42nd ANNUAL GENERAL BODY MEETING

Report of the Managing Committee for the year ending 31-03-2016
The Audited Accounts from 01-04-2015 to 31-03-2016
Date: 06th November 2016 - SUNDAY
Time: 10:30 a.m.

Venue:
St. Joseph's College Auditorium,
No. 36, Langford Road,
Langford Gardens,
Bengaluru - 560 027
Managing Committee Members 2015-2016

Sri S. Venkatesh Babu  
President

Sri Y. S. NAGARAJ  
Vice-President

Sri Y. S. Ravikumar  
Hon. Secretary

Sri R. Srinivas  
Hon. Treasurer

Sri Vivek B Chand  
Joint Secretary

Sri G. S. Eswar  
Mentor

Sri P. V. Mahesh  
M.C. Member

Sri G. V. Sreedhar  
M.C. Member

Sri N. Vidya Sagar  
M.C. Member

Sri Sandeep Saparam  
M.C. Member

Sri N. Praveen Kumar  
M.C. Member

Sri Niranjan S. Pamadi  
M.C. Member

Sri M. Sanjay  
M.C. Member

Sri. Ketan S Dhruv  
Co-opted

Sri. K.S. Kedarnath  
Co-opted
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e-mail: info@jab.org.in   website: www.jab.org.in
Dear Friends,

This is my last address to our jewellery community as the President. We have had a wonderful year. Our dream to buy a building for our association was fulfilled when we bought a ready, rent yielding commercial complex in Jayanagar. We also celebrated our Association’s Platinum Jubilee in style. A whole day’s programme, with the Governor as the Chief Guest, motivational speakers such as Deepak Shinde and Swami Sukhabodhananda, a power packed evening with a musical show by Vijay Prakash and a Fashion Show to end the evening. We also released a Collectors Book which covered the History of the Jewelers Association from its inception, the story of the jewellery in Karnataka and a tribute to 75 “Gems” of Karnataka – the jewelers who shaped our Jewellery industry in our state.

It has been a hectic year. And now it’s time to move on. I’ve had a glorious run and it’s time for me to pass the baton onto younger, dynamic and brighter hands. It seems like yesterday, when Pathi Mahesh, Vivek B Chand, G V Sridhar and I were elected to the board in 2003. I do believe that we were the change that the Association needed and we did our fair bit in transforming the Association from a fairly dormant organization to a dynamic and proactive with young minds to take it forward. I’ve learnt so much from our Association. I’ve had the unique distinction of holding all the office bearer positions, Jt. Secretary, Treasurer, Vice President, Secretary and the President. I thank all the members for giving me such a wonderful opportunity. The general body elected me 4 times in my 13 year career. Another unique distinction is that all the 4 of us who came in together are leaving together. Words fail me at this juncture. There certainly will be a void in my life as JAB was constantly on my mind during these years. I thank all the members of our Association and the board of Directors for all the love, affection and support rendered during my tenure. I wish adieu with a heavy heart, but happy all the same that our Organisation is in safe hands.

Thanking You,

S. Venkatesh Babu
(President)
42nd Annual General Body Meeting

06th November 2016 - SUNDAY

Time: 10:30 a.m.
THE FOLLOWING POINTS ARE BROUGHT TO THE NOTICE OF THE MEMBERS

1. Two members from a Registered Firm or a Company or a Shop who have already registered with the Association are eligible to attend the Meeting. Only one registered Member (Mahaposhak, Poshak and Life Member) is allowed to vote during the elections in the General Body Meeting.

2. The Members are requested to bring the Report Book which has already been sent to them along with their JAB ID Card for the meeting. Please note that the Report Books will not be supplied at the Meeting. Members are requested to attend the meeting on time.

3. Any change in the representation of Membership must be intimated before 7-30 p.m. on 02-11-2016.

4. Guests, children and un-registered representatives are strictly not allowed.

5. Any Member who wants to send any subject for discussion at the General Body Meeting should send the same in writing to the Manager before 02-11-2016 under Acknowledgement and are not permitted under any circumstances beyond this date.

6. Any Member or his representative already registered with the Association, who wishes to contest the Election for the Managing Committee, is requested to send his nomination paper, only in the form already sent, duly signed, proposed and seconded by such Members, who are Mahaposhaks, Poshaks or Life Members of our Association. The Nomination form should reach the Manager of the Association before 7.30p.m.on 24-10-2016. The last date for withdrawal of nomination paper is before 7.30p.m., on 27-10-2016. Associate Mahaposhak /Associate Life Members are not allowed to contest the Election.

7. Retiring Members of the Managing Committee are eligible to contest the Election.

8. Tea and Lunch have been arranged by the Association.

- Members are requested to bring their JAB ID CARDS without fail
- Associate Mahaposhak and Associate Life Members do NOT have voting rights & cannot contest or propose or second the candidature for election.
The Jewellers’ Association®
(Regd. Sl.No.368/41-42 dt. 09-12-1941)
Regd. Office: No. 814/815, Chickpet, Bengaluru - 560 053
No. 835, Sridev Shopping Arcade, 1st Floor, Nagarthpet, Bengaluru – 560 002.

NOTICE

The 42nd Annual General Meeting of The Jewellers’ Association, Bengaluru - 560 002

Members are hereby notified that the 42nd Annual General Body Meeting of this Association will be held on
Sunday the 6th November, 2016 at 10:30 a.m., at
St. Joseph’s College Auditorium,
No. 36, Langford Road, Langford Gardens, Bengaluru - 560 027

PROGRAMME

1. Invocation
2. Silent prayer as a mark of respect to the following departed souls.

1. Smt. Parvathamma w/o K.V. Rathnaiah
   M/s. Standard Jewellery Mart, V V Puram, Bengaluru

2. Sri. Venkatesh B N
   M/s. Rajeshwari Jewellers, Raja Market, Bengaluru

3. Sri. Arjun Lal
   M/s. Anmol, Rajajinagar, Bengaluru

4. Smt. Shanta Bai Dhoka m/o Sri. S. Padam Chand Dhoka
   M/s. D.S. Padam Jewellers & Bankers, Ramanagara

5. Smt. Indira Mehta m/o Sanjeev M Mehta
   M/s. Apranje Jewellers (P) Ltd, Lavelle Road, Bengaluru

   M/s. Mannu Jewellers, C.T. Street Bengaluru

7. Sri. Venkatesh Setty
   M/s. Adhinarayana Jewellers, Raja Market, Bengaluru

8. Sri. V. Ashwath Narayanaiah
   M/s. Lakshmi Narayana Jewellery Works, C.T. Street, Bengaluru

   M/s. Sri Rajalakshmi Gold Palace, Raja Market, Bengaluru

10. Smt. Rajeshwari S Numburi w/o N.A. Sudarshan
    M/s. Sudarshan Jewellery Mart, Avenue Road, Bengaluru

11. Sri. Jagadish Prasad P A
    M/s. Rathna Mahal, Avenue Road, Bengaluru

12. Sri. Inderlal Santani f/o Mahesh Santani
    M/s. Mahesh & Bros, Nagarthpet Cross, Bengaluru

    M/s. Ramdev Jewels, C.T. Street Cross, Bengaluru

14. Sri. T K Sujaya Kumar s/o T P Krishna Murthy
    M/s. T A Padmanabhaiah Setty & Sons, Raja Market, Bengaluru

15. Sri. M S Venkatnarayana Setty
    M/s. Ravi Jewellers, V S Temple Street, Bengaluru

16. Sri. Harinath Gupta C A
    M/s. Chowlu Jewellers, C T Street, Bengaluru
3. Welcome speech by the Hon. Secretary.

4. President’s Address

5. Confirmation of the proceedings of the 41st Annual General Body Meeting held at St. Joseph’s College Auditorium, No. 36, Langford Road, Langford Gardens, Bengaluru - 560 027 on Sunday, the 04th October, 2015.

6. Approval of Accounts and Audited Balance Sheets, Receipts and Payments Accounts and Income & Expenditure Accounts as per statements relating to the year from 01-04-2015 to 31-03-2016 prepared by the Chartered Accountants and approved by the Managing Committee.

7. Selection of one Auditor and two Local Auditors for the ensuing year.

17. Sri. K G Venkata Raja Gupta & his elder grandson Anirudh
   M/s. Kaandala Jewellers, Jayanagar, Bengaluru

   M/s Pinankis, Jayanagar, Bengaluru

19. Sri. S N Subramanyam
   M/s Sri Varamahalakshmi Jewellers, Baba Market, Bengaluru

20. Smt. Badambai w/o Sri. Manakchandji Maru
    M/s. M M Jewellers, Keerthi Plaza, Nagarthpet, Bengaluru

22. Smt. Kanchan Bai w/o Sri. B. Kashalraj Sanghvi
    M/s. Kiran Jewellers, OPH Road, Bengaluru

    M/s. Pobbathi Ramachandraiah & Sons, Bengaluru

    M/s. Tayi Jewellers, Jayanagar, Bengaluru

25. Sri. Jasavatrai F Mehta
    M/s. Rajesh Exports Limited, Kumarakrupa Road, Bengaluru

26. Smt. Anasuyamma m/o Sri. T G Gupta
    M/s. Diamond Facets, Avenue Road, Bengaluru

27. Smt. Anitha w/o Sri. Vinod Kumar
    M/s. Chandan Zavar, Avenue Road, Bengaluru

    M/s. PVS Shoba Jewellers, Avenue Road, Bengaluru

29. Smt. Sallamma m/o Sri. Kannaiyan
    M/s. Dhanalakshmi Diamonds, Anchepet, Bengaluru
8. Approval of the Budget for the year 2016 to 2017:-

<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Staff Salary</td>
<td>13,65,000-00</td>
</tr>
<tr>
<td>b) Rent</td>
<td>3,00,000-00</td>
</tr>
<tr>
<td>c) Printing &amp; Stationery</td>
<td>1,80,000-00</td>
</tr>
<tr>
<td>d) Audit Fee</td>
<td>30,000-00</td>
</tr>
<tr>
<td>e) Water &amp; Electricity</td>
<td>36,000-00</td>
</tr>
<tr>
<td>f) Telephone/Mobile</td>
<td>78,000-00</td>
</tr>
<tr>
<td>g) Subscription for News Papers</td>
<td>3,00-00</td>
</tr>
<tr>
<td>h) Repairs &amp; Maintenance</td>
<td>60,000-00</td>
</tr>
<tr>
<td>i) Miscellaneous &amp; Sundry Expenses</td>
<td>78,000-00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>21,30,000-00</strong></td>
</tr>
</tbody>
</table>

9. Selection of a New Mentor

10. The Year that was

11. Honoring the Top Exporters for the year 01-04-2015 to 31-03-2016

12. Introduction of Candidates for Managing Committee

13. Mementoes to Sponsors

14. Mementoes to Staff

15. Discussion over the subjects received in writing

16. Any other subject with the permission of the Chair

17. Election of Members to the Managing Committee / Lunch Break

18. Election Results

19. Vote of Thanks by Joint Secretary

20. National Anthem

Sd/-
(Y.S. Ravikumar)
Hon. Secretary
MEMBERS OF THE MANAGING COMMITTEE

1. Sri. S. Venkatesh Babu  
   President
2. Sri. Y.S. Nagaraj  
   Vice-President
3. Sri. Y.S. Ravikumar  
   Hon. Secretary
4. Sri. R. Srinivas  
   Hon. Treasurer
5. Sri. Vivek B Chand  
   Joint Secretary
6. Sri. Ganjam Eshwar  
   Mentor
7. Sri. P.V. Mahesh  
   M.C. Member
8. Sri. G.V. Sreedhar  
   M.C. Member
9. Sri. N. Vidya Sagar  
   M.C. Member
10. Sri. Sandeep Saparam  
    M.C. Member
11. Sri N. Praveen Kumar  
    M.C. Member
12. Sri. Niranjan S Pamadi  
    M.C. Member
13. Sri. Sanjay M  
    M.C. Member
14. Sri. Ketan S Dhruv  
    M.C. Member
15. Sri. K.S. Kedarnath  
    M.C. Member
ATTENDANCE OF THE MANAGING COMMITTEE (15.10.2015 – 29.10.2016)

During the year under report, 13 Managing Committee Meetings were held. Attendance to the regular and emergency Meetings were as follows at the time of Presenting the Annual Report.

1. Sri S. Venkatesh Babu, President.............................................................. 13 out of 13
2. Sri Y.S. Nagaraj, Vice-President .............................................................. 07 out of 13
3. Sri Y.S. Ravikumar, Hon. Secretary .......................................................... 12 out of 13
4. Sri R. Srinivas, Hon. Treasurer ................................................................. 12 out of 13
5. Sri Vivek B Chand, Joint Secretary ......................................................... 11 out of 13
6. Sri Ganjam Eshwar, Mentor .................................................................... 00 out of 13
7. Sri P.V. Mahesh, M.C. Member ................................................................. 05 out of 13
8. Sri G.V. Sreedhar, M.C. Member ............................................................... 05 out of 13
9. Sri N. Vidyasagar, M.C. Member ............................................................... 12 out of 13
10. Sri Sandeep Saparam, M.C. Member ....................................................... 08 out of 13
11. Sri N. Praveen Kumar, M.C. Member ....................................................... 11 out of 13
12. Sri Niranjan Pamadi, M.C. Member ......................................................... 11 out of 13
13. Sri Sanjay M, M.C. Member .................................................................... 06 out of 13
14. Sri Ketan S Dhruv, Co-opted ................................................................. 09 out of 11
15. Sri K.S. Kedarnath, Co-opted .................................................................. 03 out of 10

As per Bye-law No.17, there shall be a Managing Committee of not less than 5 and not more than 15, out of these 12 from the elected group and three from the nominated.

The following Members of the Managing Committee retire as per Bye-Law:-

1. Sri P.V. Mahesh : Elected
2. Sri S. Venkatesh Babu : -do-
3. Sri G.V. Sreedhar : -do-
4. Sri Vivek B Chand : -do-
5. Sri Ketan S Dhruv : Co-opted
6. Sri K.S. Kedarnath : -do-

Only four Members are to be elected & three Members shall be Co-opted. All the Members of the Managing Committee who are retiring are eligible for contesting the Election.
Report of the Managing Committee for the 42nd Annual General Body Meeting to be held on Sunday, the 6th November, 2016 at 10:30 a.m., at St. Joseph’s College Auditorium, No. 36, Langford Road, Langford Gardens, Bengaluru - 560 027.

1. The Managing Committee of this Association is glad to place before you the Audited Balance Sheet, Receipts & Payments Accounts and Income & Expenditure Account for the period 01-04-2015 to 31-03-2016.

2. Details of members as on 28-09-2016:–

<table>
<thead>
<tr>
<th>Category</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mahaposhak Members</td>
<td>42</td>
</tr>
<tr>
<td>Associate Mahaposhak</td>
<td>08</td>
</tr>
<tr>
<td>Poshak Members</td>
<td>29</td>
</tr>
<tr>
<td>Life Member</td>
<td>1027</td>
</tr>
<tr>
<td>Associate Life Members</td>
<td>184</td>
</tr>
<tr>
<td>Total</td>
<td>1290</td>
</tr>
</tbody>
</table>

3. The Sub-Committees constituted on 15-10-2015 for conducting various activities till date are as follows:-

   a) Bullion & Wholesale:–
      i. Sri N. Vidya Sagar : Chairman

   b) Bye-laws:–
      i. Sri. R. Srinivas : Chairman
      ii. Sri Vivek B. Chand : Member
      iii. Sri S.Venkatesh Babu : Member

   c) Exports & Appraisal:–
      i. Sri P.V. Mahesh : Chairman

   d) Information Technology, Newsletter & Publications
      i. Sri Vivek B Chand : Chairman

   e) Liaison with (GJEF, GJEPC, FKCCI, FICCI, IBJA, KIF etc)–
      i. Sri Niranjan S Pamadi : Chairman

   f) Membership:–
      i. Sri N. Praveen Kumar : Chairman

   g) Police Matters:–
      i. Sri Sandeep Saparam : Chairman

   h) Purchase of Property:–
      i. P.V. Mahesh : Chairman
l) **Silver:-**
   i. Sri. Y.S. Nagaraj : Chairman
   ii. Sri. Srinivas R : Co-chairman
   iii. Sri. Srinivas K.V. : Member
   iv. Sri. Sendilnathan R.R : Member
   v. Sri. A.P. Praveen : Member
   vi. Sri T.S. Vasudev : Member

j) **Taxation, Statutory Complaince:-**
   i. Sri Sanjay M : Chairman

k) **42nd A.G.M:-**
   i. Sri. Y.S. Nagaraj : Chairman
   ii. Sri. Y.S. Ravikumar : Member
   iii. Sri. Vivek B Chand : Member
   iv. Sri. R. Srinivas : Member
   v. Sri. Niranjan S Pamadi : Member
   vi. Sri. Sandeep Saparam : Member
   vii. Sri. Ketan S Dhruv : Member
# LIST OF EXPORTERS

<table>
<thead>
<tr>
<th>No.</th>
<th>Company Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Amber Jewels LLP</td>
</tr>
<tr>
<td>2</td>
<td>Anmol Jewellers</td>
</tr>
<tr>
<td>3</td>
<td>Anmol Jewellers, R.T. Street</td>
</tr>
<tr>
<td>4</td>
<td>Anmol Swarn (I) Pvt. Ltd.</td>
</tr>
<tr>
<td>5</td>
<td>Arnav &amp; Co</td>
</tr>
<tr>
<td>6</td>
<td>Arya Gems &amp; Diamonds</td>
</tr>
<tr>
<td>7</td>
<td>Astro Journey</td>
</tr>
<tr>
<td>8</td>
<td>Bafna Jewel Arts</td>
</tr>
<tr>
<td>9</td>
<td>Bangalore Refinery Pvt. Ltd.</td>
</tr>
<tr>
<td>10</td>
<td>Bhima Jewellers</td>
</tr>
<tr>
<td>11</td>
<td>Bonitas Jewels Pvt. Ltd.</td>
</tr>
<tr>
<td>12</td>
<td>Creations Jewellery</td>
</tr>
<tr>
<td>13</td>
<td>Golden Galaxy</td>
</tr>
<tr>
<td>14</td>
<td>Laxmi Diamonds</td>
</tr>
<tr>
<td>15</td>
<td>Marijo Designs</td>
</tr>
<tr>
<td>16</td>
<td>Mehta Gold Pvt. Ltd.</td>
</tr>
<tr>
<td>17</td>
<td>Micro Jewels &amp; Diamonds Pvt. Ltd.</td>
</tr>
<tr>
<td>18</td>
<td>N.T.R. Exports</td>
</tr>
<tr>
<td>19</td>
<td>Nikhaar Jewels Pvt. Ltd.</td>
</tr>
<tr>
<td>20</td>
<td>Pinanki’s</td>
</tr>
<tr>
<td>21</td>
<td>Rajesh Exports Ltd.</td>
</tr>
<tr>
<td>22</td>
<td>Roddam Jewels</td>
</tr>
<tr>
<td>23</td>
<td>S &amp; W Jewellery Pvt. Ltd.</td>
</tr>
<tr>
<td>24</td>
<td>Safari Designs</td>
</tr>
<tr>
<td>25</td>
<td>Sai Jewellers</td>
</tr>
<tr>
<td>26</td>
<td>Savithri Jewellers Pvt. Ltd.</td>
</tr>
<tr>
<td>27</td>
<td>Shankaranarayan Jewellers</td>
</tr>
<tr>
<td>28</td>
<td>Titan Company Ltd.</td>
</tr>
</tbody>
</table>
The Year that was........ 2015-2016

1. Platinum Jubilee:-
Probably the biggest event of our Association, the Platinum Jubilee celebrations was a roaring success. Held on 2nd October, 2016 at Elaan Convention Hall, it was a whole day affair. Starting from breakfast, there were multiple events, catering to all age groups of the family. The Chief Guest was His Excellency, the Governor of Karnataka, Sri. Vajubhai Vala. He released the Collectors Book and inaugurated the Platinum Plaza, the building acquired by our Association. There were talks from corporate guru Sri Sukhbodananda and Sri Deepak Shinde, which were lapped up by the audience in pin drop silence. The evening had some light programmes – live music by playback singer Vijay Prakash. The music was very entertaining and the audience was dancing to Vijay Prakash's tunes. The evening ended with a fashion show choreographed by Shilpi Choudhury and dinner. There were about 30 stalls displaying jewellery to real estate and other products. The members had a very entertaining day.

2. Purchase of Property:-
Our Association has been trying to buy a commercial property for the last 8 years or so. Our dream finally materialised when we bought a ready commercial complex on a busy main road in Jayanagar. The complex is tenanted and is yielding rents. Spread over a land area of 1200sft, it has 4 floors and has been built just a few years ago.

3. Bundh against Central Excise:-
When the Central Government introduced Excise, the Jewellery industry across the country exploded. They went on a 41 day strike, opposing this new tax. We conducted a series of meetings to discuss Bangalore’s stand on the Jewellers Bundh, and also organized a series of protests across the city to create awareness among the jewellers & also the general public.

4. Excise Seminar at Pride Hotel:-
When all the protests across the country went in vain and the government too relented and watered down the Excise Duty, our Association quickly organised a Seminar on Excise Duty. The government, by introducing high manufacturing turnovers for shops to come under the excise net, eliminated 70%-80% of the stores. We organised a seminar by renowned Auditors Ms. Lakshmi Kumaran and Sridharan at Pride Hotel. Attended by only the jewellers who came into the ambit of Excise Duty, it was a very interactive and useful seminar, well received by our fraternity.

5. Cricket Tournament:-
JAB, for the first time, conducted a Limited over cricket tournament for its members, aptly called the JAB Cricket League (JCL). Divided into 8 teams of 15 members each, 120 people fought over two weekends at the St. John’s Hospital Grounds. The teams were “auctioned” and named after the 8 gems of the Navarathna. The winning team was named the “Diamond” team, who won the Rolling Cup. The response was tremendous and should hopefully be an annual event.
6. Meeting with Legal Metrology Minister:-
The Legal Metrology Department has suddenly introduced a new law, stating that all jewellers should possess an electronic weighing scale which has a 1mg accuracy. Further, it also mentions that the jeweller has to have a separate scale of 1 cent accuracy for weighing diamonds. We met the Minister in charge, Mr. Dinesh Gundu Rao and reasoned with him. We emphasised the fact that 1 mg costs Rs.3 and no customer needs such accuracy. Also, the weighing scales will never have repeatability at 1 mg and then the customer will start doubting the jeweller he has trusted until now. This act will cost the Jewellery industry in Karnataka about Rs.50-Rs.60 crores in new weighing scales and does not serve any purpose. He promised to look into the matter. Unfortunately, the minister has moved onto a different department and the problem lingers on.

7. Collector’s Book – “Gems of Karnataka”:-
To commemorate the Platinum Jubilee, JAB released a Collector’s Book during the Platinum Jubilee Celebrations. This book contains the history of JAB, History of jewellery in Karnataka and pages on the 75 “Gems” of Karnataka – a tribute to the 75 reputed jewellers of Karnataka who have played a valuable part towards the growth of the Jewellery industry in Karnataka. The Book was released by His Excellency, Sri. Vajubhai Vala, the Governor of Karnataka. The 75 “Gems” were also felicitated during the Platinum Jubilee.

8. Gold Metal Loan Meet:-
Axis bank was offering Gold Metal loans to Jewellers at very nominal rates of interest. A meeting was convened to explain to the jewellers the modalities of this gold loan and advantages of such loans to further enhance business at a nominal cost.

9. Income Disclosure Scheme Meet:-
The Income Disclosure Scheme (IDS) was the new initiative taken up by the central government to harness Black money. Officials from the Income Tax Dept. conducted a seminar to explain the scheme and to educate our members to avail this offer.

10. Swatch Bharat Campaign:-
JAB took up an ambitious campaign to clean up the whole “Pete” area. We involved all the BBMP officials and Corporators from the Pete area. The other associations in the area, namely, The Silk Merchants Association, Electrical Merchants Association, Goldsmith and Silversmith Association, Vishvakarma Association, Hardware Merchants Association, who are all based in this area were also added to this group. Meetings were held with the officials and plans to segregate waste at source (at each store) was planned. Involving the group called “The Ugly Indian”, the Chickpet circle was given a huge face lift. Just as we were moving to the next level, the Jewellery fraternity had a new problem in hand, the introduction of Excise Duty. JAB had to divert its full attention to this pressing matter and for the next 40-50 days, was engrossed in this. We lost steam during this issue and never quite regained the momentum we had started with. But the group we started, along with the BBMP officials and the heads of other local Associations remains and even now, when we complain of any civic issue, the BBMP officials quite promptly attend to the problem.
Minutes of the

41st Annual General Body Meeting

*Held at St. Joseph’s College Auditorium*

on Sunday, 4th October, 2015

The Jewellers’ Association®

No.814/815, Chickpet, Bengaluru-560 053

(Regd. Sl.No.368/41-42 dt. 09-12-1941)

No. 835, Sridev Shopping Arcade, 1st Floor, Nagarthpet, Bengaluru – 560 002.

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The Proceedings Commenced at 10.30 am. The master of ceremonies, Mr. Vivek B Chand, requested all the Directors of the Association to occupy the dais. He then shared the wisdom of lighting the lamp and saying a prayer and invited Ms. Beena Suresh to sing an Invocation song, which she gracefully did. After honoring her, the Directors lit the lamp and formally commenced the meeting.

Mr. Y.S. Ravi Kumar - Hon. Secretary, gave a welcome speech and brought to everyone’s notice that the office premises in Nagarathpet was renovated in May 2015. He also mentioned that there was now a new panel of dynamic Appraisers.

He informed that the Association had organized a GST (Goods and Services tax) seminar, and an Internal Auditors meet where they discussed the Income tax and tax related issues. He thanked the members for contributing towards the Nepal Relief Fund. The 2nd edition of the Treasure Hunt held in August was a grand success, where over 200 participants were registered. He also acknowledged the Silver Sub-Committee’s achievement of standardizing local refined silver and negotiating the wages revision of silver articles with the silver smiths association. The members of this sub-committee: Mr. R.Srinivas, Mr. Y.S. Nagaraj, Mr. K.V. Srinivas, Mr. Senthil, Mr. Sachin, Mr. Praveen and Mr. T.S. Vasudev were thanked.

Two Minutes of silence was observed as a mark of respect to the departed souls of the fraternity.

Soon after Mr. P.V. Mahesh, the President of the Association, made a presidential speech wherein he spoke of the significance of the Gems and Jewelry sector in India. He drew the attention to the changes in the consumer preferences and the swings in Gold prices in the international Market. He announced that forty new members had joined the Association. He then notified that they plan to celebrate the 75th year of the Association in grand scale. He said that they had purchased an XRF Gold Testing Machine, which confirms the purity of samples. Finally he thanked all the members for the opportunity given to him and all the sponsors for their support.

This was followed by the General Body’s consideration and confirmation of the 40th Annual General Meeting. Proposed by: Mr. D.A. Sreeramulu – M/s. Sri Guru Krupa Jewellers
Seconded by: Mr. T.S. Shashikumar – M/s. Vijaya Jewellers
At this point a member suggested that there be a restriction placed on the new members joining the Association. It was felt by many that it should remain a democratic process and they should grow organically. Next on the Agenda was the Approval of accounts and the General Body also passed Audited Balance Sheet for the year 2014-2015.

Proposed by: Mr. Sunil – M/s. Vijay Gems. & Jewellery
Seconded by: Mr. Rama Sanjeeva V R – M/s. Shantala Jewellers

The General Body gave an Approval for the Budget of Rs. 22,61,000.00 for the year 2015-2016.
Proposed by: Mr. Girish J Shah – M/s. Jaysons & Co
Seconded by: Mr. B.H. Srinivasa Murthy – M/s. Rajath Jewellers

There was a re-appointment of existing Auditors Mr. M.Redappa and Mr. N.S. Arun Kumar as their Chartered Accountants.
Proposed by: Mr. Ramesh Babu T A- M/s. S K Ayodhyarama Setty & Sons
Seconded by: Mr. P. Nagaraja – M/s. TAP & Co.

There was a Selection of Two local Auditor: Mr. Ashwath Narayan of M/s. Vivek Jewellers and Mr. Venu from M/s. Jayalakshmi and Co.

The president proposed Mr. Ganjam Eswar as the Mentor for the next five years. This resolution was approved by the General Body.
Proposed by: Mr. P. Nagaraja – M/s. TAP & Co.
Seconded by: Mr. D.A. Sreeramulu – M/s. Sri Guru Krupa Jewellers

When members were asked about any other matters, Mr. B.R. Ajit Kumar - M/s. Geetha Jewells proposed that the Board consider organizing a Gold festival that could benefit all the retailers. He also suggested that each member volunteer socially through the Association to build a structure to commemorate the 75th year celebrations. He also suggested that they celebrate this occasion by inviting their families. All these suggestions were received with enthusiasm. Senior member, Mr. P. Nagaraja suggested that they start a Trust and that they sponsor big events. Mr. D.A. Sreeramulu also reminded everyone of the successful Golden Jubilee celebrations in the past.

Top achievers of the jewellery fraternity were recognized and honoured. First on the list were Mr. Rajesh Mehta and Mr. Prasad Mehta of M/s. Rajesh Exports Ltd. Mr. S. Venkatesh Babu grandly introduced them and Mr. Rajesh Mehta enthusiastically shared his life’s experiences and his wisdom. He talked about his humble beginnings, his learning from the city’s network and its gracious Mentors. This lead on to successfully acquiring Valkambi, an Iconic Gold Refinery in the world. He gave the message that we as Indians should try to find our rightful place in the global business.
Dr. T.A. Sharavana of M/s. Sri Sai Gold Palace was honored next. He spoke grandly of hard work and the attitude to face challenges in life to achieve success.

Mr. G.V. Sreedhar, now the Chairman of the Gem and Jewelery Association of India was also honored. He spoke of the problems faced by the entire fraternity, from the smiths to the traders and the plan to change the entire structure of the manufacturing sector and the level of skill through the skill development council.

Mr. R. Srinivas, Chairman of the Silver Sub-Committee highlighted the problems faced while dealing with silver, the lack of purity, the lack of standardization etc. After a lot of hard work, now they are able to achieve standardization of local refined silver, meet the Silver Smiths issues regarding manufacturing, labour charges and wastages after getting an assurance of melting Guarantee given by them.

Senior Director Mr. S.N. Murali Mohan introduced and explained about the newly acquired XRF gold testing machine. Immediate Past Mentor of JAB Mr. D.A. Sreeramulu and member Mr. P. Nagaraja inaugurated it. It was said that this machine is an advanced Technology portable metal analysis Machine.

Mr. Murali Mohan honored the top exporters from Karnataka.
1. M/s. Rajesh Exports Limited
2. M/s. A one Exports
7. M/s. Prakash Jewellers
9. M/s. Bafna Jewels Arts

The next important task on the Agenda was the Election.
Mr. Prashanth J Mehta gave the details of the modalities of election to the Managing Committee to be held. Mr. D.A. Sreeramulu was appointed as Chairman of Election Committee & also appointed few members as Committee Members: Mr. Babulal Jain, Mr. Sunil Jain, Mr. Sushanth, Mr. Praveen & Mr. Diwakar.

The sponsors of the AGM were given mementos.
Mr. S. Suresh Kumar – M/s. S.K. Jewells – Food Sponsor
Mr. Suresh Dhruv – M/s. Bangalore Refinery - Stall
Mr. Ratan Chand – M/s. Mayan Diamonds - Stall
Mr. Akshay a Gadia – M/s. Infinity Bullion Pvt. Ltd. - Stall
Mr. Sanjay M Gurav – M/s. Micro Milli Point - Stall
The Names of the Candidates were announced.
3. Y. S. Ravikumar – M/s. Sunrise Jewells
5. R.S. Srinivasan – M/s. R.S. Srinivasan Jewellers

The candidates introduced themselves and requested the members to cast their valuable votes and elect them into the managing committee. The Election was conducted in a fair and just manner. This was followed by Lunch.

The General Body reassembled after Lunch and the counting of Votes was done on stage. The top results were as follows:
1. Mr. N. Vidya Sagar got 366 votes
2. Mr. Niranjan S Pamadi got 356 Votes
3. Mr. Y.S. Ravi Kumar got 350 votes
4. Mr. Sanjay M got 250 votes.

The above were declared as winners in the election and were called on dais and congratulated.

The Election Officer and his team were thanked for their services.

Mr. N. Vidya Sagar thanked the staff for their invaluable work.

To end the day’s events Mr. Vivek B Chand, gave a Vote of thanks and emphasized the role of members for the success of the Meeting.

The AGM Concluded with the NATIONAL ANTHEM
Special General Body Meeting held on 7th Sunday, February 2016 at BHS Higher Education Society, 11th main, 4th Block, Jayanagar, Bengaluru – 560 011

This meeting began with Mr Vivek Chand, calling all the Office bearers to occupy the dais.

As per protocol, this was followed by an invocation song and Lighting of the Lamp.

Mr. Y.S. Ravikumar – Hon. Secretary of the Association gave a welcome speech. He thanked the members for being present and said that this moment is a big one in the history of the Association as the purchase of a property has become possible in the same year as the 75th year of the Association, the Platinum Jubilee year.

This was followed by the President’s speech. Mr. S. Venkatesh Babu expressed his delight in the purpose of the meeting and emphasized the contributions made by the founders and past earnest members of the Association. He briefly mentioned the difficulties faced by the Association in the past, to acquire a property.

He took great pride in presenting the property to the General Body members for an approval and confirmation to purchase the property.

The Joint Secretary, Mr Vivek Chand, gave a briefing of the property details through Multimedia Presentation.

He spoke about the reasons for buying the property, the Income tax Regulations and the constraints they faced.

As The Jewellers Association Bengaluru is registered under the Societies Act, and is claiming the exemptions under section 11 and 12 of the Income Tax Act, no Income tax is being paid. Therefore, 85% of the profits have to be used for Philanthropy or be spent on Capital Expenditure like Buildings. This has to be done within a maximum of 5 years, which the organization has exceeded.

The property zeroed-on is ideal because it’s readily built and payments will be accepted completely by cheque.

Details of the Property is as follows:

• Address: No.24, 26th “A” Main, 9th Block, Jayanagar, Bengaluru - 560 069.
• Dimension: 30 X 40 feet with Built- up area of 5250 Sft.
• Structure: 5 floors : Cellar, Ground, +three upper floors with open terrace on top, OTIS elevator and built around 18 months ago.
• Location: Centrally located on the corner of 26th “A” Main, & 46th cross, Jayanagar 9th Block. Diagonally Opp. Raagi Gudda Arch,
• All floors except the second floor are tenanted.

The members were given a virtual tour of the property and were informed about the effects of metro rail being proposed. They will not be affected by road widening in the future either. Metro Phase two has been planned in this area.

Cost of the property to date is 3.9 Crores. Cost of registration and stamp duty is approximately 26 lakhs, brokerage and other expenses 5-6 lakhs. Total cost is 4.25 Crores.
Revenue for the property:
Total Rent of 1.97 Lakhs Approximately is being currently received.
Total Advances are close to 12 lakhs.

The Plan to Fund the project: Association money available is 3.25 to 3.50 Crores in Bank Fixed Deposits. Out of the reserves they want to use 3 Crores and leave 20 to 25 lacks for contingencies. Therefore, there will be a shortfall of 1.2 Crores.

This is the plan to bridge this gap:

**Option-1:** There are 1200 members Approx., Each member contributes Rs.10,000/- each and this will bridge the gap.

**Option-2:** Donation from members. There are 4 categories of members. 1.Diamond donor of 5 lakhs, 2.Platinum Donor of 2.5 lakhs 3.Gold Donor of 1 lakh and 4.Silver donor of 25 Thousand. The Donors names (Except Silver) will be put up in the building.

**Option-3:** Loan from the Bank.
They have been told that they can get a Loan of 1.25 Crores @ 11.50% Interest. EMI will be 1.76 lakhs Approximately.
Terms of Loan- 10 Years. Processing fee of 1.4 Lakhs

**Open house:** Suggestion from a member to accept loans from members at bank interest. Another suggestion is to get the tenants vacated and rent it out to the members for a better price.

Mr. R. Srinivas, Hon. Treasurer, explained that the savings for last year was 27 Lakhs. He also explained how it’s possible to buy a property and still be in a comfortable position in the coming year regarding income.

The Auditor of the Association confirmed that it’s possible to take loans from members.

There was a suggestion/possibility to get a single donor to donate the whole amount.

Another member suggested that members be invited on another day and be encouraged to make big donations.

A Resolution was passed by the Special General Body to buy the property.

The president announced himself as the first Platinum donor for the Project. Mr. N. Praveen Kumar – Director of JAB & Mr. Vishwas, member, announced to donate & become Gold Donors.

There was another visual tour of the building; it was followed by a member advising that the sanction plan for the building needs to be looked into.

The President personally thanked the members for their participation & approval.

The meeting concluded with a formal Vote of Thanks and the National Anthem.
# MAHAPOSHAK MEMBERS

1. Ajwa Gems  
2. Anand Jewels  
3. Ashok Gold Jewel Exports Pvt. Ltd.  
4. Ashoka Jewellery  
5. Ashoka Jewellery Works  
6. Bhma Jewellers  
7. Bhuwalka Jewellers  
8. C Krishnaiah Chetty & Sons (P) Ltd.  
9. Fusion Jewels of South  
10. Goutham Jewellers  
12. Jevar Jewellers  
14. Jwalamala Jewellers  
15. K C R Jewellers  
16. Kataria Gems  
18. Macedon Bullion India (P) Ltd.  
19. Mani Bhadra Gold Palace  
20. MBMG Diamonds (P) Ltd.  
21. Olete Ashwathanarayanaiah & Son  
22. Paresh Exports Pvt. Ltd.  
23. Pathi Jewellers  
24. Prathiba Jewellery House  
25. Prestige Gems & Jewels  
27. Rajatha Mahal  
28. Riddi Siddhi Bullions Ltd.  
29. S Ramachandra Setty & Sons  
30. Siddhi Gold  
31. Sovan Jewellers  
32. Sri Vijaya Jewellery Hall  
33. Sri Vinayaka Jewellers  
34. T A Padmanabhaiah Setty & Co.  
35. T V Chandrashekar Setty & Son  
36. T Vasudeva Setty & Sons  
37. The 1869 Guild  
38. Tukaram Pawaskar Exportes Pvt. Ltd.  
39. V N M Gold Foundation  
40. Valanda  
41. Winsome Diamonds & Jewellery Ltd.  
42. Zain Jewellers Pvt. Ltd.

# ASSOCIATE MAHAPOSHAK MEMBERS

1. A’Star Jewellery  
2. C. Krishniah Chetty Jewellers Pvt. Ltd.  
3. India Export & Imports  
4. Lalithaa Jewellery Mart (P) Ltd.  
5. M R K Chains & Jewels  
6. MMTC Pamp India Pvt. Ltd.  
7. Roseate Jewels Private Limited  
8. Varada Diamonds Pvt. Ltd.

# POSHAK MEMBERS

1. Adani Exports Pvt. Ltd.  
2. Alankrittha (A Unit Art Exports)  
3. Ashok Dalpatlal & Sons  
4. D D Verneker & Bros  
5. Davanam Exports Pvt. Ltd.  
6. Green Diamond Exports  
7. Indo Star  
8. J B Industries  
9. Karupakula Jewellers  
10. Manpasand Jewellers  
11. Mittali Exports  
12. Mittali Jewels  
13. N S Jewells Paradise  
14. Parshwa Links  
15. Patel Company  
16. Peakok Jewellery Limited  
17. Rajesh Exports Limited  
19. Sayam Jewels (India) Pvt. Ltd.  
20. Sree Santery Jewellers  
21. Sun Treasures  
22. Suraj Jewellery India Ltd.  
23. Swagath Jewellers  
24. Titan Industries Ltd.  
25. Titan Industries Ltd.  
26. Umashankar Jewellers  
27. V S V Exports  
28. Vitrag Jewels  
29. Zaveri Bros. Jewellers

# LIFE MEMBERS

1. A B Gold Pvt. Ltd.  
2. A K Narayan & Son  
3. A N Subramanya Setty  
4. A P Jewellers  
5. A S R Jewellers  
6. A Shankara Chetty & Sons  
7. A Sona Jewellers  
8. Aabushan
9. Abaran Jewellers
10. Abhinandan Jewells
11. Abhi Jewel Craft
12. Adarsh Jewellers
13. Adinarayana Jewellers
14. Adiv Jewellers
15. Ajanth Jewellers
16. Akshay Jewels
17. Akshaya Jewells
18. Alankar Jewellers
19. Alankar Jewellery
20. Alankuti
21. Alpha Exports
22. Amazing Jewels
23. Ambica Jewellers
25. Ambika Jewellers
26. Ambika Jewellery
27. Amrapali Industries Limited
28. Amrutha Jewellers
29. Anand Jewellers
30. Anand Jewellers
31. Anand Jewellers
32. Anand Jewellers
33. Anand Jewellery Mart
34. Ananda Jewellers
35. Ananda Jewellers
36. Ananda Jewellers & Diamonds
37. Anantha Krishna Silver Works
38. Anil Jewel Paradise
39. Anitha Jewellers
40. Anitha Jewellery Mart
41. Anjanadri Jewellers
42. Anjanadri Jewellers
43. Anjanadri Jewellers
44. Anmol
45. Anmol Chains & Jewellers
46. Anmol Jewellers
47. Anmol Jewellers
48. Anmol Swarn (I) Pvt. Ltd.
49. Annapurna Jewellery Mart
50. Annapurna Krishna Jewellers
51. Aparna Jewellers
52. Apranje Jewellers Pvt. Ltd.
53. Apsara Jewellery Mart
54. Arham Jewels
55. Arhaan Diamond Destination
56. Arihant Jewellers
57. Arihant Jewellers
58. Arihant Jewellers
59. Arnab & Co
60. Arvind Jewellers
61. Aryan Gems & Diamonds
62. Asha Chains And Jewels
63. Ashaanajale Jewellers
64. Ashok Diamonds
65. Ashok Gems
66. Ashok Jewellers
67. Ashok Jewellers
68. Ashok Jewellers
69. Ashoka Jewellers
70. Ashoka Jewellery Mart
71. Ashatalaxmi
72. Astro Journey
73. Ashwathadhyaya Jewellery Hall
74. Ashwathnarayana Jewellery Mart
75. Aum Jewels
76. Aura Jewels
77. Avanishk Jewels
78. Ayodhrama Setty & Co.
80. B C Jewel Palace
81. B Gubal Jewellers
82. B Heera Jewellers
83. B M Jewellers
84. B N G Jewels Paradise
85. B N Krishnaiah Setty & Sons
86. B N Krishnaiah Setty Sons
87. B N Venkatadhiraj Setty & Son
88. B Pannalal Chalani & Sons
89. B R N Jewellers
90. B S Pukkalla & Sons
91. B H Jewellers
92. B. K. Bankers & Jewellers
93. B. Mangal Jewellers
94. B.S. Jewellers
95. Babu Jewellers
96. Baby Prakash Diamonds
97. Badraiah N Suresh Jewellers
98. Bafia Jewels Arts
99. Balaji Exports
100. Balaji Jewellers
101. Balaji Jewellers
102. Bangalore Refinery Pvt. Ltd.
103. Bans Jewellers
104. Bangavi Jewellers
105. Barton Son & Co Pvt. Ltd.
106. BBJ
107. Beech Impex Pvt. Ltd.
108. Bhaagya Lakshmi Jewellers
109. Bhaagya Abhara Bhandar
110. Bhagwathi Jewellers
111. Bhagwati Jewellers
112. Bhagya Lakshmi Jewellers
113. Bharath Jewellers
114. Bharath Jewellery Mart
115. Bhaskara Pearls
116. Bhavya Jewels
117. Bherav Jewellers
118. Bhikshu Jewellers
119. Bhikshu Jewels
120. Bhima Brothers
121. Bhuramal Rajmal Surana (Johuree)
122. Bhushan Jewel Craft
123. Bhuvaneswari Jewellers
124. Bid And Hammer Auctioneers (P) Ltd.
<p>| 241. | Hind Jewellers |
| 242. | Hindustan Abhushan Bhandar |
| 243. | HJR Jewels &amp; Diamonds |
| 244. | Hyderabad Pearls |
| 245. | Inder Jewellery |
| 246. | Indian Jewellery Collection |
| 247. | Iska Diamonds |
| 248. | Iyengar Jewellers |
| 249. | J K Silver &amp; Co |
| 250. | J.J. Jewellers |
| 251. | J.J.J Jewellers Pvt. Ltd. |
| 252. | J.N. Concept |
| 253. | J.S. Jewellers |
| 254. | Jagadeesh Jewellers |
| 255. | Jai Bhavani Jeweller's |
| 256. | Jai Gurudev Jeweller's |
| 257. | Jai Lakshmi Jewellers |
| 258. | Jai Maruthi Jewellers |
| 259. | Jain Jewellers |
| 260. | Jaipur Gems |
| 261. | Jasmin Exports |
| 262. | Jayalaksmi &amp; Co |
| 263. | Jayalaxmi Jewellers |
| 264. | Jewel Craft |
| 265. | Jewel House |
| 266. | Jewel Mandir |
| 267. | Jewells Passion |
| 268. | Jewels De Paragon |
| 269. | Jewels Garden |
| 270. | Jewels Parade |
| 271. | Jewels Panorama |
| 272. | Jhankar Jewellers |
| 274. | Joshi jewellers |
| 275. | Jwala Jyothi Refinery |
| 276. | K L Jewellers |
| 277. | K Narayana Setty &amp; Sons |
| 278. | K S S Jewellers |
| 279. | K V Krishnaiah Setty &amp; Sons |
| 280. | K.S. Mani Gems |
| 281. | K.V.M Jewellers |
| 282. | K.Venkatachalapathy Guptha |
| 283. | Kalpana Ornaments |
| 284. | Kamal Jewellers |
| 285. | Kamal Jewels |
| 286. | Kamalesh Diamond &amp; Co |
| 287. | Kamlesh Jewellers |
| 288. | Kanak Jewellers |
| 289. | Kanak Parshwa Gold Pvt. Ltd. |
| 290. | Kanchan Jewellers |
| 291. | Kanchan Jewellers |
| 292. | Kanchi Jewellery Mart |
| 293. | Kanchi Venkatachalapathy Setty |
| 294. | Kandalaar House of Jewellery |
| 295. | Kanishq Jewels |
| 296. | Kankariya Gold Palace |
| 297. | Kankariya Jewellers |
| 298. | Kanteswaras Swaran Mahal |
| 299. | Kanthi Jewellers |
| 300. | Kanthilal Raju |
| 301. | Kanya Impex Pvt. Ltd. |
| 302. | Kanya Jewellers |
| 303. | Kanya Jewellery House |
| 304. | Karnataka Jewellers |
| 305. | Karthik Jewellers |
| 306. | Kasals Balaji Jewellers |
| 307. | Kasturi Diamonds |
| 308. | Kaushik Jewellers |
| 309. | Kaustubh Jewellers |
| 310. | Kavitha Jewellers |
| 311. | Kerala Fashion Jewellers |
| 312. | Kesari Jewellery Marketing |
| 313. | Khodays International Limited |
| 314. | Kiran Jewellers |
| 315. | Kohinoor Jewellery Mart |
| 316. | Kothari Diamonds &amp; Jewels |
| 317. | Kothari Jewellers |
| 318. | Krishna &amp; Co |
| 319. | Krishna Jewellers |
| 320. | Krishna Jewellery Mart |
| 321. | Krisz (Unit of Kanishk Gold Pvt. Ltd.) |
| 322. | Kudur Sri Eshwar Jewellers |
| 323. | Kumar Jewellers |
| 324. | Kundan Jewellers |
| 325. | L Jagadish Kumar &amp; Son |
| 326. | L K &amp; Sons |
| 327. | L M Ramachandraiah Setty &amp; Sons |
| 328. | L P Jewellers |
| 329. | Lakkur Jewellers |
| 330. | Lakshmi Gold House |
| 331. | Lakshmi jewellers |
| 332. | Lakshmi jewellers |
| 333. | Lakshmi Jewellery |
| 334. | Lakshmi jewellery Mart |
| 335. | Lakshmi jewellery Works |
| 336. | Lakshmi Narayana Jewellery Works |
| 337. | Lalitha Jewellers |
| 338. | Lalitha Jewellery Mart |
| 339. | Laskhmi jewellers |
| 340. | Laxmi Diamonds |
| 341. | Laxmi Gold |
| 342. | Laxmi's Jewellers |
| 343. | Leela Gold Palace |
| 344. | Lotus Gems |
| 345. | M B Jewellers |
| 346. | M B Jewellers |
| 347. | M B Jewels |
| 348. | M C Venkatesh |
| 349. | M D Jewellers |
| 350. | M D S Jewels |
| 351. | M G Jewellers |
| 352. | M K Jewellers |
| 353. | M K Jewels |
| 354. | M M Corporation |
| 355. | M M Jewellers |
| 356. | M M Jewellers |
| 357. | M M Jewellery  |
| 358. | M P Jewellers  |
| 359. | M P Jewellers  |
| 360. | M P Jewels     |
| 361. | M P Swarna Mahal |
| 362. | M R Jewels     |
| 363. | M R Jewellers  |
| 364. | M Ramesh Jewellers |
| 365. | M S Jewellers  |
| 366. | M U Mottiwala Gems &amp; Jewellery |
| 367. | M V S Jewellers |
| 368. | M.R.K Silver   |
| 369. | M R K Jewellers |
| 370. | M Ramesh Jewellers |
| 371. | Mahadev Gems   |
| 372. | Mahalakshmi Jewellers |
| 373. | Mahalakshmi Jewels |
| 374. | Mahalasa Silver Shoppy Pvt. Ltd. |
| 375. | Mahalaxmi Jewellers |
| 376. | Mahalaxmi Jewellers |
| 377. | Magnum Jewels  |
| 378. | Maharana Jewellers |
| 379. | Mahaveer Bullion |
| 380. | Mahaveer Gold  |
| 381. | Mahaveer Jewellers |
| 382. | Mahaveer Jewellers |
| 383. | Mahaveer Jewellers |
| 384. | Mahaveer Jewellers |
| 385. | Mahaveer Jewellers |
| 386. | Mahaveer Jewellers |
| 387. | Mahaveer The Silver Shop |
| 388. | Mahendra Diamonds &amp; Jewellers |
| 389. | Mahendra Jewellers |
| 390. | Mahesh &amp; Bros. |
| 391. | Mahima Jewellery |
| 392. | Makana Jewellers |
| 393. | Malabar Jewels &amp; Gems Pvt. Ltd. |
| 394. | Mamtha Jewellers |
| 395. | Manack Jewellers |
| 396. | Mandoth Jewels |
| 397. | Mangal Deep |
| 398. | Mangal Jewels |
| 399. | Mangaldeep Jewellers |
| 400. | Mangalore Jewellery Works |
| 401. | Manglik Jewellers |
| 402. | Manibhadra Jewellers |
| 403. | Manidhari International |
| 404. | Manik Chand Jewels India Pvt. Ltd. |
| 405. | Manisha Jewellers |
| 406. | Manju Jewellers |
| 407. | Manjunatha Jewellers |
| 408. | Manjunatha Jewellery Mart |
| 409. | Manmohan Jewels |
| 410. | Manu Jewellers |
| 411. | Manohar Jewellers |
| 412. | Manoj Jewellers |
| 413. | Manoj Jewellers |
| 414. | Manoj Jewels |
| 415. | Manoj Kumar &amp; Co |
| 416. | Manpasand Jewellers |
| 417. | Manyata Jewellers |
| 418. | Marlecha Mahal |
| 419. | Marudhar Jewels |
| 420. | Maruthi Jewellers |
| 421. | Maruthi Silver Palace |
| 422. | Mathaji Jewellers |
| 423. | Mathaji Jewellery |
| 424. | Mathaji Jewels |
| 425. | Mathashri Bullion |
| 426. | Matushree Gold |
| 427. | Mayraj Gems N Jewellery |
| 428. | Mayur Jewels|
| 429. | Mayur Jewellery Paradise |
| 430. | Mayur Jewellers |
| 431. | Mayur Jewellers |
| 432. | Mayur Jewels |
| 433. | Meenakshi Silvers |
| 434. | Mehta Diamond &amp; Gold |
| 435. | Mehta Jewellers |
| 436. | Mehta Jewels Emporium |
| 437. | Mehta’s |
| 438. | Menaka Jewellers |
| 439. | Mengraj &amp; Bros Jewellers |
| 440. | Merlecha Diamonds |
| 441. | Micro International |
| 442. | Micro Jewels &amp; Diamonds Pvt. Ltd. |
| 443. | Micro Milli Point |
| 444. | Milan Jewellers |
| 445. | Milan Jewellers |
| 446. | Modern Jewellers |
| 447. | Mohan Diamonds |
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935. Suvarna Mahal
936. Swagath Jewellers
937. Swarna Abhushan
938. Swarna Jewellers
939. Swarna Mahal
940. Swarnambha Jewellers
941. Swarnmandir Jewel Designer
942. Swarnship Chains & Jewellers Pvt. Ltd.
943. Swathi Jewellers
944. Swathi Jewellers
945. T A Padmanabhaiah Setty & Sons
946. T D Pawaskar & Sons
947. T G Rajamanar Setty & Sons
948. T K Gems
949. T Subbaiah Setty Sons
950. T V Jewellers
951. Talera Jewellers
952. Tallam Jewels
953. Tayi Jewellers
954. Tayi Jewellery House
955. Tha Tha Jewellers
956. Thakoralal Babu Bhai Patel
957. Thatha Padmanabhaiah Setty Jewellers
958. The Jewellery Emporium
959. The Sparkle Jewellery
960. Thirumala’s
961. Tholasi Jewels
962. Thunga Silks International
963. Tiara Jewels
964. Trichy P Narayana Setty & Sons
965. Trishla Jewellers
966. Tulsi Diamonds
967. Tulsi Jewellers
968. U K Jewellers
969. Umashankar Jewellery Mart
970. Urs Jewels Pvt. Ltd.
971. Utiam Jeweller
972. Uttam Jewel Palace
973. Uttam Jewellers
974. V Ananthapadmanabhaiah & Son
975. V Gangadhar & Son’s Jewellery Works
976. V Gurunatha & Sons
977. V N S Jewellers
978. V P Abhushan
979. V R Abharana Jewellers
980. V Ramaiah Chetty & Sons
981. V S Ramakrishnabai Setty & Sons
982. V S V & Sons
983. Vaibhav Jewellers
984. Vaishnavi jewellers
985. Vaishnavi jewellers
986. Vaishnavi jewells Palace
987. Vajra Mahal Jewellers
988. Varakrupa Jewellers
989. Varalakshmi jewellers
990. Vardaman Jewellers
991. Vardhaman Jewellers
992. Vardhaman Jewellers
993. Vardhman Jewellers
994. Varenym Jewels
995. Vasavi Chains
996. Vasavi Jewellers
997. Vasavi Jewellers
998. Vasavi Jewellery Works
999. Vaya Jewels
1000. Vees Star Diamonds & Jewellery
1001. Venkatadri Jewel Paradise
1002. Venkatadri Jewellers
1003. Venugopal Gold Palace
1004. Vijay Diamonds & Jewels
1005. Vijay Gems & Jewellery
1006. Vijay Jewellers
1007. Vijay Jewellery House
1008. Vijaya Abharana
1009. Vijaya Jewellers
1010. Vijaya Jewellery Company
1011. Vijaya Lakshmi Jewellers
1012. Vijaya Parvathi Jewellers
1013. Vijaya Shree Jewelles
1014. Vikas Jewellers
1015. Vinod Jewellers
1016. Vinod Jewellery Mart
1017. Vipin Kumar B Jogani
1018. Viranchaa Creations
1019. Vishal Sagar Bullion
1020. Viswam Jewellery
1021. Viswas Jewells Pvt. Ltd.
1022. Vivek Jewellers
1023. Wicked Yogi
1024. Yash Dimon
1025. Yeldur Jewellery Mart
1026.Yepies Jewellers
1027. Zoiaa Dezincraft
<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
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</thead>
<tbody>
<tr>
<td>1.</td>
<td>7 Color Gems</td>
</tr>
<tr>
<td>2.</td>
<td>A One Exports</td>
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<td>3.</td>
<td>Aakruthi Jewellery</td>
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<td>4.</td>
<td>Abira Jewellers Limited</td>
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<td>5.</td>
<td>Aishwarya Jewellers</td>
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<td>6.</td>
<td>Amber Jewels LLP</td>
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<td>7.</td>
<td>Ambica Jewellers</td>
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<td>8.</td>
<td>Ambicaa Sales Corpn</td>
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<td>9.</td>
<td>Anagha Jewels</td>
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<td>10.</td>
<td>Anmol Jewellers</td>
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<td>11.</td>
<td>Art India Jewels</td>
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<tr>
<td>13.</td>
<td>Ashok Jewellers</td>
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<td>14.</td>
<td>Ashwini Jewellers</td>
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<td>15.</td>
<td>Aswath Jewellery</td>
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<td>16.</td>
<td>Aurum Jewels</td>
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<td>17.</td>
<td>AVR Swarnamahal Jewelry Pvt. Ltd.</td>
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<tr>
<td>18.</td>
<td>B. Rama Rao &amp; Sons Jewellers Pvt. Ltd.</td>
</tr>
<tr>
<td>19.</td>
<td>B.A.Radhakrishna Setty And Son</td>
</tr>
<tr>
<td>20.</td>
<td>B.H. Gems</td>
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<td>21.</td>
<td>Bafna Jewellers</td>
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<td>22.</td>
<td>Bhima Jewels</td>
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<td>23.</td>
<td>BNB Inc</td>
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<td>24.</td>
<td>Canara Jewellers</td>
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<td>25.</td>
<td>Daksh Jewels</td>
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<td>26.</td>
<td>Deepak Jewellery</td>
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<td>27.</td>
<td>DH Gold Pvt. Ltd.</td>
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<td>28.</td>
<td>Ethnic Jewels</td>
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<td>29.</td>
<td>Foresight Bullion India Pvt. Ltd.</td>
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<td>30.</td>
<td>G I Acharya Jewellers</td>
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<td>31.</td>
<td>Geetha Creation</td>
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<td>32.</td>
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<td>33.</td>
<td>GMR Jewellers</td>
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<td>34.</td>
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<td>35.</td>
<td>Gowrishankar Jewellers</td>
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<td>Gurushankar Jewellers</td>
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<td>37.</td>
<td>Hemang Silver</td>
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<td>38.</td>
<td>I Monetary Advisory</td>
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<td>39.</td>
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<td>J.P Corporation</td>
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<td>43.</td>
<td>Jananamma Jewels</td>
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<tr>
<td>44.</td>
<td>Jindal Dyechem Industries Pvt. Ltd.</td>
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<td>45.</td>
<td>JNR Jewellery</td>
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<td>46.</td>
<td>K P S Jewellers</td>
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<td>Kamakshi Jewellers</td>
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<td>48.</td>
<td>KGK Entice (India) Pvt. Ltd.</td>
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<td>49.</td>
<td>KO Jewellery Shop</td>
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<td>50.</td>
<td>Kopparam Jewels</td>
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<td>51.</td>
<td>Krishna Jewellers</td>
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<td>Kumar Silvers</td>
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<td>Laxmi Silver Palace</td>
</tr>
<tr>
<td>56.</td>
<td>M.A.S Gems &amp; Jewellery</td>
</tr>
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<td>57.</td>
<td>M.G. Jewellers</td>
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<td>58.</td>
<td>Maanyata Jewels</td>
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<td>59.</td>
<td>Mahalakshmi Jewellers</td>
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<td>60.</td>
<td>Mahalaxmi Bankers &amp; Jewellers</td>
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<td>Mahalaxmi jewellers Pvt. Ltd.</td>
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<td>Mahaveer Jewellers</td>
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<td>63.</td>
<td>Mahaveera Jewels Palace</td>
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<td>64.</td>
<td>Mahendra Jewellers</td>
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<tr>
<td>65.</td>
<td>Maheshwari Bandhu &amp; Sons</td>
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<td>66.</td>
<td>Mahima Jewellers</td>
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<td>67.</td>
<td>Manak Jewels</td>
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<td>Marudhar Jewellers</td>
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<td>Maruthi Jewellers</td>
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<td>73.</td>
<td>Master Chain Pvt. Ltd.</td>
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<td>74.</td>
<td>Mayan Diamonds</td>
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<td>Milestone Inc</td>
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<td>Mohanlal Jewellers Pvt. Ltd.</td>
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<td>Monisha Jewel Industry</td>
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<td>Moti’s</td>
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<td>N S Jewels</td>
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<td>Nakoda Jewels</td>
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<td>87.</td>
<td>Navarathna Jewellers &amp; Bankers</td>
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<td>88.</td>
<td>Nine Gems</td>
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<td>89.</td>
<td>Omshree Jewellers</td>
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<td>90.</td>
<td>Padmashri Jewellers</td>
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<td>Padmawati Gems</td>
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<td>92.</td>
<td>Pallavi Foley Boutique Jewels</td>
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<td>93.</td>
<td>Palur Jewellers</td>
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<td>94.</td>
<td>Parshvanath Jewellers</td>
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<td>95.</td>
<td>Patil’s Creations</td>
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<td>96.</td>
<td>Pavan Jewellers</td>
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<td>Payal Jewellers</td>
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<td>98.</td>
<td>PNP Jewellers</td>
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<td>99.</td>
<td>Pob bathi Abharan</td>
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<td>100.</td>
<td>Prakash Jewels</td>
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<td>101.</td>
<td>R.K 925 Silvers</td>
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<td>102.</td>
<td>R.K Gold Bullion &amp; Jewellery</td>
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<td>103.</td>
<td>R.S. Jewels (Regd)</td>
</tr>
<tr>
<td>104.</td>
<td>R.S. Jewellers</td>
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<tr>
<td>105.</td>
<td>R.T. Shah Jewellers</td>
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<tr>
<td>106.</td>
<td>Ramdev Jewellers</td>
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<td>107.</td>
<td>Rathnam Bullion</td>
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<td>108.</td>
<td>Ravi Jewellers</td>
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</tbody>
</table>
109. Riva Jewels
110. Roop Rajat Jewels
111. S.B. Jewellers
112. S.L. Shet Jewellers & Diamond House
113. S.V.Jewellers
114. Sadhana Jewellers
115. Sagar Silver Palace
116. Sai Shagun Jewels
117. SAM & JAF Fine Metals Pvt. Ltd.
118. Sangam Jewellers
119. Sanghvi International
120. Santhosh Jewellers
121. Senco Gold Ltd
122. Shagun Jewels
123. Shah Diamonds
124. Shakti Jewellers & Bankers
125. Shanthi Jewellers
126. Sheetal Jeweller’s
127. Shree Guruprasad Jewellers
128. Shree Rama Jewels
129. Shree Sai Jewels Palace
130. Shri S.M Jewellers
131. Shringar Jewellers
132. Shyama Jewels (Puttur) Pvt. Ltd.
133. Silver Emporium Artifacts LLP
134. Smaran Shines
135. Sneha Silver Crafts
136. Sra Gold
137. Sree Balaji Silver Paradise
138. Sree Padmavathi Jewellers
139. Sri Abhirama Jewellers
140. Sri Ambati Jewellers
141. Sri Chamundi Jewels Pvt. Ltd.
142. Sri Gajanand Jewellers
143. Sri Ganesh Dimaonds & Jewellery
144. Sri Guruprasad Jewellers & Gems
145. Sri Hanuman Jewellers
146. Sri Hari Om Jewellers
147. Sri Kakubal Jewellery
148. Sri Keshava Jewellers
149. Sri Krishna Jewellers
150. Sri Mahalakshmi Jewellers
151. Sri Mahalaxmi Jewellery Works
152. Sri Marulasiddeshwara Jewellers
153. Sri MJR 92
154. Sri Munoth Jewellers
155. Sri Rajeshwari Jewellery Works
156. Sri Saptahagiri Jewellers
157. Sri Satya Priya Jewels
158. Sri Shivam Jewellery Palace
159. Sri Vijaya Jewellers
160. Sri Vishwas
161. Srikara Jewellers
162. Sterling Gems
163. Suman
164. Suman Jewellers
165. Sumathi Jewellers
166. Sundeep Jewellers
167. Suresh Jewellers
168. Surya Jewellers
169. Swara Gold & Diamonds
170. Swarna Abharan
171. Swastik Jewellers
172. The Hind Multi Commodities
173. The Hutti Gold Mines Co Ltd
174. Thiriveni Bankers & Jewellers
175. Uniq Jewels
176. Unique Jewelz
177. Uttam Jewellers
178. Vajra Fine Jewellery
179. Vardhaman Jewels
180. Vasavi Jewellers
181. Vijayalakshmi Gems & Jewels
182. Vignesh Jewel Empire
183. Vishal Diamonds
184. Vishal Jewellers
FORM NO. 10B
[See Rule 17B]

Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of The Jewellers Association, AAATT 1547 R [name and PAN of the trust or institution] as at 31st March 2016 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named Institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view:

i) In the case of the Balance Sheet, of the state of affairs of the above named as at 31st March 2016

ii) In the case of the Profit and Loss account, of the Profit or Loss of its accounting year ending on 31st March 2016.

The prescribed particulars are annexed hereto.

Place: Punganur
Date: 29-09-2016

Sd/-

M. REDDAPPA
Chartered Accountant
(M NO.023032)
28-133, Melupatla, PUNGANUR-517247 AP
ANNEXURE STATEMENT OF PARTICULARS

1. Application of income for charitable or religious purposes.

<table>
<thead>
<tr>
<th></th>
<th>Description</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Amount of income of the previous year applied to charitable or religious purposes in India during that year.</td>
<td>58,76,221</td>
</tr>
<tr>
<td>2</td>
<td>Whether the Trust or Institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.</td>
<td>Yes 16,33,327</td>
</tr>
<tr>
<td>3</td>
<td>Amount of income for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust for such purposes.</td>
<td>Yes 11,26,432</td>
</tr>
<tr>
<td>4</td>
<td>Amount of income eligible for exemption under section 11(1)(c) [Give details]</td>
<td>No</td>
</tr>
<tr>
<td>5</td>
<td>Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)</td>
<td>No</td>
</tr>
<tr>
<td>6</td>
<td>Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.</td>
<td>Yes As per sch. I (6)</td>
</tr>
<tr>
<td>7</td>
<td>Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B)? If so, the details thereof.</td>
<td>No</td>
</tr>
<tr>
<td>8</td>
<td>Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year: -</td>
<td>No</td>
</tr>
<tr>
<td>(a)</td>
<td>has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or</td>
<td>No</td>
</tr>
<tr>
<td>(b)</td>
<td>has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2) (b)(ii) or section 11(2) (b) (iii) or</td>
<td>No</td>
</tr>
<tr>
<td>(c)</td>
<td>has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof.</td>
<td>No</td>
</tr>
</tbody>
</table>
II. Application or use of income or property for the benefit of persons referred to in section 13 [3]

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) [hereinafter referred to in this Annexure as such person]? If so, give details of the amount, rate of interest charged and the nature of security, if any.  

   No

2. Whether any land, building or other property of the trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.

   No

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.

   No

4. Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.

   No

5. Whether any share, security or other property was purchased by or on behalf of the trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid.

   No

6. Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.

   No

7. Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.

   No

8. Whether the income or property of the trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.

   No

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Sch. I (6) : Income accumulated u/s 11(2) invested/deposited as per sec 11(5)

<table>
<thead>
<tr>
<th>Mode of investment as per section 11(5)</th>
<th>Amount of investment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)</td>
<td>5,00,000</td>
</tr>
<tr>
<td>2 Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)</td>
<td>10,68,322</td>
</tr>
<tr>
<td>3 Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)</td>
<td>20,00,000</td>
</tr>
<tr>
<td>4 Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)</td>
<td>25,00,000</td>
</tr>
<tr>
<td>5 Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)</td>
<td>10,00,000</td>
</tr>
<tr>
<td>6 Deposit in Schedule Bank or Co-operative societies as per section 11(5)(iii)</td>
<td>10,00,000</td>
</tr>
</tbody>
</table>

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Sd/-
M. REDDAPPA
Chartered Accountant
(M NO.023032) 28-133, Melupatla, PUNGANUR-517247 AP
# SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH 2016

## ADVANCE AND DEPOSIT

<table>
<thead>
<tr>
<th></th>
<th>Previous Year</th>
<th>Current Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Telephone Deposits</td>
<td>3470.00</td>
<td>3470.00</td>
</tr>
<tr>
<td>Rent Advance</td>
<td>135561.00</td>
<td>135561.00</td>
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<tr>
<td>Electricity Deposits</td>
<td>5935.00</td>
<td>5935.00</td>
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<tr>
<td>Locker Deposits</td>
<td>625.00</td>
<td>625.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>145591.00</strong></td>
<td><strong>145591.00</strong></td>
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</tbody>
</table>

## RECEIVABLE AND DEBTORS

<table>
<thead>
<tr>
<th></th>
<th>Previous Year</th>
<th>Current Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salary Advance</td>
<td>38000.00</td>
<td>39500.00</td>
</tr>
<tr>
<td>Appraisal charges receivables</td>
<td>258471.00</td>
<td>263828.00</td>
</tr>
<tr>
<td>JCL 2016 - Receivable</td>
<td>-</td>
<td>98000.00</td>
</tr>
<tr>
<td>Rent Receivable</td>
<td>97080.00</td>
<td>98928.00</td>
</tr>
<tr>
<td>Income Tax (T.D.S.)</td>
<td>859759.00</td>
<td>1332873.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1253310.00</strong></td>
<td><strong>1833129.00</strong></td>
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## CASH AND BANK BALANCE:

<table>
<thead>
<tr>
<th></th>
<th>Previous Year</th>
<th>Current Year</th>
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<tbody>
<tr>
<td>Cash</td>
<td>32416.00</td>
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<td>231254.00</td>
<td>272812.00</td>
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<tr>
<td>Lakshmi Vilas Bank</td>
<td>10000.00</td>
<td>6470.00</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>273670.00</strong></td>
<td><strong>335339.00</strong></td>
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## OUTSTANDING LIABILITIES:

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<thead>
<tr>
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<tr>
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<tr>
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<td>-</td>
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<tr>
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<td>97721.00</td>
</tr>
<tr>
<td>Service tax payable</td>
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<td>20938.00</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>201223.00</strong></td>
<td><strong>168606.00</strong></td>
</tr>
</tbody>
</table>

---

For The Jewellers’ Association

sd/- S. Venkatesh Babu
The President

sd/- Y. S. Ravikumar
Hon. Secretary

sd/- R. Srinivas
Hon. Treasurer

M. Reddappa
Chartered Accountant

e-mail: info@jab.org.in   website: www.jab.org.in
<table>
<thead>
<tr>
<th>PREVIOUS YEAR (₹)</th>
<th>LIABILITIES</th>
<th>CURRENT YEAR (₹)</th>
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<td>Capital Fund</td>
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<td>840000</td>
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<td></td>
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<td>35557731</td>
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<td></td>
<td>Outstanding Liabilities</td>
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<td></td>
<td>O/S demand of income tax:</td>
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<td>A.Y.2013-14 - per contra</td>
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36859954          | Total Rs. | 40010582.00       |

For The Jewellers’ Association

sd/- S. Venkatesh Babu  
The President

sd/- Y.S. Ravikumar  
Hon. Secretary

42 | 42nd AGM  
e-mail: info@jab.org.in  
website: www.jab.org.in
## Association®
BENGALURU-560 053

### AT 31ST MARCH 2016

<table>
<thead>
<tr>
<th>PREVIOUS YEAR (₹)</th>
<th>ASSETS</th>
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<td>122968</td>
<td>Plant &amp; Machinery</td>
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<td>4330</td>
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<td>34267836</td>
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<td>Property Purchase- Advance</td>
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<td>C. Current Assets:</td>
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<td>Advance &amp; Deposit</td>
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<td>1253310</td>
<td>Sundry Receivables / Debtors</td>
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<td>38000</td>
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<td>273670</td>
<td>Cash and Bank Balance</td>
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<tr>
<td></td>
<td>Income tax amount under appeal - per contra</td>
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<tr>
<td></td>
<td>D. Miscellaneous Assets:</td>
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<tr>
<td>39745</td>
<td>Goodwill</td>
<td>39745.00</td>
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36859954 Total Rs. 40010582.00

For The Jewellers’ Association As per my report of even date

rsiv- R. Srinivas Hon. Treasurer
M. Reddappa Chartered Accountant

e-mail: info@jab.org.in   website: www.jab.org.in

42nd AGM | 43
# RECEIPTS AND PAYMENTS ACCOUNT

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<th>PREVIOUS YEAR (₹)</th>
<th>RECEIPTS</th>
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<td></td>
</tr>
<tr>
<td>Lakshmi Vilas Bank</td>
<td>10000.00</td>
<td></td>
</tr>
<tr>
<td>To Admission Fees received</td>
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</tr>
<tr>
<td>To Appraising Charges Recd</td>
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<tr>
<td>To Appraising Charges of previous years</td>
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<tr>
<td>To JCL-2016 Registration fees received</td>
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<tr>
<td>To Advertising Charges received</td>
<td>Nil</td>
<td></td>
</tr>
<tr>
<td>To Assaying Charges received</td>
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<td></td>
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<tr>
<td>To Chickpet rent of previous year</td>
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<tr>
<td>To Fixed deposit matured</td>
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<tr>
<td>To Income-Tax Refund</td>
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<tr>
<td>To Interest received on SB A/c</td>
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<td>To Interest received on FD’s</td>
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<td>To Interest on Income Tax Refund</td>
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<td>To Employees ID card</td>
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<td>To Life Membership fees received</td>
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<td>To Miscellaneous Receipts</td>
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<td>To Expense reimbursement collection</td>
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<td>To Rent received from Chickpet Building</td>
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<td>To TDS recovery</td>
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<td>To Donation received</td>
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<td>To Salary Advance recovered</td>
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<td>To sale of Registers/forms</td>
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<td>To Service tax Collected</td>
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<td>To Service tax of previous year collected</td>
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<td>To SMS Charges received</td>
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<td>To Sponsorship charges received</td>
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<td>To Bank charges Reversal</td>
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<td>To Treasure hunt event collection</td>
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<td>To Weighing Charges Recd</td>
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<td>To Weighing Charges Recd</td>
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**Total Rs.** 18932985

**Total Rs.** 17503617.51

For The Jewellers’ Association
sd/- S. Venkatesh Babu
The President

sd/- Y.S. Ravikumar
Hon. Secretary
<table>
<thead>
<tr>
<th>PREVIOUS YEAR (₹)</th>
<th>PAYMENTS</th>
<th>CURRENT YEAR (₹)</th>
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<tbody>
<tr>
<td>Nil</td>
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<tr>
<td>5000</td>
<td>By Audit Fee</td>
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<td>11618</td>
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<td>Nil</td>
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<td>171348</td>
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<td>230675</td>
<td>By Donation</td>
<td>60000.00</td>
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<td>25724</td>
<td>By Electricity Charges</td>
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<td>11300000</td>
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<td>Nil</td>
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<td>906202</td>
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<td>By Reading room expenses</td>
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<td>340557</td>
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<td>198459</td>
<td>By Sundry Expenses</td>
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<td>By Telephone Expenses</td>
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<td>32416</td>
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<tr>
<td>18932985</td>
<td>Total Rs.</td>
<td>17503617.51</td>
</tr>
</tbody>
</table>

For The Jewellers’ Association
sd/- R. Srinivas
Hon. Treasurer

As per my report of even date
M. Reddappa
Chartered Accountant

e-mail: info@jab.org.in website: www.jab.org.in

42nd AGM | 45
### The Jewellers’
NO.814/815, CHICKPET,
INCOME AND EXPENDITURE ACCOUNT

<table>
<thead>
<tr>
<th>PREVIOUS YEAR (₹)</th>
<th>EXPENDITURE</th>
<th>CURRENT YEAR (₹)</th>
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<td>6560</td>
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<td>45293</td>
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<td>333815</td>
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<tr>
<td>4495</td>
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</table>

| 2723547 | “ Excess of income over Expenditure transferred to Capital Fund | 1449272.00 |
| 8833820 | Total | 7842641.00 |

For The Jewellers’ Association
sd/- S. Venkatesh Babu
The President

sd/- Y.S. Ravikumar
Hon. Secretary

e-mail: info@jab.org.in  website: www.jab.org.in
# Association®
BENGALURU-560 053
FOR THE YEAR ENDED 31ST MARCH, 2016

<table>
<thead>
<tr>
<th>PREVIOUS YEAR (₹)</th>
<th>INCOME</th>
<th>CURRENT YEAR (₹)</th>
</tr>
</thead>
<tbody>
<tr>
<td>4108348</td>
<td>By Appraising Charges Recd</td>
<td>2559500.00</td>
</tr>
<tr>
<td></td>
<td>“ Assaying Chgs Received</td>
<td></td>
</tr>
<tr>
<td>30825</td>
<td>Gold</td>
<td>30465.00</td>
</tr>
<tr>
<td>9800</td>
<td>Silver</td>
<td>8090.00</td>
</tr>
<tr>
<td></td>
<td>“ Interest Recd</td>
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</tr>
<tr>
<td>2300535</td>
<td>On Fixed Deposits</td>
<td>2897913.00</td>
</tr>
<tr>
<td>30158</td>
<td>On SB A/c</td>
<td>21555.00</td>
</tr>
<tr>
<td>19377</td>
<td>On Income tax refund</td>
<td>--</td>
</tr>
<tr>
<td>53000</td>
<td>“ Advertisement Charges Recd</td>
<td>--</td>
</tr>
<tr>
<td>320</td>
<td>“ Miscellaneous / Donation Receipts</td>
<td>20857.00</td>
</tr>
<tr>
<td>1036800</td>
<td>“ Rent recd. For Chickpet Bldg</td>
<td>1036800.00</td>
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<tr>
<td></td>
<td>” JCL Registration fees</td>
<td>120000.00</td>
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<tr>
<td>41600</td>
<td>“ Employee ID Card charges</td>
<td>28500.00</td>
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<tr>
<td></td>
<td>“ Sale of Registers, Forms</td>
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<tr>
<td>7100</td>
<td>G.S. 11</td>
<td>8950.00</td>
</tr>
<tr>
<td>19050</td>
<td>G.S. 12</td>
<td>21950.00</td>
</tr>
<tr>
<td>88500</td>
<td>“ Membership list</td>
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<tr>
<td>366750</td>
<td>“ Sponsorship Charges recd</td>
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<td>74750</td>
<td>“ SMS Charges received</td>
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<tr>
<td>506000</td>
<td>“ Donation recd</td>
<td>505000.00</td>
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<tr>
<td></td>
<td>“ Weighing Charges</td>
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</tr>
<tr>
<td>29205</td>
<td>Gold</td>
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<tr>
<td>44367</td>
<td>Silver</td>
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<tr>
<td>29335</td>
<td>Diamond</td>
<td>26188.00</td>
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<tr>
<td></td>
<td>“ By Closing Stock of Books</td>
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</tr>
<tr>
<td>10560</td>
<td>G.S. 11</td>
<td>7340.00</td>
</tr>
<tr>
<td>26240</td>
<td>G.S. 12</td>
<td>4360.00</td>
</tr>
<tr>
<td>1200</td>
<td>C.D. Ornate</td>
<td>1200.00</td>
</tr>
</tbody>
</table>

8833820 Total 7842641.00

For The Jewellers’ Association
sd/- R. Srinivas
Hon. Treasurer
e-mail: info@jab.org.in   website: www.jab.org.in

As per my report of even date
M. Reddappa
Chartered Accountant

42nd AGM | 47
## DEPRECIATION SCHEDULE TO BALANCE SHEET AS AT 31ST MARCH 2016

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>W.D.V.</th>
<th>Additions</th>
<th>Depreciation</th>
<th>Closing Balance</th>
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</thead>
<tbody>
<tr>
<td><strong>A 0% Rate</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 Building</td>
<td>122371.00</td>
<td></td>
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<td>122371.00</td>
</tr>
<tr>
<td><strong>B 10% Rate</strong></td>
<td></td>
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<tr>
<td>1 Furniture</td>
<td>592133.00</td>
<td>342827.00</td>
<td>93496.00</td>
<td>841464.00</td>
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<tr>
<td><strong>C 15% Rate</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 Air-Conditioner</td>
<td>19515.00</td>
<td></td>
<td>2927.00</td>
<td>16588.00</td>
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<tr>
<td>2 Canon Printer</td>
<td>3631.00</td>
<td>6100.00</td>
<td>1460.00</td>
<td>8271.00</td>
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<tr>
<td>3 CC TV Camera</td>
<td>20969.00</td>
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<td>3145.00</td>
<td>17824.00</td>
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<tr>
<td>4 Electrical Fitting</td>
<td>4231.00</td>
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<td>635.00</td>
<td>3596.00</td>
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<tr>
<td>5 Electronic balance</td>
<td>2136.00</td>
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<td>320.00</td>
<td>1816.00</td>
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<tr>
<td>6 EPABX Instrument</td>
<td>8701.00</td>
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<td>1305.00</td>
<td>7396.00</td>
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<tr>
<td>7 Fax Machine</td>
<td>391.00</td>
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<td>59.00</td>
<td>332.00</td>
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<tr>
<td>8 Generator</td>
<td>351.00</td>
<td></td>
<td>53.00</td>
<td>298.00</td>
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<tr>
<td>9 IVRS Automated Machine</td>
<td>29406.00</td>
<td></td>
<td>4411.00</td>
<td>24995.00</td>
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<tr>
<td>10 Microtek UPS</td>
<td>13507.00</td>
<td>49500.00</td>
<td>9451.00</td>
<td>53556.00</td>
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<tr>
<td>11 Mobile phones</td>
<td>371.00</td>
<td></td>
<td>56.00</td>
<td>315.00</td>
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<tr>
<td>12 Typewriter</td>
<td>65.00</td>
<td></td>
<td>10.00</td>
<td>55.00</td>
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<tr>
<td>13 Voltage Stabilizer</td>
<td>39.00</td>
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<td>6.00</td>
<td>33.00</td>
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<tr>
<td>14 Weighing scale</td>
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<td>1841.00</td>
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<tr>
<td>15 Punching machine</td>
<td>4695.00</td>
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<td>704.00</td>
<td>3991.00</td>
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<tr>
<td>16 Drilling Machine</td>
<td>2684.00</td>
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<td>403.00</td>
<td>2281.00</td>
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<td>17 Gold Testing Machine</td>
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<td>180000.00</td>
<td>1020000.00</td>
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<tr>
<td><strong>D 60% Rate</strong></td>
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<td></td>
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<tr>
<td>1 Computer</td>
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<td>34900.00</td>
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<tr>
<td>2 Tally Single User</td>
<td>6.00</td>
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</tbody>
</table>

841802.00 1633327.00 323816.00 2151313.00

For The Jewellers’ Association  
As per my report of even date

sd/- S. Venkatesh Babu  
The President  
sd/- Y.S. Ravikumar  
Hon. Secretary  

sd/- R. Srinivas  
Hon. Treasurer  

M. Reddappa  
Chartered Accountant

e-mail: info@jab.org.in  
website: www.jab.org.in
# The Jewellers’ Association®

NO.814/815, CHICKPET, BENGALURU-560 053

**FIXED DEPOSIT SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2016**

<table>
<thead>
<tr>
<th>Particulars</th>
<th>F.D. NO:</th>
<th>Opening Balance</th>
<th>Transactions</th>
<th>Closing Balance</th>
</tr>
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<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>New Deposit</td>
<td>Maturity</td>
</tr>
<tr>
<td>Indian Bank, Avenue Rd., 6225683056</td>
<td>1662854.00</td>
<td>152550.00</td>
<td>15256.00</td>
<td>1800148.00</td>
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<tr>
<td>Indian Bank, Avenue Rd., 6230426136</td>
<td>1114042.00</td>
<td>103223.00</td>
<td>10324.00</td>
<td>1206941.00</td>
</tr>
<tr>
<td>Indian Bank, Avenue Rd., 6230426534</td>
<td>1675454.00</td>
<td>155242.00</td>
<td>15525.00</td>
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<tr>
<td>Indian Bank, Avenue Rd., 6084434607</td>
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<td>105710.00</td>
<td>10572.00</td>
<td>1328528.00</td>
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<tr>
<td>Indian Bank, Avenue Rd., 6084707610</td>
<td>1233017.00</td>
<td>105350.00</td>
<td>10536.00</td>
<td>1327831.00</td>
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<tr>
<td>Indian Bank, Avenue Rd., 6084707676</td>
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<td>105350.00</td>
<td>10536.00</td>
<td>1327831.00</td>
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<td>Indian Bank, Avenue Rd., 6084711843</td>
<td>1233090.00</td>
<td>105729.00</td>
<td>10574.00</td>
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<td>Indian Bank, Avenue Rd., 6086675584</td>
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<td>10531.00</td>
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<td>Indian Bank, Avenue Rd., 6086676043</td>
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<td>105302.00</td>
<td>10531.00</td>
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<td>216555.00</td>
<td>21656.00</td>
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<td>Indian Bank, Avenue Rd., 6210637107</td>
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<td>86293.00</td>
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<tr>
<td>Ing Vysya Bank Ltd.A.V.Rd. 101091064395</td>
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<td>1739718.90</td>
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<td>Ing Vysya Bank Ltd.A.V.Rd. 101091065579</td>
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<td>Ing Vysya Bank Ltd.A.V.Rd. 101091066951</td>
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<td>690.13</td>
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<td>Ing Vysya Bank Ltd.A.V.Rd. 101092099290</td>
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<td>1956868.61</td>
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<td>Ing Vysya Bank Ltd.A.V.Rd. Interest Credit to S.B.</td>
<td>57765.75</td>
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<tr>
<td>Karur Vysya Bank,A.V.Rd. 130150100055954 / 1</td>
<td>1061358.37</td>
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<td>Karur Vysya Bank,A.V.Rd. 130150100055954 / 2</td>
<td>1520496.58</td>
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<td>Karur Vysya Bank,A.V.Rd. 130150100056189 / 1</td>
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<td>184945.31</td>
<td>2249900.10</td>
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<td>Karur Vysya Bank,A.V.Rd. 130150100056189 / 3</td>
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<td>515857.07</td>
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<td>Lakshmi Vilas Bank, Avenue Road 498924 / 15208</td>
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<td>Lakshmi Vilas Bank, Avenue Road 161121000064720/1</td>
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<td>8194.00</td>
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**Grand Total**

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<tr>
<th></th>
<th>Opening Balance</th>
<th>New Deposit</th>
<th>Maturity</th>
<th>Interest</th>
<th>TDS</th>
<th>Closing Balance</th>
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<tbody>
<tr>
<td></td>
<td>34267835.88</td>
<td>8068322.00</td>
<td>10976760.30</td>
<td>2897913.00</td>
<td>267260.00</td>
<td>33949841.83</td>
</tr>
</tbody>
</table>

For The Jewellers’ Association

sd/- S. Venkatesh Babu
The President

sd/- Y.S. Ravikumar
Hon. Secretary

sd/- R. Srinivas
Hon. Treasurer

M. Reddappa
Chartered Accountant

As per my report of even date

e-mail: info@jab.org.in   website: www.jab.org.in
Jewellers’ Association Bangalore celebrates 75th anniversary in style
Jewellers’ Association Bangalore celebrates 75th anniversary in style

e-mail: info@jab.org.in  website: www.jab.org.in
BUNDH AGAINST CENTRAL EXCISE DUTY
INCOME TAX DECLARATION SCHEMES SEMINAR

42nd Annual General Body Meeting

e-mail: info@jab.org.in  website: www.jab.org.in

42nd AGM | 53
GLIMPSES OF JAB CRICKET LEAGUE (JCL - 2016)
GLIMPSES OF JAB CRICKET LEAGUE (JCL - 2016)
PLATINUM PLAZA
PLATINUM PLAZA

PLATINUM PLAZA - NEW PROPERTY PURCHASED
JEWEL TRENDZ HONOURED & FELICITATED JAB

CENTRAL EXCISE SEMINAR
The Jewellers’ Association®
(Regd. Sl. No. 368/41-42 dt. 09-12-1941)
Regd Office: No. 814/815, Chickpet, Bengaluru - 560 053
#855, Sridev Shopping Arcade, 1st Floor, Nagarthaipet, Bengaluru - 560 002
Phone: +91-80-2221 1037, 4127 6222 | Email: info@jab.org.in | Website: www.jab.org.in