | 593 | MENAKA JEWELLERS |
| 550 | MANJUNATHA JEWELLERY MART | 594 | MENGRAJ & BROS JEWELLERS |
| 551 | MANMOHAN JEWELS | 595 | MERLECHA DIAMONDS |
| 552 | MANNU JEWELLERS | 596 | MEVA JEWELLERS |
| 553 | MANOHAR JEWELLERS | 597 | MICRO INTERNATIONAL |
| 554 | MANOJ JEWELLERS | 598 | MICRO JEWELS & DIAMONDS PVT. LTD. |
| 555 | MANOJ JEWELLERS | 599 | MICRO MILLI POINT |
| 556 | MANOJ JEWELLS | 600 | MILAN GOLD |
| 557 | MANOJ KUMAR & CO | 601 | MILAN JEWELLERS |
| 558 | MANPASAND JEWELLERS | 602 | MILESTONE INC |
| 559 | MANYATA JEWELLERS | 603 | MIVAAN FINE JEWELS |
| 560 | MARADI EXPORTS | 604 | MODERN JEWELLERS |
| 561 | MARIJO DESIGNS | 605 | MOHAN DIAMONDS |
| 562 | MARLECHA MAHAL | 606 | MOHAN JEWELLERS |
| 563 | MARUDHAR JEWELLERS | 607 | MOHAN JEWELLERS |
| 564 | MARUDHAR JEWELS | 608 | MOHANLAL JEWELLERS PVT.LTD. |
| 565 | MARUDHAR JEWELS | 609 | MOHINI JEWEL PALACE |
| 566 | MARUTHI JEWELLERS | 610 | MONISHA JEWEL INDUSTRY |
| 567 | MARUTHI JEWELLERS | 611 | MOORE |
| 568 | MARUTHI SILVER PALACE | 612 | MOTI JEWEL PALACE |
| 569 | MASTER CHAIN PVT. LTD | 613 | MOTI JEWELLERS |
| 570 | MATHAJI JEWELLERS | 614 | MOTI"S |
| 571 | MATHAJI JEWELLERY | 615 | MOTI"S |
| 572 | MATHAJI JEWELS | 616 | MPS JEWELLERS |
| 573 | MATHASHRI BULLION | 617 | MUKESH JEWELLERS |
| 574 | MATUSHREE GOLD | 618 | MUKESH JEWELLERS |
| 575 | MATUSHREE GOLD LLP | 619 | MULTI STAR JEWELS |
| 576 | MAYAN DIAMONDS | 620 | MUNOTHS |
| 577 | MAYRAJ GEMS N JEWELLERY | 621 | MURTHY GOLD CRAFTS |
| 578 | MAYUR JEWEL PARADISE | 622 | MY DIAMOND JEWELS |
| 579 | MAYUR JEWELLERS | 623 | MYSORE JEWELLERY HOUSE |
| 580 | MAYUR JEWELLERS | 624 | MYSTIQUE CREATIONS |
| | | 625 | N R N & SONS |

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| 626 | N R SATYANARAYANA SETTY & SONS | 669 | NIKHAAR JEWELS |
| 627 | N S ABHARANA | 670 | NIKHAAR JEWELS PRIVATE LIMITED |
| 628 | N S JEWELLERS | 671 | NINE GEMS |
| 629 | N S JEWELLS | 672 | NIRMAL JEWELLERS |
| 630 | N T R EXPORTS | 673 | NISHKA JEWEL DESIGNERS |
| 631 | N.S.R.JEWELLERS | 674 | NSP JEWELLERY WORKS |
| 632 | N.SANJIVA SHET JEWELLERS | 675 | NUMAME EXIM PRIVATE LIMITED |
| 633 | NABHA ABHARAN JEWELLERS | 676 | NUTAN JEWELLERS |
| 634 | NAGASHREE JEWELLERS | 677 | OM DIAMONDS |
| 635 | NAGESHWAR JEWEL PARADISE | 678 | OM NAMO JEWELLERS |
| 636 | NAHAR DIAMOND | 679 | OM SHREE POOJAYA JEWELLERS PVT. LTD. |
| 637 | NAHAR JEWELLERS | 680 | OMSHREE JEWELLERS |
| 638 | NAKODA INDIA REFINERY PVT. LTD. | 681 | P C M JEWELLERS |
| 639 | NAKODA JEWELLERS | 682 | P M JEWELS |
| 640 | NAKODA JEWELS | 683 | P MANGATRAM JEWELLERS PVT. LTD. |
| 641 | NAKODA JEWELS | 684 | P.C. JEWELS |
| 642 | NAMA SRINIVAS JEWELLERS | 685 | P.C.CHANDRA & SONS (I) PVT LTD., |
| 643 | NAMBOOR JEWELLERS | 686 | P.P. JEWELLERS |
| 644 | NANDAKI GEMS | 687 | PAANCHAJANYA SILVER PHOTOS |
| 645 | NANDIPAATI NAGAMANIKYAM ADINARAYANA & CO | 688 | PADMA SHRI JEWELLERS |
| 646 | NANJUNDESHWARA JEWELLERS | 689 | PADMA SREE JEWELLS |
| 647 | NARAYAN JEWELLERS | 690 | PADMASHREE JEWELLERS |
| 648 | NAVARATANA JEWELLERS | 691 | PADMASHRI JEWELLERS |
| 649 | NAVARATHNA JEWELLERS & BANKERS | 692 | PADMAVATHI DIAMONDS & JEWELS |
| 650 | NAVARATNA JEWELLERY WORKS | 693 | PADMAVATHI IMPEX |
| 651 | NAVDEEP JEWELLERS | 694 | PADMAVATHI JEWEL PARADISE |
| 652 | NAVEEN ENTERPRISES | 695 | PADMAVATHI JEWELLERY MART |
| 653 | NAVEEN JEWELLERS | 696 | PADMAVATI JEWELS |
| 654 | NAVEEN JEWELLERS | 697 | PADMAVATI GEMS |
| 655 | NAVKA BULLION | 698 | PALLAVI FOLEY BOUTIQUE JEWELS |
| 656 | NAVKA JEWELLERS | 699 | PALLAVI JEWELLERS |
| 657 | NAVKA STERLING SILVER | 700 | PALLAVI JEWELLERS |
| 658 | NAVRANG SILVER WORKS | 701 | PALUR GOLD PALACE |
| 659 | NAVRATHAN JEWELLERS PVT. LTD. | 702 | PAMADI JEWELLERS |
| 660 | NEELA JEWELLERS | 703 | PAMADI RAMACHANDRA SETTY & SONS |
| 661 | NEELAKANTH JEWELLS | 704 | PANCH RATHAN JEWELLERS |
| 662 | NEELKAMAL JEWELLERS | 705 | PANCHARATNA JEWELLERS |
| 663 | NEELKANTH GOLD AND DIAMONDS PVT LTD | 706 | PANCHKESARI BADERA JEWELLERS |
| 664 | NEMINATH & CO | 707 | PANDURANGA RAO KADAM |
| 665 | NEW BOMBAY JEWELLERY MART | 708 | PANNA JEWELLERS |
| 666 | NEW PARSHWA JEWELLERY EXPORTS.PVT. LTD. | 709 | PARAS JEWELLERS |
| 667 | NEW PAWAN JEWELLERS | 710 | PARSHAVANATHA JEWELS |
| 668 | NEW PREM JEWELLERS | 711 | PARSHVANATH JEWELLERS |



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| 712 | PARSHWA PADMAVATI JEWELLERS | 756 | PREMRAJ HIMMATH RAMJI SHARMA & CO |
| 713 | PATHI GOLD JEWELLERS | 757 | PRINCE JEWELS |
| 714 | PATIL'S CREATIONS | 758 | PRIYA JEWELLERS |
| 715 | PAVAN JEWELLERS | 759 | PRIYA VISHWAS JEWELS |
| 716 | PAVITHRA GEMS & JEWELLERS | 760 | PURAN JEWELLERS |
| 717 | PAVITHRA JEWELLERS | 761 | PURE SILVER |
| 718 | PAVITHRA JEWELS | 762 | PURPLE |
| 719 | PAVITHRA JEWELS | 763 | PUTTU JEWELLERS |
| 720 | PAVITHRA JEWELS | 764 | R GOVINDARAJ & SON |
| 721 | PAWAN JEWELLERS | 765 | R H RADHAKRISHNA GUPTHA |
| 722 | PAWAN JEWELS | 766 | R J EXPORTS |
| 723 | PAWAN JEWELS | 767 | R J JEWELLERS |
| 724 | PAYAL JEWELLERS | 768 | R K DIAMONDS |
| 725 | PAYAL JEWELS | 769 | R M JEWELLERS |
| 726 | PINANKI'S | 770 | R S JEWELLERS |
| 727 | PIPADA JEWELLERS | 771 | R SETHURAJAN & SONS |
| 728 | PNP JEWELLERS | 772 | R.B. ANVEKAR JEWELLERS |
| 729 | POBBATHI ABHARAN | 773 | R.K 925 SILVERS |
| 730 | POBBATHI JEWELLERS | 774 | R.K GOLD BULLION & JEWELLERY |
| 731 | POBBATHI RAMACHANDRAIAH & SONS | 775 | R.S BULLIONS |
| 732 | POLA JEWELS | 776 | R.S. JEWELS (REGD) |
| 733 | POOJA JEWELLERS | 777 | R.S. SRINIVASAN JEWELLERS |
| 734 | POOJA JEWELLERS | 778 | R.S.JEWELLERS |
| 735 | POOJA JEWELS | 779 | R.T. SHAH JEWELLERS |
| 736 | PRABHAT JEWELLERS | 780 | R.V.JEWELLERS |
| 737 | PRABHAT JEWELLERY MART | 781 | RAGHU JEWELLERS |
| 738 | PRABHU DIAMONDS | 782 | RAIKARS |
| 739 | PRABHU SUMATI JEWELLERS | 783 | RAJ GOLD |
| 740 | PRAGATHI CHAINS | 784 | RAJ JEWELLERS |
| 741 | PRAKASH & CO | 785 | RAJ SHREE JEWELLERS |
| 742 | PRAKASH JEWELLERS | 786 | RAJA RATHNAM |
| 743 | PRAKASH JEWELLERS | 787 | RAJALAKSHMI JEWELS |
| 744 | PRAKASH JEWELLERS | 788 | RAJALAXMI JEWELLERS |
| 745 | PRAKASH JEWELS | 789 | RAJANI JEWELLERS |
| 746 | PRAKASH JEWELS & DIAMONDS | 790 | RAJARATHNAM KRISHNA JEWELLERS |
| 747 | PRASANNA JEWELLERS | 791 | RAJARATHNAM'S JEWELS |
| 748 | PRATHAM JEWELLERS | 792 | RAJARATHNAM'S LAKSHMEE JEWELLERS |
| 749 | PRATHAM JEWELS | 793 | RAJASHREE JEWELLERS |
| 750 | PRATIMA JEWELLERS | 794 | RAJAT JEWELLERS |
| 751 | PRAVEEN JEWELLERS | 795 | RAJATH JEWELLERS |
| 752 | PRAVEEN JEWELLERS & DIAMONDS | 796 | RAJATHA ABHARANA JEWELLERS |
| 753 | PRAVEEN JEWELS | 797 | RAJATHA JEWELLERS |
| 754 | PRAVIN J MEHTA AND SON | 798 | RAJATHA JEWELS |
| 755 | PREM JEWELLERS | 799 | RAJATHADRI JEWELLERS |
| | | 800 | RAJDULARI JEWELS |

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| 801 | RAJESH ASSOCIATES | 844 | RISHABH BULLION |
| 802 | RAJESH CHAIN | 845 | RISHABH GOLD JEWELS(INDIA) PVT. LTD. |
| 803 | RAJESH JEWELLERS | 846 | RISHABH JEWELLERS |
| 804 | RAJESH JEWELLERS | 847 | RISHABH SILVER PALACE |
| 805 | RAJESH JEWELS | 848 | RIVA JEWELS |
| 806 | RAJESH JEWELS CRAFT | 849 | RODDAM JEWELS |
| 807 | RAJESWARI JEWELLERS | 850 | ROHINI DIAMOND |
| 808 | RAJINDER JEWELLERS | 851 | ROHITH HALLMARKING CENTER |
| 809 | RAJKAMAL JEWELLERS | 852 | ROOP RAJAT JEWELS |
| 810 | RAJSHREE JEWELLERS | 853 | ROSHAN TRADING CORPORATION |
| 811 | RAJSHREE JEWELLERS | 854 | ROYAL JEWELS |
| 812 | RAJSHRI JEWELLERS | 855 | ROYAL KREST |
| 813 | RAJU BROS | 856 | RUKMINI HALL |
| 814 | RAM JEWELLERS | 857 | RUSHABH JEWELS |
| 815 | RAMAMURTHY ACHAR | 858 | S A GOLD |
| 816 | RAMANATHA JEWELLERY WORKS | 859 | S AND W JEWELLERY PRIVATE LIMITED |
| 817 | RAMASWAMY SETTY & SONS | 860 | S B JEWELLERS |
| 818 | RAMDEEP JEWELLERS | 861 | S B SILVER |
| 819 | RAMDEV JEWELERS | 862 | S K AYODHYARAMA SETTY & SONS |
| 820 | RAMDEV JEWELLERS | 863 | S K AYODHYARAMASETTY JEWELLERS |
| 821 | RAMDEV SILVER CHAINS | 864 | S K DISTRICT SWARNA VYAPARISA |
| 822 | RAMREDDY AND CO | 865 | S K JEWELLERS |
| 823 | RANGANATHA JEWELLERS | 866 | S K S JEWELLERS |
| 824 | RANGANATHA JEWELLERY WORKS | 867 | S L N JEWELLERS |
| 825 | RANKA JEWELLERS | 868 | S M JEWELLERS |
| 826 | RANKA JEWELLERS | 869 | S M R JEWELLERS |
| 827 | RATAN GOLD | 870 | S M S METAL CRAFTS |
| 828 | RATAN JEWELLERS | 871 | S N JEWELLERS |
| 829 | RATANCHAND JEWELLERS LTD. | 872 | S N S CHAINS |
| 830 | RATHNA MAHAL | 873 | S N S JEWELLERS |
| 831 | RATHNAM BULLION | 874 | S NARAYANAPPA & SONS |
| 832 | RAVI JEWELLERS | 875 | S P GOLD |
| 833 | RAVI JEWELLERS | 876 | S P OSWAL & CO |
| 834 | RAVI JEWELLERS | 877 | S PADAMSHREE JEWELLERS |
| 835 | RAVI JEWELS | 878 | S R JEWELLERS |
| 836 | RAYALSEEMA JEWELLERY HALL | 879 | S R JEWELLERS |
| 837 | REVAZ | 880 | S R RAMAIAH SETTY & SONS |
| 838 | RIDDHI JEWELLERY WORKS | 881 | S R S JEWELLERS |
| 839 | RIDDHI SIDDHI EXPORTS PVT. LTD. | 882 | S S JEWELS |
| 840 | RISHAB JEWELLERS | 883 | S S JEWELS |
| 841 | RISHAB JEWELS | 884 | S S R JEWELLERS |
| 842 | RISHAB JEWELS | 885 | S V JEWELLERS |
| 843 | RISHAB SILVER | 886 | S V JEWELS |
| | | 887 | S V REFINERY |



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| 888 | S V S JEWELLERS | 934 | SANSKRUTI STUDDED JEWELLERY |
| 889 | S V S JEWELLERY WORKS | 935 | SANTHOSH JEWELLERS |
| 890 | S V SHREE NIMISHAMBA HALLMARKING CENTRE | 936 | SAPTHAGIRI JEWELLERS |
| 891 | S.B.JEWELLERS | 937 | SAPTOSI JEWELLERS |
| 892 | S.K. DIAMOND AND JEWELS | 938 | SARAFF ASSOCIATION (R) |
| 893 | S.K. JEWELRY | 939 | SARASWATHI JEWELLERS |
| 894 | S.L. SHET JEWELLERS & DIAMOND HOUSE | 940 | SATHYA NARAYANA JEWELLERS |
| 895 | S.M. JEWELS | 941 | SATHYAM JEWELLERY WORKS |
| 896 | S.M. JEWELS | 942 | SATHYANARAYANA JEWELLERY MART |
| 897 | S.P. JEWELLERS | 943 | SEA BLUES |
| 898 | S.V. JEWELLERS | 944 | SEETHA SILVER PALACE |
| 899 | S.V.JEWELLERS | 945 | SEJAL CHAINS |
| 900 | SADGURU GOLD | 946 | SENCO GOLD LTD |
| 901 | SADHANA JEWELLERS | 947 | SHA S.MISHRIMAL & SONS |
| 902 | SAFARI DESIGNS | 948 | SHABARI JEWELLERS |
| 903 | SAGAR JEWELLERS | 949 | SHAGUN JEWELS |
| 904 | SAGAR JEWELLERS | 950 | SHAH DIAMONDS |
| 905 | SAGAR JEWELS | 951 | SHAKTHI JEWELLERS & BANKERS |
| 906 | SAGAR SILVER PALACE | 952 | SHANKARANARAYAN JEWELLERS |
| 907 | SAHANA JEWELLERY EXPORTS PVT. LTD. | 953 | SHANKESHWAR JEWELS |
| 908 | SAI APOORV | 954 | SHANTALA JEWELLERS |
| 909 | SAI GOLD & STUDDED JEWELLERY | 955 | SHANTHI JEWEL" S |
| 910 | SAI JEWELLER TOOLS | 956 | SHANTHI JEWELLERS |
| 911 | SAI JEWELLERS | 957 | SHANTHI JEWELLERS |
| 912 | SAI KAMALA ABHARAN" S | 958 | SHANTHI JEWELLERS |
| 913 | SAI LALITHA JEWELLERY | 959 | SHANTI JEWELLERS |
| 914 | SAI SHAGUN JEWELS | 960 | SHANTI JEWELLERS |
| 915 | SAI SRUJANA JEWELLERS | 961 | SHAPPHIRE JEWELS CRAFT |
| 916 | SAKALA JEWELLERY HOUSE | 962 | SHARADA JEWELLERS |
| 917 | SAKLECHA DIAMONDS & JEWELLERY PVT LTD | 963 | SHARADA JEWELLERS |
| 918 | SAKLECHA GEMS | 964 | SHARADA SILVER CHAIN FACTORY |
| 919 | SAM & JAF FINE METALS PVT. LTD. | 965 | SHEETAL JEWELLER" S |
| 920 | SAMANTA JEWELLERS | 966 | SHEETAL JEWELLERS |
| 921 | SAMARTH GOLD CHAINS PVT. LTD. | 967 | SHETH BROTHERS |
| 922 | SAMBAV DIAMONDS | 968 | SHILPA JEWELLERS |
| 923 | SAMPATH JEWELLERS | 969 | SHILPA JEWELLERS |
| 924 | SANCHETI JEWELS | 970 | SHILPI JEWELLERS |
| 925 | SANCTITY | 971 | SHIMOGA JEWELLERS & PAWN BROKERS |
| 926 | SANGAM JEWELLERS | 972 | SHIVA GOWRI JEWELLERS |
| 927 | SANGHVI INTERNATIONAL | 973 | SHIVA JEWELLERS |
| 928 | SANJAY JEWELLERS | 974 | SHIVAAY DIAMONDS |
| 929 | SANJAY SILVER | 975 | SHIVAM JEWELLERS |
| 930 | SANJEEV MAHENDRA MEHTA | 976 | SHIVAM JEWELLERS |
| 931 | SANJEEVINI CREATIONS | 977 | SHOBA JEWELLERS |
| 932 | SANKALP JEWELS | 978 | SHREE BHAGYALAKSHMI BULLION |
| 933 | SANKESHWARA JEWELS | 979 | SHREE BHAGYALAXMI JEWELLERS |
| | | 980 | SHREE GANESH GOLD KHAJANA |

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| 981 | SHREE GOLD | 1027 | SIRI JEWELS |
| 982 | SHREE GURUKRUPA JEWELLERS | 1028 | SKANDASHREE JEWEL CREATIONS |
| 983 | SHREE GURUPRASAD JEWELLERS | 1029 | SMARAN SHINES |
| 984 | SHREE JEWEL MART | 1030 | SNEHA SILVER CRAFTS |
| 985 | SHREE JEWELLERS | 1031 | SNEHAM JEWELS |
| 986 | SHREE MARADI ABHARANA | 1032 | SOHANS JEWELLERS |
| 987 | SHREE MODHAKAM JEWELLS | 1033 | SOMESHWARA JEWEL HOUSE |
| 988 | SHREE MOMAI ORNAMENTS | 1034 | SONAL JEWELS |
| 989 | SHREE RAMA JEWELS | 1035 | SONI BANSILAL DALACHANDJI JEWELLERS |
| 990 | SHREE REVOOR JEWELLERS | 1036 | SOORAJ JEWELLERS |
| 991 | SHREE SADGURU JEWELLERS | 1037 | SOUMYADEEP GOLD MFG. WORKS LLP |
| 992 | SHREE SAI GOLD PALACE | 1038 | SPM JEWELLER |
| 993 | SHREE SAI JEWELS PALACE | 1039 | SRA GOLD |
| 994 | SHREE SAMARTH JEWELLERS | 1040 | SREE AMODA JEWELLERS |
| 995 | SHREE SANKESHWAR JEWELLERS | 1041 | SREE BALAJI JEWELLERS |
| 996 | SHREE VASAVI GOLD | 1042 | SREE BALAJI JEWELS PARADISE |
| 997 | SHREE VENKATADRI JEWELLERS | 1043 | SREE CHAMPAKADHAMA JEWELLERY HOUSE |
| 998 | SHREYA JEWELLERS | 1044 | SREE GAJALAKSHMI JEWELLERY HALL |
| 999 | SHRI DEEPAK JEWELLERS | 1045 | SREE LAKSHMI BALAJI SILVER PARADISE |
| 1000 | SHRI KALKI JEWELS AVENUE | 1046 | SREE LAKSHMI JEWELS |
| 1001 | SHRI KRISHNA JEWELLERS | 1047 | SREE LAKSHMI VENKATESHWARA JEWELLERS |
| 1002 | SHRI MAHALAXMI ENTERPRISES | 1048 | SREE LAKSHMI VENKATESHWARA JEWELLERS |
| 1003 | SHRI MURALI SILVER REFINARY | 1049 | SREE MURALI JEWELLERY HALL |
| 1004 | SHRI PARSHVA FIN CORP | 1050 | SREE PADMAVATHI HOUSE OF SILVER |
| 1005 | SHRI S.M JEWELLERS | 1051 | SREE RAGHAVENDRA JEWELLERY HALL |
| 1006 | SHRINGAR JEWELLERS | 1052 | SREE RAMA JEWELLERY MART |
| 1007 | SHRUNGAR JEWEL PALACE | 1053 | SREE RAMA JEWELLS |
| 1008 | SHUBA LAKSHMI JEWELLERY | 1054 | SREE RAMACHANDRA JEWELLERY HALL |
| 1009 | SHUBH LAXMI JEWELLERS | 1055 | SREE RAMACHARAN JEWELLERS |
| 1010 | SHUBHA JEWELLERS | 1056 | SREE S.M.JEWELLERS |
| 1011 | SHUBHAM JEWELS | 1057 | SREE SAI JEWELLERS |
| 1012 | SHYAMA JEWELS (PUTTUR) PVT. LTD. | 1058 | SREE SRINIVASA JEWELLERS |
| 1013 | SIDDANATH JEWEL PALACE | 1059 | SREE SRINIVASA JEWELLERY WORKS |
| 1014 | SIDDARTH SILVER PALACE | 1060 | SREE SUBRAMANYESWARA JEWELLERS |
| 1015 | SIDDARTH SILVER PALACE | 1061 | SREE SUBRAMANYESWRA JEWELLERY MART |
| 1016 | SIDDESHWARA JEWELLERY WORKS | 1062 | SREE VAARI JEWELLERS |
| 1017 | SIDDHANATH JEWELLERS | 1063 | SREE VAISHNAVI JEWELS |
| 1018 | SIDDHI VINAYAKA JEWELLERS | 1064 | SREE VARALAKSHMI JEWELLERY MART |
| 1019 | SILTEX EXPORTS | 1065 | SREE VARI JEWELLERS |
| 1020 | SILVER KRAFT | 1066 | SREE VENKATARAMANA JEWELLERS (R) |
| 1021 | SILVER EMPORIUM ARTIFACTS LLP | 1067 | SREE VIJAYA LAKSMI JEWELS |
| 1022 | SILVER PALACE | 1068 | SREENIVAS & CO |
| 1023 | SILVER PALACE | 1069 | SRI ABHIRAMA JEWELLERS |
| 1024 | SILVER PARADISE | 1070 | SRI AKSHAYA JEWELLERY WORKS |
| 1025 | SILVERN THE JEWELLER | 1071 | SRI AKSHAYA JEWELLS |
| 1026 | SIMHA JEWELLERS PVT. LTD | 1072 | SRI AMBATI JEWELLERS |



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| 1073 | SRI AMBICA JEWELLERS | 1122 | SRI KRISHANA DIAMOND"S |
| 1074 | SRI AMMA BHAGAWAN JEWELLERS | 1123 | SRI KRISHNA DIAMONDS & JEWELLERY |
| 1075 | SRI ANANTHA JEWELLERS | 1124 | SRI KRISHNA JEWELLERS |
| 1076 | SRI BALAJI & CO JEWELLERY WORKS | 1125 | SRI KRISHNA JEWELLERS |
| 1077 | SRI BALAJI JEWELLERS | 1126 | SRI KRUPA JEWELS |
| 1078 | SRI BALAJI JEWELLERS | 1127 | SRI L.L JEWELLERS |
| 1079 | SRI BALAJI JEWELLERS | 1128 | SRI LAKSHMI ADINARAYANA JEWELLERS |
| 1080 | SRI BALAKRISHNA JEWELLERY MART | 1129 | SRI LAKSHMI JEWELLER |
| 1081 | SRI BALU SILVER REFINERY | 1130 | SRI LAKSHMI JEWELLERS |
| 1082 | SRI BANASHANKARAMMA JEWELLERY WORKS | 1131 | SRI LAKSHMI JEWELLERS |
| 1083 | SRI BANASHANKARI GOLD & SILVER | 1132 | SRI LAKSHMI JEWELLERY MART |
| 1084 | SRI BASAVESHWARA JEWELLERS | 1133 | SRI LAKSHMI JEWELS |
| 1085 | SRI BASAVESHWARA JEWELLERY MART | 1134 | SRI LAKSHMI NARAYANA JEWELLERY |
| 1086 | SRI CHAMUNDESWARI JEWELLERS | 1135 | SRI LAKSHMI VENKATESHWARA JEWELLERS |
| 1087 | SRI CHAMUNDI JEWELLERS | 1136 | SRI LAKSHMI VENKATESWARA JEWELLERS |
| 1088 | SRI CHAMUNDI JEWELS PVT LTD | 1137 | SRI LAKSHMIVENKATESWARA PHOTO WORKS |
| 1089 | SRI DHANALAKSHMI DIAMONDS | 1138 | SRI LAXMI JEWELLERS |
| 1090 | SRI DHANALAKSHMI JEWELLERS | 1139 | SRI MADHESHWARA JEWELLERS |
| 1091 | SRI DHANLAKSMI JEWELLERS | 1140 | SRI MAHALAKSHMI JEWELLERS |
| 1092 | SRI DURGA JEWELLERS | 1141 | SRI MAHALAXMI JEWELLERY WORKS |
| 1093 | SRI GAJANAND JEWELLERS | 1142 | SRI MANJUNATHA JEWELLERS |
| 1094 | SRI GANAPATHI JEWELLERS | 1143 | SRI MANJUNATHA JEWELLERS |
| 1095 | SRI GANESH ASSAY & HALLMARKING CENTRE | 1144 | SRI MANJUNATHA JEWELLERY WORKS |
| 1096 | SRI GANESH ASSAY AND HALLMARKING CENTER | 1145 | SRI MANOHAR JEWELLERS |
| 1097 | SRI GANESH DIMAONDS & JEWELLERY | 1146 | SRI MARULASIDDESHWARA JEWELLERS |
| 1098 | SRI GANESH DIMONDS & JEWELLERY | 1147 | SRI MARUTHI JEWELLERS |
| 1099 | SRI GANESH JEWELLERS | 1148 | SRI MARUTHI JEWELLERS |
| 1100 | SRI GANESH JEWELLERS | 1149 | SRI MARUTHI JEWELLERY MART |
| 1101 | SRI GANESH JEWELLERS | 1150 | SRI MARUTI JEWELS |
| 1102 | SRI GANESH REFINERY | 1151 | SRI MJR 92 |
| 1103 | SRI GANPATHI JEWELLERS | 1152 | SRI MONDAL JEWELS |
| 1104 | SRI GOUTHAM JEWELLERS | 1153 | SRI MOOKAMBIKA GOLD SILVER DIAMONDS |
| 1105 | SRI GURUKRUPA JEWELLERS | 1154 | SRI MUNOTH JEWELLERS |
| 1106 | SRI GURUKRUPA JEWELLERS | 1155 | SRI NAKODA JEWELLERS |
| 1107 | SRI GURUPRASAD JEWELLERS & GEMS | 1156 | SRI NAVRATAN DIAMONDS & JEWELLERY |
| 1108 | SRI HANUMAN JEWELLERS | 1157 | SRI NIDHI GOLD |
| 1109 | SRI HARI OM JEWELLERS | 1158 | SRI NIDHI JEWELLERS |
| 1110 | SRI JAYALAKSHMI JEWELLERS | 1159 | SRI NIDHI JEWELLERS |
| 1111 | SRI JAYALAKSHMI JEWELLERY MART | 1160 | SRI NIVARTHI RAOJI DEVKAR & SONS |
| 1112 | SRI JAYALAKSHMI JEWELLERY WORKS | 1161 | SRI PADMA JEWELLERY |
| 1113 | SRI KAKUBAL JEWELLERY | 1162 | SRI PANDURANGA JEWELLERY MART |
| 1114 | SRI KAMACHI JEWELLERY WORKS | 1163 | SRI PRANAV JEWELLERS |
| 1115 | SRI KAMAKSHI JEWELLERS | 1164 | SRI RAGHAVENDRA JEWELLERS |
| 1116 | SRI KAMAL REFINERY | 1165 | SRI RAGHAVENDRA JEWELLERY WORKS |
| 1117 | SRI KAMALA JEWELLERY HOUSE | 1166 | SRI RAJALAKSHMI GOLD PALACE |
| 1118 | SRI KANAKA JEWELLERS | 1167 | SRI RAJALAKSHMI JEWELLERS |
| 1119 | SRI KANTESHWARA JEWELLERY MART | 1168 | SRI RAJATHAABHARANA JEWELLERS |
| 1120 | SRI KESHAVA JEWELLERS | 1169 | SRI RAJESHWARI JEWELLERY WORKS |
| 1121 | SRI KOTHARI JEWELLERS | | |

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| 1170 | SRI RAJESWARI JEWELLERY HOUSE | 1223 | SUMANGALI JEWELS PARAGAN |
| 1171 | SRI RAMA SWARNAMAHAL | 1224 | SUMATHI JEWELLERS |
| 1172 | SRI RAMAKRISHNA JEWELLERS | 1225 | SUMER & SONS |
| 1173 | SRI RAMCHARAN JEWELLERS | 1226 | SUMER JEWELLERS |
| 1174 | SRI RANGA JEWELLERS | 1227 | SUMTHI JEWELLERS |
| 1175 | SRI S K JEWELLERS | 1228 | SUNDEEP JEWELLERS |
| 1176 | SRI SADHGURU JEWELLERS | 1229 | SUNDEEP JEWELLERS |
| 1177 | SRI SAI BALAJI JEWELLERS | 1230 | SUNIL JEWEL PALACE |
| 1178 | SRI SAPTHAGIRI JEWELLERS | 1231 | SUNRISE ABHARAN |
| 1179 | SRI SATYA PRIYA JEWELLERS | 1232 | SUNRISE GOLD PALACE |
| 1180 | SRI SHANKESHWAR GOLD | 1233 | SUNRISE JEWELLERS |
| 1181 | SRI SHIVAM JEWELLERY PALACE | 1234 | SUNRISE JEWELLS |
| 1182 | SRI SHUBAM JEWELLERS | 1235 | SUNRISE SILVER CRAFT |
| 1183 | SRI SIMANDHAR JEWELLERS | 1236 | SUNSIZE DIAMONDS |
| 1184 | SRI SRINIVASA SILVER WARES | 1237 | SURA DIAMOND & JEWELLERY |
| 1185 | SRI SUBRAMANESHWARA SILVERS | 1238 | SURABHI JEWELLERS |
| 1186 | SRI SUBRAMANYA JEWELLERS | 1239 | SURABHI JEWELLERS |
| 1187 | SRI SUMANGALI JEWELLERS | 1240 | SURABHI JEWELLERS |
| 1188 | SRI THIRUMALA JEWELLERS | 1241 | SURAJ DIAMONDS AND JEWELLERY LTD. |
| 1189 | SRI THIRUMALESHA JEWELLERY WORK | 1242 | SURESH JEWELLERS |
| 1190 | SRI VAIBHAVA JEWELLERY | 1243 | SURESH JEWELLERS |
| 1191 | SRI VAIKUNTAM JEWELLERS | 1244 | SURESH JEWELLERS |
| 1192 | SRI VAISHNAVI JEWELLERS | 1245 | SURYA JEWELLERS |
| 1193 | SRI VAISHNAVI SILVER POINT | 1246 | SURYANARAYAN ART JEWELLERS |
| 1194 | SRI VARALAKSHMI JEWELLERS | 1247 | SUVARNA MAHAL |
| 1195 | SRI VARALAKSHMI JEWELS | 1248 | SWAGATH JEWELLERS |
| 1196 | SRI VARAMAHALAKSHMI JEWELLERS | 1249 | SWARA GOLD & DIAMONDS |
| 1197 | SRI VASAVAMBA JEWELLERS | 1250 | SWARNA ABHARAN |
| 1198 | SRI VASAVAMBA JEWELLERS | 1251 | SWARNA ABHUSHAN |
| 1199 | SRI VASAVAMBA JEWELLERY MART | 1252 | SWARNA JEWELLERS |
| 1200 | SRI VASAVI JEWELLERS | 1253 | SWARNA MAHAL |
| 1201 | SRI VENCATACHALAPATHI JEWELLERS | 1254 | SWARNAABHARAN JEWELLERS PVT. LTD |
| 1202 | SRI VENKATESHWARA DIAMONDS | 1255 | SWARNAKARA JEWELLERS |
| 1203 | SRI VENKATESHWARA SILVER WORKS | 1256 | SWARNAMBHA JEWELLERS |
| 1204 | SRI VENKATESWARA JEWELLERS | 1257 | SWARNMANDIR JEWEL DESIGNER |
| 1205 | SRI VENKATESWARA JEWELLERS | 1258 | SWARNSHILP CHAINS & JEWELLERS PVT LTD |
| 1206 | SRI VIJAYA JEWELLERS | 1259 | SWASTIK JEWELLERS |
| 1207 | SRI VINAYAKA JEWELLERY AND SILK SAREES | 1260 | SWATHI JEWELLERS |
| 1208 | SRI VISHWAS | 1261 | SWATHI JEWELLERS |
| 1209 | SRI VISHWAS JEWELLERS | 1262 | T A PADMANABHAIAH SETTY & SONS |
| 1210 | SRIKARA JEWELLERS | 1263 | T D PAWASKAR & SONS |
| 1211 | SRINIVASA JEWELLERS | 1264 | T G RAJAMANAR SETTY & SONS |
| 1212 | SRISHTI | 1265 | T K GEMS |
| 1213 | SRUTHI GEMS | 1266 | T S JEWELLERS |
| 1214 | STANDARD JEWELLERY WORKS | 1267 | T SUBBAIAH SETTY SONS |
| 1215 | STERLING GEMS | 1268 | T V JEWELLERS |
| 1216 | SUBHASHREE | 1269 | TALERA JEWELLERS |
| 1217 | SUBRAMANYESHWARA JEWELLERY WORKS | 1270 | TALLAM JEWELS |
| 1218 | SUDARSHAN JEWELLERS | 1271 | TAYI JEWELLERS |
| 1219 | SUDARSHAN JEWELLERY MART | 1272 | TAYI JEWELLERY HOUSE |
| 1220 | SUMAN | 1273 | THA THA JEWELLERS |
| 1221 | SUMAN JEWELLERS | 1274 | THAKORALAL BABU BHAI PATEL |
| 1222 | SUMAN JEWELLERY | 1275 | THATHA PADMANABAIAH SETTY JEWELLERS |



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| 1276 | THE HIND MULTI COMMODITIES | 1326 | VARDHAMAN JEWELLERS |
| 1277 | THE HUTTI GOLD MINES CO LTD | 1327 | VARDHAMAN JEWELLERS |
| 1278 | THE JEWELLERY EMPORIUM | 1328 | VARDHAMAN JEWELS |
| 1279 | THE MAUVE UNITX | 1329 | VARDHMAN JEWELLERS |
| 1280 | THE SPARKLE JEWELLERY | 1330 | VARENYAM JEWELS |
| 1281 | THE WHITE DAZZLE | 1331 | VASAVI CHAINS |
| 1282 | THIRUMALA"S | 1332 | VASAVI DATTA IMPEX PVT LTD |
| 1283 | THOLASI JEWELS | 1333 | VASAVI JEWELLERS |
| 1284 | THRIVENI BANKERS & JEWELLERS | 1334 | VASAVI JEWELLERS |
| 1285 | THUNGA SILKS INTENRNATIONAL | 1335 | VASAVI JEWELLERS |
| 1286 | TIARA JEWELS | 1336 | VASAVI JEWELLERY WORKS |
| 1287 | TIRUMALA DIAMONDS | 1337 | VAYA JEWELS |
| 1288 | TRICHY P NARAYANA SETTY & SONS | 1338 | VEES STAR DIAMONDS & JEWELLERY |
| 1289 | TRISHLA JEWELLERS | 1339 | VENKATADRI JEWEL PARADISE |
| 1290 | TULSI DIAMONDS | 1340 | VENKATADRI JEWELLERS |
| 1291 | TULSI GOLD PALACE | 1341 | VENUGOPAL GOLD PALACE |
| 1292 | TULSI JEWELLERS | 1342 | VIGNESH JEWEL EMPIRE |
| 1293 | U K JEWELLERS | 1343 | VIJAY DEEPAM DIAMONDS & JEWELLERY |
| 1294 | U.V. BHAT JEWELLERS | 1344 | VIJAY DIAMONDS & JEWELS |
| 1295 | UMASHANKAR JEWELLERY MART | 1345 | VIJAY GEMS & JEWELLERY |
| 1296 | UMMADI BANGARU CHETTY | 1346 | VIJAY JEWELLERS |
| 1297 | UNIQ JEWELS | 1347 | VIJAY JEWELLERS |
| 1298 | UNIQUE ASSAYING AND HALLMARKING | 1348 | VIJAY JEWELLERY HOUSE |
| 1299 | UNIQUE COMMODEAL PVT. LTD | 1349 | VIJAYA ABHARANA |
| 1300 | UNIQUE JEWELZ | 1350 | VIJAYA JEWELLERS |
| 1301 | URS JEWELS PVT. LTD. | 1351 | VIJAYA JEWELLERY COMPANY |
| 1302 | UTIAM JEWELLER | 1352 | VIJAYA LAKSHMI JEWELLERS |
| 1303 | UTSAV JEWELLERS | 1353 | VIJAYA PARVATHI JEWELLERS |
| 1304 | UTTAM JEWEL PALACE | 1354 | VIJAYA SHREE JEWELLES |
| 1305 | UTTAM JEWELLERS | 1355 | VIJAYALAKSHMI GEMS & JEWELS |
| 1306 | UTTAM JEWELLERS | 1356 | VIJAYALAKSHMI GOLD PALACE |
| 1307 | V ANANTHAPADMANABHAIAH & SON | 1357 | VIKAS JEWELLERS |
| 1308 | V GANGADHARA & SON"S JEWELLERY WORKS | 1358 | VIKRAM JEWELS |
| 1309 | V GURUNATHA & SONS | 1359 | VIMAL JEWELS |
| 1310 | V M JEWELLERS | 1360 | VINOD JEWELLERS |
| 1311 | V N S JEWELLERS | 1361 | VINOD JEWELLERY MART |
| 1312 | V P ABHUSHAN | 1362 | VIPIN KUMAR B JOGANI |
| 1313 | V R ABHARANA JEWELLERS | 1363 | VIRANCHAA CREATIONS |
| 1314 | V RAMAIAH CHETTY & SONS | 1364 | VISHAL DIAMONDS |
| 1315 | V S RAMAKRISHNAIAH SETTY & SONS | 1365 | VISHAL JEWELLERS |
| 1316 | V S V & SONS | 1366 | VISHAL SAGAR BULLION |
| 1317 | V.C. JEWELLERS | 1367 | VISWAM JEWELLERY |
| 1318 | VAIBHAV JEWELLERS | 1368 | VISWAS JEWELLS PVT. LTD. |
| 1319 | VAISHNAVI JEWELLERS | 1369 | VIVEK JEWELLERS |
| 1320 | VAISHNAVI JEWELLERS | 1370 | VYDURYA JEWELLERS |
| 1321 | VAISHNAVI JEWELLS PALACE | 1371 | WICKED YOGI |
| 1322 | VAJRA MAHAL JEWELLERS | 1372 | YASH DIMON |
| 1323 | VARAKRUPA JEWELLERS | 1373 | YASIN GOLD JEWELLERY WORKS |
| 1324 | VARALAKSHMI JEWELLERS | 1374 | YELDUR JEWELLERY MART |
| 1325 | VARDAMAN JEWELLERS | 1375 | YEPIYES JEWELLERS |
| | | 1376 | ZOIAA DEZINCRAFT |



AUDITED

Statement of Accounts
for the year ending 31-3-2024



The Jewellers' Association (R)

No. 814/815, Chickpet, Bangalore - 560 053.

Balance Sheet As At 31st March 2024

| Previous Year Rs. | Liabilities | Current Year | |
|-------------------------|---------------------------------|-----------------|----------------------|
| | | Rs. | Ps. |
| | <u>Capital Fund</u> | | |
| 48402799.27 | Opening Balance | 55,030,817.61 | |
| | Add: | | |
| 995,000.00 | Corpus Fund A/c | - | |
| | Donation Received | 518,000.00 | |
| | Life Membership Fees | 1,869,500.00 | |
| | Admission Fee received | 58,500.00 | |
| | Net result i.e., | | |
| 5,633,018.34 | Income/ (Loss) | 15,177,388.90 | |
| 55,030,817.61 | | | 72,654,207 |
| | <u>Sundry Creditors:</u> | | |
| 2,476,860.00 | Rent Advance | | 2,761,860.00 |
| 7,083,526.00 | Outstanding Liabilities | | 1,128,256.00 |
| 64,591,203.61 | Total | | 76,544,322.51 |

The Jewellers' Association (R)

No. 814/815, Chickpet, Bangalore - 560 053.

Balance Sheet As At 31st March 2024

| Previous Year Rs. | Assets | Current Year Rs. Ps. |
|-------------------------|--|----------------------------|
| | <u>A. Fixed Assets:</u> | |
| 122,371.00 | Chickpet Property | 122,371.00 |
| 42,264,425.00 | Jayanagar Property | 42,373,095.80 |
| 450,096.45 | Furniture | 405,086.81 |
| 2,061,589.33 | Plant & Machinery | 2,592,823.80 |
| 37,699.20 | Computers & Pheriphirals | 50,459.52 |
| | <u>B. Investments:</u> | |
| 3,480,528.00 | Fixed Deposit | 7,737,891.00 |
| | <u>C. Current Assets:</u> | |
| 2,741,973.00 | Advance & Deposit | 1,924,767.00 |
| 8,902,367.26 | Sundry Receivables / Debtors | 9,556,672.86 |
| 59,230.00 | Closing Stock | 46,315.00 |
| 10,638.00 | Gold Samples | 10,638.00 |
| 2,427,473.00 | Prepaid Expenses - BGF | 5,015,249.00 |
| 1,993,068.37 | Cash and Bank Balance | 6,669,207.72 |
| | <u>D. Miscellaneous Assets:</u> | |
| 39,745.00 | Goodwill | 39,745.00 |
| 64,591,203.61 | Total | 76,544,322.51 |



The Jewellers' Association (R)

No. 814/815, Chickpet, Bangalore - 560 053.

Income & Expenditure Account for the year ended 31st March, 2024

| Previous Year Rs. | Expenditure | Current Year Rs. Ps. |
|----------------------|---|-------------------------|
| 69,660.00 | To Opening Stock-Books - GS 11 & GS 12 | 59,230.00 |
| 31,337,570.89 | " BGF Expenses | 40,763,314.65 |
| 35,000.00 | " Audit Fees | |
| 5,889.52 | " Annual Maintenance Contract | 10,500.00 |
| 104,000.00 | " Bank Charges | 14,631.41 |
| 907,565.00 | " Consultancy Charges | 299,500.00 |
| 281,834.03 | " Conveyance charges | 1,008,770.00 |
| 71,532.00 | " Depreciation on assets | 465,322.85 |
| 33,050.00 | " Electricity & Water Charges | 120,989.00 |
| 181,371.94 | " Export Work Exps | 30,900.00 |
| 246,639.00 | " JBL and JCL Exps | 950,020.13 |
| 2,561,802.24 | " General Body Meeting Expenses | 253,231.24 |
| 1,476,752.66 | " Honorarium Paid | 2,099,079.78 |
| 1,618,018.80 | " 47th AGM Expenses | - |
| - | " 48th AGM Expenses | - |
| - | " 49th AGM Expenses | 1,560,157.20 |
| 126,457.00 | " Interest Charges | 1,096.00 |
| 44,400.00 | " Lunch Break O.T. To Staff | 86,265.00 |
| 64,558.00 | " Silver Seal Making Charges | - |
| 192,091.62 | " Managing Committee Meeting Exp | 77,726.00 |
| 50,460.10 | " Printing & Stationery | 547,693.56 |
| 108,192.00 | " Postage & Telegrams | 56,452.00 |
| 730,693.00 | " Property tax / Corporation tax | 120,192.00 |
| 2,165.00 | " Rent | 933,563.00 |
| 19,040.58 | " Reading Room Exps | 1,570.00 |
| 1,354,375.00 | " Rates & Taxes | 95,286.00 |
| 67,650.00 | " Salaries, Bonus and Gratuity | 1,965,355.00 |
| 383,378.00 | " Repairs & Maintenance | 271,259.00 |
| 163,319.70 | " Staff Welfare | 267,025.00 |
| 33,222.04 | " Sundry Expenses | 108,782.00 |
| 64,276.00 | " Software exp (SMS charges) | 57,290.00 |
| - | " Telephone Expenses | 73,192.24 |
| 516,835.00 | " Brokerage Charges | 75,000.00 |
| 251,600.64 | " Donation Paid | - |
| 57,196.32 | " Seminar Expenses | 322,319.32 |
| 172,322.00 | " Membership | - |
| 142,342.52 | " Pooja Expenses | 20,750.00 |
| 23,200.00 | " Silver Show of India Expenses | 10,000.00 |
| 115,646.00 | " Travelling Expenses | 142,659.00 |
| 775,000.00 | " Website Charges | 58,868.00 |
| - | " Vidyajyothi Scholarship Account | 1,060,000.00 |
| - | " Appeal Institution Fee | 60,000.00 |
| 5,633,018.34 | " Excess of Income / Expendi- - ture transferred To Capital Fund | 15,177,388.90 |
| 50,022,124.93 | Total | 69,225,378.28 |

The Jewellers' Association (R)

No. 814/815, Chickpet, Bangalore - 560 053.

Income & Expenditure Account for the year ended 31st March, 2024

| Previous Year Rs. | Income | Current Year Rs. Ps. |
|-------------------------|--------------------------------|----------------------------|
| 6,869,340.00 | By Appraising Charges Received | 6,072,000.00 |
| | " Assaying Charges Received | |
| 11,648.00 | Gold | 7,584.00 |
| 2,612.00 | Silver | 4,426.00 |
| | " Sale of Registers, Forms | |
| 2,450.00 | G.S. 11 | 4,550.00 |
| 8,900.00 | G.S. 12 | 9,800.00 |
| 38,614,000.00 | " BGF Receipts | 46,547,170.00 |
| 2,842,400.00 | " Rent Received | 2,474,493.00 |
| 4,200.00 | " Hallmarking Hand Book A/c | |
| 341,770.00 | " Interest Received | 454,891.23 |
| | " Employee ID Card charges | |
| 1,127,800.00 | " Sponsorship Charges Received | 13,478,130.00- |
| 16,746.93 | " Miscellaneous receipts | 1,176.05 |
| | " Membership list | 17,000.00 |
| | " Weighing Charges | |
| 92,130.00 | Gold | 82,247.00 |
| 10,184.00 | Silver | 9,447.00 |
| 18,714.00 | Diamond | 16,149.00 |
| | " By Closing Stock of Books | |
| 59,230.00 | G.S. 11 & G.S 12 | 46,315.00 |
| 50,022,124.93 | Total | 69,225,378.28 |



The Jewellers' Association (R)

No. 814/815, Chickpet,

Receipts And Payments Account for the year ended 31st March 2024

| Previous Year Rs. | Receipts | Current Year Rs. Ps. |
|-------------------------|--|----------------------------|
| | To Opening Balance | - |
| 55,939 | Cash on hand | 219,485 |
| 2,294,698 | The Ing Vysya Bank Ltd | 112,579 |
| 191,431 | Lakshmi Vilas Bank | 1,621,089 |
| | Kotak Mahindra Bank - 897 | 39,915 |
| | To Assaying Charges received | |
| 11,648 | Gold | 7,584 |
| 2,612 | Silver | 4,426 |
| 38,614,000 | To BGF Receipts | 46,547,170 |
| 6,869,340 | To Appraising Charges Recd | 6,072,000 |
| 341,770 | To Interest received | 454,891 |
| 995,000 | To Corpus Fund A/c | - |
| 16,747 | To Miscellaneous Receipts | 1,176 |
| 2,842,400 | To Rental Income | 2,474,493 |
| 71,000 | To Salary advances recovered | 114,000 |
| - | To Admission Fee received | 58,500 |
| - | To Donation received | 518,000 |
| - | To Life Membership Fee received | 1,869,500 |
| 1,127,800 | To Sponsorship charges received | 13,478,130 |
| | To sale of Registers/forms | |
| 2,450 | G S 11 | 4,550 |
| 8,900 | G S 12 | 9,800 |
| | To Weighing Charges Received | |
| 92,130 | Gold | 82,247 |
| 10,184 | Silver | 9,447 |
| 18,714 | Diamonds | 16,149 |
| - | To Sale of Members list | 17,000 |
| 4,200 | To Hall Mark Hand Book A/c | - |
| - | To TMTE Metal Tech Pvt Ltd | - |
| - | To Covid Relief Fund | - |
| - | To Rent Advance | 285,000 |
| - | To TDS Payable | - |
| - | To MRK Innoapps Private Limited | - |
| - | To Deposits - Silver Refinery Seal A/c | - |
| 5,813,175 | To GES INDIA - Advance | - |
| 45,046 | To Goutham Kumar Mehta- Rent | - |
| 10,226 | To Electric Charges Receivable | - |
| 7,524 | To Sri Venkataramana Swamy Temple | - |
| 43,659 | To Rent Recovered | 300,675 |
| 40,000 | To Arun Kumar | - |
| 20,000 | To Deposit Hall Mark | - |
| - | To Advances and Deposits | 817,206 |
| - | To GST | 1,752,262 |
| - | To Appraisal charges receivable | 145,415 |
| - | To Other Payable A/c | 152,487 |
| 59,550,593 | Total Rs. | 77,185,175 |

| Previous Year Rs. | Payments | Current Year Rs. Ps. |
|-------------------------|---------------------------------------|----------------------------|
| 246,639 | By General Body meeting expenses | 253,231 |
| - | By Annual Maintenance Contract | 10,500 |
| 3,057,980 | By Fixed Deposits | 4,257,363 |
| 10,638 | By Gold Samples | - |
| 1,476,753 | By 47th AGM Expenses | - |
| 1,618,019 | By 48th AGM Expenses | - |
| - | By 49th AGM Expenses | 1,560,157 |
| 5,890 | By Bank Charges | 14,631 |
| 907,565 | By Conveyance | 1,008,770 |
| 104,000 | By Consultancy Charges | 299,500 |
| 71,532 | By Electricity & Water Charges | 120,989 |
| 33,050 | By Export work expenses | 30,900 |
| 2,563,766 | By Honorarium paid | 2,099,080 |
| 31,337,571 | By BGF Expenses | 40,763,315 |
| 1,869,188 | By Fixed Assets - Addition | 1,072,979 |
| - | By Brokerage Charges | 75,000 |
| - | By JCL Premier League expenses | - |
| 2,427,473 | By Prepaid Expenses - BGF | 2,587,776 |
| 1,767,641 | By Income tax - TDS | 2,186,556 |
| 108,192 | By Locker Rent / Property tax | 120,192 |
| 126,457 | By Lunch Break, OT By staff | 86,265 |
| 64,558 | By Managing Committee Meeting expense | 77,726 |
| 251,601 | By Seminar Expenses | 322,319 |
| 192,092 | By Printing & Stationery | 547,694 |
| 50,460 | By Postage & Telegrams | 56,452 |
| 44,400 | By Silver Seal Making Charges | - |
| 730,693 | By Rent paid | 933,563 |
| 2,165 | By Reading room expenses | 1,570 |
| 19,041 | By Rates & Taxes | 95,286 |
| 67,650 | By Repairs & Maintenance | 271,259 |
| 1,354,375 | By Salaries & Bonus | 1,965,355 |
| 1,000 | By M.K Manjunath | - |
| 163,320 | By Sundry Expenses | 108,782 |
| 64,276 | By Telephone Expenses | 73,192 |
| 33,222 | By Software exp (SMS charges) | 57,290 |
| 4,121 | By TMTE Metal Tech Pvt Ltd | - |
| 383,378 | By Staff Welfare | 267,025 |
| 1,448,036 | By Advances and Deposits | - |
| 1,449,383 | By Kodagu Flood Relief Fund | - |
| 28,248 | By GST Payable | - |
| 115,646 | By Website Charges | 58,868 |
| - | By Registration Charges | - |
| 23,200 | By Travelling Expenses | 142,659 |
| 68,600 | By MRK Innoapps Private Limited | - |
| - | By Interest Charges | 1,096 |
| - | By GES INDIA - Advance | 5,813,175 |
| 181,372 | By JBL Expenses | 950,020 |
| 172,322 | By Pooja Expenses | 20,750 |
| 22,277 | By BGF Receivables | 259,683 |
| - | By Vidyajyothi Scholarship Account | 1,835,000 |
| 57,196 | By Membership | - |
| 142,343 | By Silver Show Expenses | 10,000 |
| - | By N.S Arun Kumar | 40,000 |
| 1,275,307 | By GST paid | - |
| 898,058 | By Appraisal Charges | - |
| 516,835 | By Donation paid | - |
| - | By Appeal Institution Fee paid | 60,000 |
| - | By Closing Balances: | - |
| 219,485 | Cash on hand | 230,622 |
| 112,579 | Kotak Mahindra Bank S.B A/c - 5364 | 4,521,275 |
| - | Kotak - Current A/c - 3548903529 | 503,331 |
| 1,621,089 | Lakshmi Vilas Bank CA No. - 3227 | 1,003,135 |
| 39,915 | Kotak Mahindra Bank - 897 | 410,846 |
| 59,550,593 | Total Rs. | 77,185,176 |



The Jewellers' Association (R)

No. 814/815, Chickpet, Bangalore - 560 053

DEPRECIATION SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH 2024

| Particulars | W.D.V. Rs. | Additions Rs. | Depreciation Rs. | Closing Balance Rs. |
|-----------------------------------|-------------------|------------------|---------------------|------------------------|
| A 0% Rate | | | | |
| 1. Chickpet Building | 122,371 | - | - | 122,371 |
| 2. Jayanagar Property | 42,264,425 | 108,671 | - | 42,373,096 |
| B 10% Rate | | | | |
| 1 Furniture | 450,096 | - | 45,010 | 405,087 |
| C 15% Rate | | | | |
| 1. Air-Conditioner | 5,318 | - | 798 | 4,520 |
| 2. Canon Printer | 8,599 | - | 1,290 | 7,310 |
| 3. CC TV Camera | 13,724 | - | 2,059 | 11,665 |
| 4. Electrical Fitting | 1,156 | - | 173 | 983 |
| 5. Electronic balance | 582 | - | 87 | 495 |
| 6. EPABX Instrument | 7,345 | - | 1,102 | 6,243 |
| 7. Interiors @New office Premises | 1,387,500 | 830,508 | 289,735 | 1,928,273 |
| 8. IVRS Automated Machine | 8,012 | - | 1,202 | 6,810 |
| 9. Microtek UPS | 17,169 | - | 2,575 | 14,594 |
| 10. Weighing scale | 176,894 | 99,000 | 33,959 | 241,935 |
| 11. Printer | 16,558 | - | 2,484 | 14,074 |
| 12. Punching machine | 1,279 | - | 192 | 1,087 |
| 13. Drilling Machine | 731 | - | 110 | 621 |
| 14. Gold Testing Machine | 326,990 | - | 49,048 | 277,941 |
| 15. Mobile Phone | 61,393 | - | 9,209 | 52,184 |
| 16. Safety Locker | 25,084 | - | 3,763 | 21,322 |
| 17. Sony Voice Recorder | 3,255 | - | 488 | 2,766 |
| D 40% Rate | | | | |
| 1. Computer | 35,366 | 34,800 | 21,107 | 49,060 |
| 2. Tally ERP 9 | 2,333 | - | 933 | 1,400 |
| Grand Total | 44,936,181 | 1,072,979 | 465,323 | 45,543,837 |

The Jewellers' Association (R)

No. 814/815, Chickpet, Bangalore - 560 053

SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH 2024

| ADVANCE AND DEPOSIT: | PREVIOUS YEAR | | CURRENT YEAR | |
|-------------------------------------|---------------------|--------------|---------------------|--------------|
| | Rs. | Ps. | Rs. | Ps. |
| Telephone Deposits | | 3,470.00 | | 3,470.00 |
| Rent Advance | | 635,561.00 | | 655,561.00 |
| Electricity Deposits | | 14,695.00 | | 14,695.00 |
| Income tax - Payment under protest | | 405,000.00 | | 405,000.00 |
| Softwars Development - Advance | | 589,211.00 | | 589,211.00 |
| K.T Anand Advocate - Advance | | 50,000.00 | | 50,000.00 |
| Blue Oxygen Ventures Inc | | 12,074.00 | | 12,074.00 |
| Creation House | | 8,154.00 | | 43,747.00 |
| Fine Line Print Media | | 4,460.00 | | 4,460.00 |
| Maresh Sawai Caterers | | 6,000.00 | | 6,000.00 |
| Mohan Moti Distributers | | 4,140.00 | | - |
| Piem Hotels Ltd | | 20,768.00 | | - |
| The Printers (Mysore) Pvt Ltd | | 4,000.00 | | 4,000.00 |
| Webomind Apps | | 2,681.00 | | - |
| B.S.Ventures | | 980,000.00 | | 19,600.00 |
| Arun Kumar | | - | | 116,949.00 |
| Graphik Media | | 1,759.00 | | - |
| Total | 2,741,973.00 | | 1,924,767.00 | |
| RECEIVABLE AND DEBTORS | | | | |
| Salary Advance | | 152,000.00 | | 38,000.00 |
| Appraisal charges receivable | | 1,371,704.00 | | 1,226,289.00 |
| Electric Charges Receivable | | - | | - |
| Rent & Charges receivable | | 566,798.80 | | 266,124.00 |
| BGF Receivables | | 22,277.00 | | 281,960.00 |
| GST Paid | | 1,351,620.76 | | - |
| Income Tax (T.D.S and T.C.S) | | 5,437,966.70 | | 7,744,299.86 |
| Total | 8,902,367.26 | | 9,556,672.86 | |
| CASH AND BANK BALANCE: | | | | |
| Cash | | 219,485.28 | | 230,621.61 |
| Kotak Mahindra Bank S.B A/c - 5364 | | 112,578.89 | | 4,521,274.78 |
| Kotak - Current A/c - 3548903529 | | - | | 503,331.00 |
| Lakshmi Vilas Bank CA No. - 3227 | | 1,621,088.70 | | 1,003,134.70 |
| Kotak Mahindra Bank - 897 | | 39,915.50 | | 410,845.63 |
| Total | 1,993,068.37 | | 6,669,207.72 | |
| OUTSTANDING LIABILITIES: | | | | |
| Honorarium payable | | - | | - |
| GST Payable | | 6,270.00 | | 406,911.00 |
| Deposits - Silver Refinery Seal A/c | | 250,000.00 | | 250,000.00 |
| Deposits - Hall Mark Centre | | 20,000.00 | | 20,000.00 |
| TDS Payable | | 91,511.00 | | 211,288.00 |
| GES INDIA - Advance | | 5,813,175.00 | | - |
| Goutham Kumar Mehta- Rent | | 45,046.00 | | 45,046.00 |
| N.S Arun Kumar | | 40,000.00 | | - |
| Sri Venkataramana Swamy Temple | | 7,524.00 | | 7,524.00 |
| Vidyajyothi Scholarship Payable A/c | | 775,000.00 | | - |
| Audit Fees Payable | | 35,000.00 | | 35,000.00 |
| Other Payables | | - | | 152,487.00 |
| Total | 7,083,526.00 | | 1,128,256.00 | |

Chetan Kumar Mehta
Hon. President

Ashok Rathod
Hon. Secretary

R V Tushar
Hon. Treasurer

Rama Raju N
Chartered Accountant



Glimpses of **EVENTS**



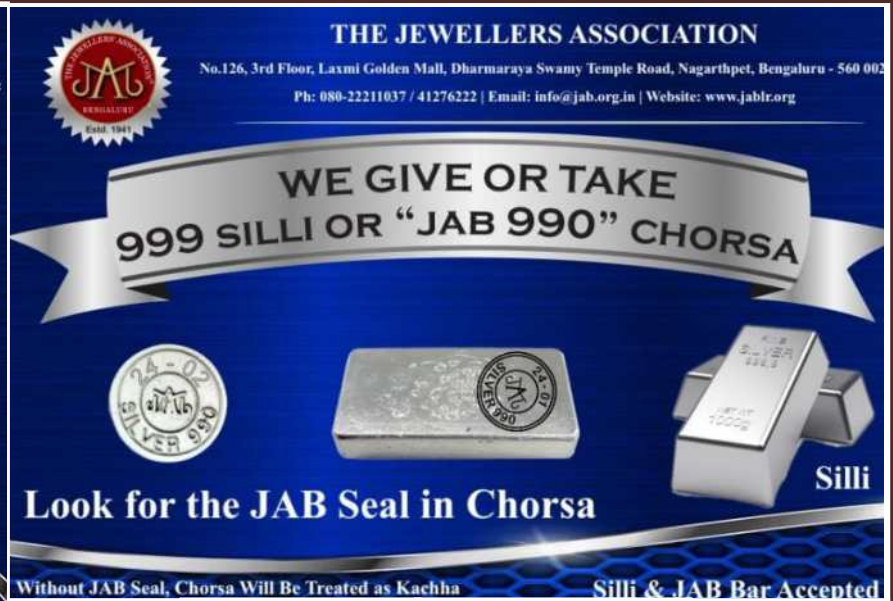
GLIMPSES OF PMLA Seminar Photos





GLIMPSES OF **Gold Metal** Loan Photos





GLIMPSES OF Silver 990 Seal launching & Distribution of Silver 990 seal.





GLIMPSES OF Vidhya Jyothi Scholarship Distribution Photos





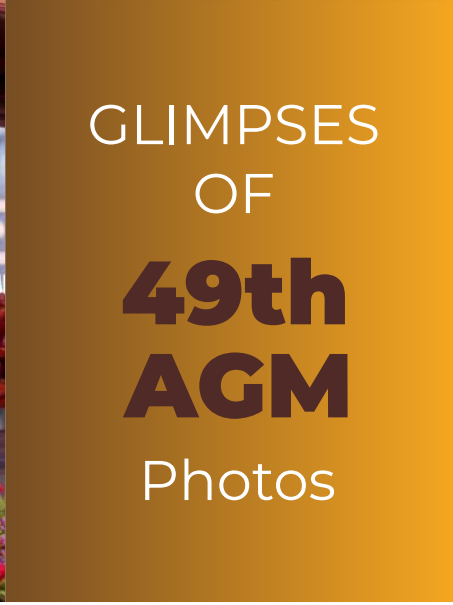
GLIMPSES OF BGF 3.0 Jewellers meet photos





GLIMPSES OF BGF 3.0 Launch Photos







GLIMPSES OF CAD SEMINAR PHOTOS





President **Sri. Chetan Kumar Mehta**
felicitated by Vishwa Karma Seva Samithi



Team JAB Met FKCCI President
Sri. Ramesh Chandra Lahoti



BGF 2.0 Bumper Prize
1kg Gold Distribution



President **Sri. Chetan Kumar Mehta**
felicitated by All India Gem and
Jewellery Domestic Council (GJS)



BGF 2.0 Bumper Prize of
Maruthi i10 Car Distribution



Team JAB, KJF and Vishwakarma Samithi
dignitaries met **Dr. G. Parameshwar**, Home Minister of GoK
& presentation given regarding fraternity related issues.



Team JAB, KJF, Sri Vishwakarma Samitha & Karnataka Bengalee Swarna-shilpi Association had a meeting with **Sri. Sanjay Singh**, Deputy Executive Director, National Gems & Jewellery Council of India (NGJCI), regarding revised guidelines for Jewellers issued by Govt of India under Prevention of Money Laundering Act at JAB Office.



IT Sub Committee Meeting



Bullion Sub Committee Meeting



Silver Sub Committee Meeting



**Team JAB felicitated
JOS ALUKKAS Group of Directors**



IIJS TRITIYA EXHIBITION AT BIEC - BENGALURU



Ms. Manisha Gupta, Group Commodity Editor, CNBC TV18 – Network18 visit to JAB office and covered **Akshaya Tritiya** Special.



Sri. Pramod Agarwal, Chairman of National Gems and Jewellery Council of India **Sri. T.A. Sharavana**, MLC of Government of Karnataka & **Sri. Varghese Alukka**, Managing Director of Jos Alukkas Group felicitated in our JAB office during visited and discussed fraternity issues.

JAB STAFF MEMBERS



R. VENUGOPAL
MANAGER



B. VENKATESH
STAFF



KIRAN KUMAR K. R
STAFF



S. NARESH
STAFF

INDIA'S BIGGEST SILVER SPECIFIC TRADE SHOW

4th EDITION
SSI SILVER SHOW OF INDIA™
AN EXCLUSIVE B2B EXHIBITION
ON SILVER JEWELLERY & ARTICLES

12th - 15th DEC 2024

BIEC BANGALORE INTERNATIONAL
EXHIBITION CENTRE
TUMKUR ROAD - BENGALURU



PRODUCT CATEGORY

- Silver Temple Jewellery
- Silver 925 Sterling Jewellery
- Silver Articles
- Silver Handicrafts
- Silver Payals / Chains
- Silver Frames
- Low-melting Silver Jewellery &
Other related Silver Products

HIGHLIGHTS OF THE SHOW

- 500+ Exhibitors from across India
- 1.7 Lakh Sq.ft+ Exhibition area
- 1000+ Stalls
- 1 Million+ Designs

**HUM
SABKA APNA
Silver
Show**



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ENTRY FOR TRADE VISITORS ONLY
VISITORS BELOW AGE 18 ARE NOT ALLOWED

JOIN THE RECORD BREAKING SHOW OF THE YEAR!

MEDIA ASSOCIATES



FOR TRADE ENQUIRIES CONTACT: +91 98440 00517 / +91 98440 00539 / +91 98440 00541 / +91 98440 00543