



Phone : 229837

THE JEWELLERS' ASSOCIATION

Regd. S. No. 368/41-42 Dated 9-12-1941

NAGARTHPE, BANGALORE - 560 002

16TH GENERAL BODY MEETING

Report of the Managing Committee

from 1-1-1981 to 31-12-1981



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Regd. S. No. 368/41-42 Dated 9-12-1941

NAGARTHPE, BANGALORE - 560 002

16 TH GENERAL BODY MEETING

on Sunday the 26th December 1982

Venue :

Big Hall, Woodlands Hotel
No. 5, Sampangi Tank Road, Bangalore-560 025

Report of the Managing Committee for the Year 1982

AND

THE AUDITED ACCOUNTS
from 1-1-1981 to 31-12-1981

The following points are brought to the notice of the members :

- 1) Only a member or his Registered representative who is already registered with the Association is eligible to attend the General Body Meeting and Vote.
- 2) Members are requested to bring the Report Books and Identification Cards already sent to them to the meeting. Report Books will not be supplied at the Meeting. Members are requested to attend the meeting in time.
- 3) Any change in the representation of a member to the Association should be intimated before 8 p.m. on Monday the 20th December 1982.
- 4) Guests and Children are not allowed under any circumstances.
- 5) Any member who wants to send any subject for discussion at the General Body Meeting should send it in writing to the Manager before 8 p.m. on Monday 20th December 1982.
- 6) Any member or his representative already registered with the Association who wish to contest the election for the Managing Committee are requested to send his nomination form only in the form enclosed, duly signed, proposed and seconded by the members, so as to reach the Manager of the Association, in his office not later than 8 p.m. on Monday the 20th Dec. 1982. The last date for withdrawal of Nomination is before 8 p.m. on Tuesday the 21st December, 1982.
- 7) Retiring members of the Managing Committee are also eligible to stand and contest the election.



The Jewellers' Association (Regd.)

Nagarthpet, Bangalore-560 002

NOTICE

16th General Body Meeting of the Jewellers' Association (Regd)

Bangalore-560 002

Members are hereby notified that the 16th General Body Meeting of this Association will be held at the 'Big Hall, Woodlands Hotel, Sampangi Tank Road, No. 5, Bangalore-560 025, on SUNDAY the 26th December 1982 at 10 a.m. (I.S.T.) to transact the following business :

1. Prayer
2. All the members shall observe two minutes silence in memory of the following members and national leaders who have passed away during the year.
 - 1) Sri D. Devraj Urs
Ex. Chief Minister of Karnataka
 - 2) Janab Abdul Lathif
M/s. Abni Jewel Craft
C. T. Street, Bangalore-2
 - 3) Acharya Vinoba Bhave
3. Welcome Speech by the Secretary.
4. Confirmation of the Proceedings of the previous special General Body Meeting and the 15th General Body Meeting held at Bangaru Thirupathi (Guttapalli) Mulbagal (Kolar District) held on Sunday the 13th December, 1981.
5. Approval of the Audited Balance Sheet, Receipts and Expenditure Statement relating to the year from 1-1-1981 to 31-12-1981 prepared by the Chartered Accountants and approved by the Managing Committee.
6. Election of 4 Members to the Managing Committee
7. Selection of 2 Local Auditors for the ensuing year.

8. Approval of the Budget for the ensuing year :

a) Staff Salaries	24,000.00
b) Rent Association Buildings (Both Old and New)	30,000.00
c) Printing	4,500.00
d) Audit fee	600.00
e) Light and Water	3,000.00
f) Sadilwar	6,000.00
g) Telephone	1,500.00
h) All India Sarafa Association	500.00
i) Stationery	1,000.00
j) Legal Expenses	1000.00
k) Extraordinary expenses	1,500.00
l) Federation of Karnataka Chambers of Commerce & Industry subscription	400.00
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	Total Rs. 74,000.00

9. Discussion over the subjects received in writing from the members of this Association before 20-12-1982

10. Publishing the results of the Election to the Managing Committee.

11. Any other subject with the permission of the Chair.

12. President's Address.

13. Vote of Thanks

14. National Anthem.

D. A. Sreeramulu

Secretary

Members of the Managing Committee

from 1-1-1982 to 26-12-1982

Sriyuths

1. M. N. Varada Raj	President
2. C V Hayagriv	Vice President
3. D. A. Sreeramulu	Secretary
4. K. Hemraj Jain	Joint Secretary
5. C. L. Varadaraja Gupta	Treasurer
6. T. Sreenivasa Setty	Managing Committee Member
7. P. R. Sampangirama Setty	-do-
8. E V Subbaiah	-do-
9. N. Karuna Kumar Viswas	-do-
10. Roopchand Chouhan	-do-
11. K. K. Vijaya Kumar	-do-
12. P. Nagaraja	-do-
13. M. V. Subbaiah Setty	-do-
14. G. S. Eswar	-do-
15. B. Satyanarayana Sharma	-do-

During the year 9 Managing Committee Meetings and One Emergency Meeting were held.

The attendance of the Managing Committee is as follows :

Sriyuths

1. M. N. Varada Raj	10
2. C. V. Hayagriv	6
3. D. A. Sreeramulu	8
4. K. Hemraj Jain	10
5. C. L. Varadaraja Gupta	10
6. T. Sreenivasa Setty	6

7.	P. R. Sampangirama Setty	8
8.	E. V. Subbaiah	8
9.	Roop Chand Chouhan	7
10.	N. Karuna Kumar Viswas	10
11.	K. K. Vijaya Kumar	10
12.	P. Nagaraja	9
13.	M. V. Subbaiah Setty	9
14.	B. Satyanarayana Sharma	8
15.	G. S. Eswar	4

As per Bye-law No. 17, there shall be a Managing Committee of not less than Five and not more than Fifteen members. Out of this 15 (fifteen), twelve shall be elected and three shall be nominated. Bye-law No. 21 applies even to these who were nominated. Hence Four Members from Elected Group are to be elected this year. The following members of the present Managing Committee retire as per Bye-law.

Sriyuths

1.	M. N. Varada Raj	23-12-1979
2.	T. Sreenivasa Setty	23-12-1979
3.	Roop Chand Chouhan	23-12-1979
4.	N. Karuna Kumar Viswas	23-12-1979
5.	P. R. Sampangi Rama Setty	25-12-1979 (Nominated)

Leaving the above members, there will be eight elected and two nominated members on the Managing Committee. Four members are to be Elected this year.

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REPORT OF THE MANAGING COMMITTEE

Sir,

1) The Managing Committee of this Association is glad to place before you the Audited Balance Sheet, Receipts and Expenditure Statement for the period from 1.1.1981 to 31.12.1981.

2) There were 279 members on the rolls as on 1.12.81 and after those who have left for various reasons and those who have joined during the period, there are 282 members as on 1.12.1982.

Details of Members

Mahaposhaks	18
Life Members	93
Ordinary Members	171
		282

3) Sri C.V. Hayagriv, Partner of M/s. C. Krishnaiah Chetty & Sons Pvt. Ltd., Jewellers & Diamond Marchants, Commercial Street, Bangalore-560001, the Vice President of this Association, is a nominated member on the Regional Advisory Committee of Central Excise, Karnataka Circle, and is representing the interests of Gold Dealers. The representations made in the meetings of the said Regional Advisory Committee were circulated among the members for their information and guidance.

Inspite of repeated requests by our Managing Committee; requesting the members to forward any problems faced by them in the implementation of the Gold Control Act, we are not at all receiving any representations. We presume that they have no problems.

Sri. D.A. Sreeramulu and Sri K. Hemraj Jain are representing our Association in the Federation of Karnataka Chambers of Commerce & Industry, Bangalore. They have been attending the meetings conducted by the Federation of Karnataka Chambers of Commerce & Industry now and then.

Association to effect a marginal reduction in the wages already announced by them. They promised to consider the same in their General Body Meeting and inform this Association about the results. Since there is a steep rise in the cost of living they have informed us that it will not be possible to effect a reduction.

The Government of Karnataka has increased the rate of Sales Tax from 4% to 5% on multipoint goods with effect from 1.4.1982. Articles of Gold & Silver come under multipoint goods. The Concession granted earlier under a Notification reducing the sales tax from 4% to 2% gets automatically cancelled since the Notification issued by the Government of Karnataka will get nullified from the dates when there is a change in the rate of taxation. Our Association has submitted Memoranda to the Hon'ble Minister for Finance in Karnataka, the Finance Secretary to the Government of Karnataka, the Deputy Secretary to the Govt. of Karnataka and the Commissioner of Commercial Taxes on the subject. It was also pointed out that the previous Notifications issued by the State Government has got nullified, and that it was not the intention of the Govt. to increase the incidence of Sales Tax on Gold and Silver articles but by a General Law applicable to all multipoint goods, the earlier Notification was nullified. The Commissioner of Commercial Taxes was quick to notice the injustice done to this trade and has promised our delegation that he will recommend our case to the Govt. of Karnataka for issuing a notification to reduce the sales tax from 5% to 2%.

The Association is highly thankful to the Commissioner of Commercial Taxes in Karnataka. Our Managing Committee Members met the concerned authorities and acquainted them of the difficulties of the Trade and convinced them for re-issue of the earlier Notification. You are well aware that this has borne fruit in the Notification being re-issued, reducing the incidence of Sales Tax on Jewellery and Silver-ware from 5% to 2% with effect from 13.8.1982.

The members are aware that several writ petitions were filed before the High Court of Karnataka challenging the levy of Purchase Tax on URD purchases of a Dealer. The High Court has quashed and nullified the proposition Notices issued by the Commercial Tax Authorities in connection with the re-opening, reassessment, rectification or revision of the past assessment orders initiated by them in respect of the URD.

Purchases of Jewellers. This order was pronounced on 16.2.1982. The High Court of Karnataka held that the Notifications, issued by the Govt. of Karnataka in this regard were valid since the Notifications were issued under Section 8A(1)(b) of Karnataka Sales Tax Act 1957. The Amendment to Section 8A(3A) of the Karnataka Sales Tax Act, cover Notifications issued under Section 8A(1)(a) of the Act only.

Exemption limits of Rs. 50/- on the sale of Mangalasoothra has been raised to Rs 500/-. With effect from 1-4 1982.

Consequent in the increase of work load of the Association the Managing Committee felt that an Additional premises should be taken on lease to locate the Office-cum-Weighing Section. To offset the increase in the expenditure, the Managing Committee felt to effect a marginal increase of the rates of weighment section. The marginal increase was brought into effect from 1.4 1982. The Managing Committee also felt that the Additional premises locating the Office-cum-Weighing Section should be suitably furnished. A Sub-Committee was formed, with the following members Sriyuths E. V. Subbaiah.

,, K. K. Vijayakumar
,, P. Nagaraja
,, P. R. Sampangirama Setty

to furnish the same on a modest scale. The Managing Committee is highly thankful to the Chairman and the Members of the Sub-committee for the wonderful job they have turned out. Some of our members have donated cash and in kind to some extent in furnishing the new premises. Some others have promised big donations in the near future. The Managing Committee feels that the weighing section should be fully equipped by installing Electronic Balances. We hope that Electronic Balances will be installed in the near future. The Managing Committee thanks one and all for their large-hearted donations and their co-operation.

A Sub-Committee was formed for negotiating a suitable site for locating this Association. The Sub-Committee feels that it will not be appropriate to go in for such a site at this juncture since the eviction proceedings with regard to the premises owned by this Association in Chickpet is before the High Court of Karnataka.

The Managing Committee has submitted a Memorandum to the Gold Control Administrator, New Delhi when he was camping at Bangalore on 21-8-1982. The points raised in the Memoranda are as follows :

1. Gold Control was introduced during the year 1962 primarily to curb smuggling of gold into India. Now that the difference in the International and Indian Price has widened, the smuggler finds it profitable to do his vocation. In our view, the Administrator should suggest importing gold, levy an excise duty over it and release the same through the trade. By this method smuggling is put to an end. The Government gets an excise revenue besides income tax, Sales tax and various other taxes. Now legally or illegally this foreign exchanges is going out of the country. Further, the official investment in gold by the public will reduce the pressure of investment on other commodities and the present spiralling inflation can be curbed to some extent

2. Long back, we requested the Gold Control Administrator to set up a refinery in all State Capitals and particularly in Bangalore. Recently setting up of Refineries in 8 Centres was announced and Bangalore is left-out. We request the Gold Control Administrator to implore possibilities of setting up a Refinery and assaying centre at Bangalore and to make arrangements to introduce Hall marking facilities throughout the country.

3. In Gold Series 11 and 12 Registers, there are two columns for entering the address of the customers who sell to the dealer and of the one who buys from the dealer. These two columns take away a lot of space in a book of standard size to the detriment of other columns. There is no bar in entering an address of both the buyer and seller in one column only in which case the other columns gain space. Thus one column can be eliminated altogether. We request you to consider and take a decision in the matter.

4. Quantitative restrictions on the possession of Primary Gold by a Certified Goldsmith should be increased to 50 gms and the restriction on possession of quantity of 100 gms. of Standard gold by a Certified Goldsmith should be removed.

5. Quantitative restrictions in possession of primary gold by a dealer should be increased from 400 gms to 1 kilo and the maximum from 2 kilo to 3 kilos.

6 Quantitative restrictions of the receipt of remnant gold by a dealer from the certified Goldsmith, should be done away; since everything will be in account and for making an item the Goldsmith wants double the quantity of the weight of the jewel.

7. Renewal of Licences should be done away with and should be made permanent as is the case with a Certified Goldsmith.

8 Appointment of a Custom appraiser in Bangalore is requested so as to enable the dealer to export jewellery directly from Bangalore.

9. Whenever an importer is prepared to import jewellery of conventional solder and the exporter should receive standard gold equivalent to 22 Carat of skin purity and not after deducting the solder content of the consignment; which is the present rule according to H. H. E. C. of Bombay—H. H. E. C. Delhi orally tells the trade that it is possible to export jewellery of conventional solder if the importing country permits the same.

The Gold control Administrator gave a patient hearing to our delegation and has promised to do the needful. One of the points raised in the Memorandum has borne fruit since the orders in this regard have been issued, i.e. Gold Dealer's Licence shall be renewed once in three years from this year onwards. We hope that an Assaying Centre and a Refinery will be located at Bangalore at the earliest opportunity.

The New Additional Premises locating the Office-cum-Weighing Section of this Association was inaugurated on 4th October 1982. On this occasion the Managing Committee felt that it was appropriate to invite and honour the living Founder Directors. Accordingly Sri S N Rajagopal Raju and Sri Kaparthi Viswanathaiah Setty, the only living two Founder Directors were honoured. The occasion was a memorable one. The Managing Committee felt that the working hours of this Association needs little modification and has revised the same as follows with effect from 6-10-1982.

10.00 A.M. to 2.00 P.M.

4.00 P.M. to 8.00 P.M.

All India Sarafa Association, New Delhi has called for an Executive Committee Meeting on 10.10.1982 at New Delhi. Our Joint Secretary Sri K. Hemraj Jain has attended the Meeting and reported the deliberations of the meeting to the Managing Committee. The Association is highly thankful to him.

Regarding the eviction petition of the premises wherein our lodging Section is located, the Association has preferred a Revision Petition before the High Court of Karnataka and the same is pending. This case has been linked with the eviction proceedings of our own premises leased out to Sri Raghunandan Prasad Garg in Chickpet.

The Association learnt that the Police Department in the State of Karnataka are exhibiting the Photos of some of our dealers who have purchased some Jewellery without knowing that they were stolen jewellery, in the Police Station. The Managing Committee has submitted suitable Memoranda to the concerned Authorities requesting them not to harass the dealers in this manner. This matter was taken up before the All India Sarafa Association, New Delhi and also before the Central Ministers. The concerned authorities have promised to look into the matter.

The Managing Committee places on record the valuable services of our local Auditors :

- 1) Sri M. R. Sreeramaiah Setty
M/s Prabhat Jewellery Mart,
Chickpet, Bangalore 560 002
- 2) Sri V. M. Sreeramaiah Setty
M/s. Vasavamba Jewellery Mart,
Chickpet, Bangalore-560 002

And our regular Auditors M/s. Suresh & Co. and our honorary Legal Advisor Sri J. Jestamal and thank them for their meritorious work to the Association during the year.

The Managing Committee places on record their appreciation of the hard work put-in by the staff which contributed to the success of all the programmes held during the year,

AUDITORS REPORT

We have audited the attached Balance Sheet of Jewellers' Association as at 31st December 1981 together with Income and Expenditure Account for the year ended on that date, annexed thereto, and report that :

- 1) We have obtained all the informations and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit
- 2) In our opinon proper books of accounts as required have been kept by the association so for as appears from our examination of the books.
3. The Balance Sheet, Income and Expenditure Account dealt with by this report are in aggrement with the books of accounts
- 4) In our opinion and to the best of our information and according to the explanations given to us the accounts give a true and fair view.
 - a) In the case of the Balance Sheet of the state of affairs of the association as at 31st December 1981
 - b) In the case of Income and Expenditure Account of the Excess of Income over Expenditure for the year on ended that date.

Place : Bangalore

Date : 23-8-1982

for SURESH & CO.,
Sd/-
(D. L. SURESH BABU)
Chartered Accountants

SURESH & CO.,
Chartered Accountants
Bangalore-560 027

**Audited Accounts
for the
Year Ending
31st December 1981**

The Jewellers'
NAGARTHPET

Receipts and Payments Accounts for the

RECEIPTS

Rs. Ps.

To Opening Balance :

Cash on Hand	400 96
Cash at Vysya Bank	28 19
Cash at Vysya Co-op. Bank	812 24
Imprest	5 00
	<hr/>
,, Lodging Collections	1,246 39
,, Lockers Hire	19,413 75
,, Weighing Charges (Dharmakatha)	8,261 75
,, Diamond Weighing Charges	13,432 55
,, Subscriptions	3,243 65
,, Admission	36,477 00
	3,750 00

,, Sales :

Gold Series Register (New)	4,704 00
Gold Series Register (Old)	30 00
Repair Register	368 50
Declaration Forms	150 00
Gold Return Forms	406 00
Weighing Scale	100 00
Cycle	500 00
Old Newspaper (Reading Room)	158 26
	<hr/>
,, Interest	6,416 76
	19,802 59

,, Fixed Deposits Matured :

Vysya Co-operative Bank Ltd.	25,000 00
Vysya Bank Ltd.	10,000 00
	<hr/>
	35,000 00

Association (Regd.)

BANGALORE-560 002

Period from 1-1-1981 to 31-12-1981

	PAYMENTS	Rs. Ps.
By Stationery		693 10
,, Postage		873 35
,, Sadiwar Expenses		2,591 07
,, Interest		6,320 29
,, Reading Room (News Papers and periodicals)		986 75
,, Salaries		19,468 52
,, Rent		5,850 00
,, Audit Fee		100 00
,, General Body Meeting Expenses		13,968 90
,, Bonus		1,319 00
,, Electricity & Water		503 77
,, Telephone Charges		821 05
,, Printing Charges		6,386 75
,, Legal Charges		1,040 00
,, Ravi Printers		850 00
,, Purchases :		
Gold Series Register (New)	6,175 05	
Repair Register	974 50	
Declaration Forms	318 00	
Gold Return Forms	352 38	
		7,819 93
,, Sri Devi Enterprises (Rent Advances)		25,001 00
,, Fixed Deposits :		
Union Bank of India	10,000 00	
Corporation Bank	20,000 00	
Bank of India	10,000 00	
		40,000 00

The Jewellers'
NAGARTHPET

RECEIPTS	Rs. Ps.
,, Loan on Fixed Deposit	19,000 00
,, Donation	250 00
,, Rent	300 00
,, K. T. Shivaramaiah	150 00
,, V. R. Srinivasa	100 00
,, P. N. Krishna Iyer	100 00
,, Income Tax Refund	2,174 00
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M. N. Varada Raj
President

D. A. Sreeramulu
Secretary

Association (Regd.)

BANGALORE-560 002

Period from 1-1-1981 to 31-12-1981

PAYMENTS

Rs. P.

„ Repayment of Fixed Deposit Loan :

Vysya Bank	10,000 00
Vysya Co-operative Bank Ltd.	20,000 00

„ 30,000 00

„ Closing Balances :

Cash on Hand	815 00
Vysya Bank	1,739 17
Interest	5 00
Vysya Co-op. Bank Ltd.	215 79

2,774 96

„ G. L. Varadaraj Gupta

300 00

„ E. V. Subbaiah

1,250 00

„ D. A. Sriramulu

200 00

383 00

00 00

025 30

01 00

1,69,118 44

As per report of even date.
for SURESH & Co.

Sd/-

D. L. Suresh Babu
Chartered Accountants

C. L. Varadaraja Gupta
Treasurer

The Jewellers'
NAGARTHPET
Income and Expenditure Account for the

	EXPENDITURE	Rs. Ps
To Salaries		19,468 52
" Bonus	1,319 00	
" Rent	5,850 00	
" Printing Charges	6,386 75	
" Sadilwar Expenses	2,591 07	
" Postage	873 35	
" Reading Room Expenses (News Paper & Periodicals)	986 75	
" Stationery	693 10	
" Electricity & Water	503 77	
" General Body Meeting Expenses	13,968 50	
" Telephone Charges	821 05	
" Legal Charges	1,040 00	
" Audit Fee	100 00	
" Interest	6,320 29	
" Gold Series Register (New)	6,175 05	
" Repair Register	974 50	
" Declaration Forms	318 00	
" Gold Return Form	352 38	
	<hr/>	<hr/>
" Depreciation on :		7,819 93
Building	383 00	
Furniture	629 00	
Wieghing Scale	652 30	
Wall Clock	31 00	
	<hr/>	<hr/>
Excess of Income over Expn.		1,695 30
		45,634 27
		<hr/>
		1,16 072 05

M. N. Varada Raj
President

D. A. Sreeramulu
Secretary

Association (Regd.)

BANGALORE-560 002

Year ending 31st December 1981

	INCOME	Rs. Ps.
By Lodging Collections		19,413 75
" Lockers Hire		8,261 75
" Weighing Charges (Dharmakatha)		13,432 55
" Diamond Weighing Charges		3,243 65
" Subscriptions		36,477 00
" Admission Fee		3,750 00
" Sales :		
Gold Series Register (Old)	30 00	
Gold Series Register (New)	4,704 00	
Declaration Forms	150 00	
Gold Return Forms	406 00	
Old News paper (Reading Room)	158 26	
Repair Registers	368 50	
		5,816 76
" Interest		19,802 59
" Income Tax Refund		2,174 00
" Rent (Raghuandanprasad)		3,600 00
" Profit on Sale of Cycle		100 00
		1,16,072 05

As per report of even date
for SURESH & Co.

Sd/-

D. L. Suresh Babu
Chartered Accountants

C. L. Varadaraja Gupta
Treasurer

The Jewellers'
NAGARTHPET

Balance Sheet as

LIABILITIES	Rs. Ps.
Capital Fund:	
As per last Balance Sheet	2,33,362 89
ADD : Donation Received	250 00
" Excess of Income over Expn.	45,634 27
	<hr/> 2,79,247 16
Building Fund:	
As per last Balaece Sheet	11,158 80
RENT ADVANCE (RAGHUNANDANPRASAD)	1,000 00
Loans:	
Vysya Co-operative Bank Ltd.	
As per last Balance Sheet	48,000 00
LESS : Principle repaid during the year	20,000 00
	<hr/> 28,000 00
Vysya Bank Ltd.	
Loan on F. D.	19,000 00
LESS : Principal repaid during the year	10,000 00
	<hr/> 9,000 00
Sundry Creditors:	
For Expenses & Other Finances:	
Empire Studio	100 00
V. R. Srinivasan	100 00
P. N. Krishna Iyer	100 00
	<hr/> 300 00
C/F.	3,28,705 96

Association (Regd.)

BANGALORE-560 002

on 31st December 1981

ASSETS

Rs. Ps.

Building :

As per last Balance Sheet 15,343 00
LESS : Depreciation at 2½% 383 00

Furniture:

As per last Balance Sheet 6,289, 00
LESS : Depreciation at 10% 629 00

Weighing Scale:

As per last Balance Sheet 6,624 30
LESS Sold during the year 100 00

LESS : Depreciation at 10% 6,524 30
652 30

14,960 00

5,660 00

5,872 00

Wall Clock :

As per last Balance Sheet 304 00
LESS : Depreciation at 10% 31 00

National Saving Certificate 273 00
100 00

Fixed Deposits :

Union Bank of India 30,000 00
(As per last Balance Sheet) 20,000 00
Additions during the year 10,000 00

Central Bank of India (As per last
Balance Sheet) 30,000 00

Syndicate Bank(As per last Balance Sheet) 20,000 00

Canara Bank (As per last Balance Sheet) 20,000 00

S B.M. (As per last Balance Sheet) 20,000 00

Indian Bank (As per last Balance Sheet) 20,000 00

Bank of India (As per last
Balance Sheet) 5,000 00

Additions during the year. 10,000 00

15,000 00

C/F

The Jewellers'
NAGARTHPET
Balance Sheet as

Rs. B.	LIABILITIES	Rs. Ps.
	B/F.	3,28,705 96
Capital Fund:		
As per last B. 00	1233 00	
ADD: Donation received	383 00	
00 Excess of Income over Expen	14960 00	
Building Fund:	650 00	
00 As per last Balance Sheet	650 00	
RENT ADVANCE PAYMENT	454 50	
00 100 00		
Loans:		
Visva Co-op. Bank Ltd.	525 30	
As per last Balance Sheet	525 30	
Loss: Principle repaid during the year	20,000 00	
Visva Bank	104 00	
As per last Balance Sheet	104 00	
Loss: Principle repaid during the year	20,000 00	
Sundry Creditors:		
for Expenses & Other Expenses:		
Empire Studio	10,000 00	
V. R. Srinivas 00	300 00	
P. N. Kraling 00	30,000 00	
00	30,000 00	
Addition during the year	30,000 00	
Sundry Debts:		
Bank of India	20,000 00	
Addition during the year	20,000 00	
		3,28,705 96

M. N. Varada Raj

President

D. A. Sreeramulu

Secretary

Association (Regd.)
BANGALORE-560 002
on 31st December 1981

ASSESTS	Rs. Ps.
B/F	
Corporation Bank (As per last Balance Sheet)	5,000 00
Add : Additions during the year	20,000 00
Vyaya Co-Operative Bank Ltd: (As per last Balance Sheet)	<u>60,000 00</u>
LESS : Matured during the year	25,000 00
Karur Vysya Bank Ltd.	35,000 00
Vysya Bank Avenue Road	20,000 00
As per last Balance Sheet	25,000 00
LESS:Matured during the year	10,000 00
Bank of Baroda (As per last Blance Sheet)	15,000 00
Advances & Deposits :	10,000 00
Telephone Deposit	880 00
Rent Receivable (Raghunandanprasad)	18,900 00
Electricity Deposit	245 00
Rent Advance (Smt. Nanjamma)	3,400 00
Ravi Printers	600 00
Sri Devi Enterprises (Rent Advance)	25,001 00
	49,026 00
Staff Advance :	
Lakshmipathi	20 00
Ramanayya	20 00
Cash & Bank Balances :	
Cash on Hand	40 00
Cash at Vysya Co-op. Bank Ltd.	815 00
Vysya Bank Ltd.	215 79
Imprest Account	1,759 17
	5 00
	2,774 96
	<u>3,28,705 96</u>

As per report of even date.
 for SURESH & Co.,

Sd/-

D. L. Suresh Babu
 Chartered Accountants

L. Varadaraja Gupta
 easurer

Jewellers' Association (Regd.)
Nagarthpet : : Bangalore-2

Details for the ending 31st December 1981

Salaray :

B. G. Vatsala Gupta	2,000 00	109 82
S. V Srinivasaiah Setty	2,000 00	4,632 00
K. T. Shivaramaiah Setty	2,000 00	5,208 00
Narasaraj	2,000 00	3,800 00
P. Govindaiah	2,000 00	2,664 00
D. Rosaiah	2,000 00	634 00
Siddaiah	2,000 00	470 80
Subramanyam	2,000 00	1,844 90
Sweeping Charges	80 88	105 00
	1,800 00	19,468 52

Interest Received :

Canara Bank	1,800 00
Karur Vysya Bank Ltd.	900 00
Corporation Bank	500 00
Central Bank of India	3,171 94
Syndicate Bank	1,634 11
Vysya Bank Ltd.	2,391 91
State Bank of Mysore	1,869 72
Vysya Co-operative Bank Ltd.	5,257 56
Union Bank of India	2,277 35
	19,802 59

Sadilwar Expenses :

Joint Meeting of Diamond Workers and members of this Association	125 94
By Law amendment Registration	100 00
Paid to staff for Ugadi Festival	460 00
Bug Poison	138 26
F. K. C. C. & I. Subscription	200 00
Briefcase	220 00
Repair & Certification of Scales	269 60
Membership Certificate Framing	348 76
Mats & Foot Rugs	156 50
Kerosene	15 45
Sundries	556 56
	<hr/>
	2,591 07

For Jewellers Association,
Sd/-

D. A. Sreeramulu
Secretary